

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 06/30/2010
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	32,119.58 219,730,046.78	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.9220% 08/12/2010 75.68 Gross 61.30 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	08/12/2010 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	66,814.81 9,955,406.69	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	1.1320% 08/12/2010 193.29 Gross 156.56 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA	A2 A+
Series C ES0313920029	12/17/2002 110	66,800.35 7,348,038.50	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	1.9320% 08/12/2010 329.82 Gross 267.15 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		237,033,491.97	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	Years	5.95	5.25	4.63	4.15	3.72	3.40	3.10	2.83		
		Final Maturity	Years	06/09/2016	09/27/2015	02/14/2015	08/23/2014	03/19/2014	11/20/2013	08/05/2013	04/27/2013		
		Average life	Years	7.23	6.48	5.84	5.29	4.82	4.42	4.06	3.75		
		Final Maturity	Years	09/19/2017	12/18/2016	04/29/2016	10/14/2015	04/25/2015	11/28/2014	07/22/2014	03/31/2014		
		Average life	Years	26.88	26.88	26.88	26.88	26.88	26.88	26.88	26.88		
		Final Maturity	Years	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037		
	Without optional redemption *	Average life	Years	5.95	5.25	4.63	4.15	3.72	3.40	3.10	2.83		
		Final Maturity	Years	06/09/2016	09/27/2015	02/14/2015	08/23/2014	03/19/2014	11/20/2013	08/05/2013	04/27/2013		
		Average life	Years	7.23	6.48	5.84	5.29	4.82	4.42	4.06	3.75		
		Final Maturity	Years	09/19/2017	12/18/2016	04/29/2016	10/14/2015	04/25/2015	11/28/2014	07/22/2014	03/31/2014		
		Average life	Years	26.88	26.88	26.88	26.88	26.88	26.88	26.88	26.88		
		Final Maturity	Years	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037		
Series B	With optional redemption *	Average life	Years	5.95	5.25	4.63	4.15	3.72	3.40	3.10	2.83		
		Final Maturity	Years	06/09/2016	09/27/2015	02/14/2015	08/23/2014	03/19/2014	11/20/2013	08/05/2013	04/27/2013		
		Average life	Years	7.23	6.48	5.84	5.29	4.82	4.42	4.06	3.75		
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		Average life	Years	26.88	26.88	26.88	26.88	26.88	26.88	26.88	26.88		
		Final Maturity	Years	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037		
	Without optional redemption *	Average life	Years	5.95	5.25	4.63	4.15	3.72	3.40	3.10	2.83		
		Final Maturity	Years	06/09/2016	09/27/2015	02/14/2015	08/23/2014	03/19/2014	11/20/2013	08/05/2013	04/27/2013		
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		Average life	Years	26.88	26.88	26.88	26.88	26.88	26.88	26.88	26.88		
		Final Maturity	Years	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037		
Series C	With optional redemption *	Average life	Years	5.95	5.25	4.63	4.15	3.72	3.40	3.10	2.83		
		Final Maturity	Years	06/09/2016	09/27/2015	02/14/2015	08/23/2014	03/19/2014	11/20/2013	08/05/2013	04/27/2013		
		Average life	Years	7.23	6.48	5.84	5.29	4.82	4.42	4.06	3.75		
		Final Maturity	Years	09/19/2017	12/18/2016	04/29/2016	10/14/2015	04/25/2015	11/28/2014	07/22/2014	03/31/2014		
		Average life	Years	26.88	26.88	26.88	26.88	26.88	26.88	26.88	26.88		
		Final Maturity	Years	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037		
	Without optional redemption *	Average life	Years	5.95	5.25	4.63	4.15	3.72	3.40	3.10	2.83		
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		Final Maturity	Years	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date		% CE	
	% CE	% CE	% CE	% CE		
Series A	92.70%	219,730,046.78	9.10%	96.35%	684,100,000.00	4.50%
Series B	4.20%	9,955,406.69	4.90%	2.10%	14,900,000.00	2.40%
Series C	3.10%	7,348,038.50	1.80%	1.55%	11,000,000.00	0.85%
Issue of Bonds		237,033,491.97			710,000,000.00	
Reserve Fund	1.80%	4,260,000.00	0.85%		6,035,000.00	

Other financial operations (current)			
	Balance	Interest	
Assets			
Treasury Account	8,802,420.43	0.690%	
Servicer ppal collect not yet credited	861,778.30		
Servicer ints collect not yet credited	128,341.32		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		3,932,906.93	1.680%
Subordinated Loan S/T		327,093.07	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	4,614	8,802	
Principal			
Principal outstanding	232,314,481.35	710,004,632.73	
Average loan	50,349.91	80,664.01	
Minimum	0.47	11,730.33	
Maximum	242,836.48	297,486.41	
Interest rate			
Weighted average (wac)	1.93%	4.17%	
Minimum	1.62%	2.50%	
Maximum	3.36%	6.64%	
Final maturity			
Weighted average (WARM) (months)	184	266	
Minimum	07/03/2010	04/07/2004	
Maximum	03/29/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	1.43	6.73	0.06 8.19
10.01 - 20%	4.85	15.50	0.70 16.60
20.01 - 30%	10.48	25.57	2.37 25.44
30.01 - 40%	17.07	35.33	4.96 35.70
40.01 - 50%	20.80	45.27	9.39 45.36
50.01 - 60%	26.62	55.42	15.05 55.40
60.01 - 70%	18.60	63.79	23.63 65.36
70.01 - 80%	0.15	70.30	43.83 75.52
Weighted average (WALTV)	45.70		63.64
Minimum	0.00		2.57
Maximum	70.71		79.83

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.51%	0.46%	0.44%	0.53%	0.75%
Annual Percentage Rate (CPR)	6.01%	5.33%	5.15%	6.23%	8.64%

Geographic distribution		
	Current	At constitution date
Andalucia	9.31%	8.77%
Aragon	1.97%	1.77%
Asturias	2.65%	2.49%
Balearic Islands	2.14%	1.91%
Basque Country	9.47%	9.60%
Canary Islands	4.50%	4.42%
Cantabria	2.82%	2.62%
Castilla-La Mancha	2.46%	2.16%
Castilla-Leon	6.90%	5.95%
Catalonia	14.96%	14.38%
Ceuta	0.02%	0.72%
Extremadura	0.57%	0.72%
Galicia	4.05%	3.39%
La Rioja	0.25%	0.31%
Madrid	28.44%	31.46%
Murcia	1.96%	1.91%
Navarra	0.53%	0.63%
Valencia	7.04%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	78	16,907.49	3,160.21	0.00	20,067.70	16.68	4,174,712.67	4,194,780.37	65.17	43.55
from > 1 to ≤ 2 months	17	11,419.26	4,495.64	0.00	15,914.90	13.23	1,187,601.69	1,203,516.59	18.70	51.14
from > 2 to ≤ 3 months	7	4,979.52	1,360.96	0.00	6,340.48	5.27	285,817.92	292,158.40	4.54	36.76
from > 3 to ≤ 6 months	5	4,339.82	1,200.32	0.00	5,540.14	4.61	142,799.46	148,339.60	2.30	23.25
from > 6 to < 12 months	3	4,945.01	2,973.26	0.00	7,918.27	6.58	125,271.22	133,189.49	2.07	60.54
from ≥ 12 to < 18 months	2	8,441.29	10,772.35	0.00	19,213.64	15.97	213,029.07	232,242.71	3.61	49.66
from ≥ 18 to < 24 months	2	9,894.97	8,182.39	0.00	18,077.36	15.03	122,616.21	140,693.57	2.19	68.64
from ≥ 2 years	3	10,054.43	17,174.03	0.00	27,228.46	22.63	64,435.15	91,663.61	1.42	57.23
Subtotal	117	70,981.79	49,319.16	0.00	120,300.95	100.00	6,316,283.39	6,436,584.34	100.00	44.48
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	117	70,981.79	49,319.16	0.00	120,300.95		6,316,283.39	6,436,584.34		44.48

Additional information