

# BANKINTER 5 Fondo de Titulización Hipotecaria

## Brief report

Date: 08/31/2010  
Currency: EUR

Date of constitution  
12/16/2002

VAT Reg. no.  
V83501460

Management Company  
Europea de Titulización S.G.F.T

Originator  
Bankinter

Servicer  
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Lead Managers  
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Bond Paying Agent  
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AIAF Mercado de Renta Fija

Register of Book Securities  
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Subordinated Loan  
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Fund Auditors  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313920003	12/17/2002 6,841	30,984.93 211,967,906.13 30.98%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	1.1440% 11/12/2010 90.59 Gross 73.38 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	11/12/2010 "Pass-Through"	Aaa AAA	Aaa AAA	
Series B ES0313920011	12/17/2002 149	66,814.81 9,955,406.69 66.81%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	1.3540% 11/12/2010 231.19 Gross 187.26 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA	A2 A+	
Series C ES0313920029	12/17/2002 110	66,800.35 7,348,038.50 66.80%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	2.1540% 11/12/2010 367.71 Gross 297.85 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+	
Total		229,271,351.32	710,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
				% Annual equivalent CPR									
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	With optional redemption *	Average life	Years	5.61	4.87	4.34	3.88	3.47	3.16	2.88	2.62		
	Final Maturity	Years	Date	03/19/2016	06/23/2015	12/13/2014	06/27/2014	01/29/2014	10/08/2013	06/27/2013	03/26/2013		
Series B	With optional redemption *	Average life	Years	6.31	5.59	4.99	4.49	4.07	3.70	3.39	3.12		
	Final Maturity	Years	Date	12/01/2016	03/14/2016	08/08/2015	02/06/2015	09/03/2014	04/24/2014	01/01/2014	09/24/2013		
Series C	With optional redemption *	Average life	Years	16.01	15.01	13.76	12.76	11.76	10.76	10.01	9.26		
	Final Maturity	Years	Date	08/12/2026	08/12/2025	05/12/2024	05/12/2023	05/12/2022	05/12/2021	08/12/2020	11/12/2019		
Series A	Without optional redemption *	Average life	Years	9.51	8.26	7.51	6.75	6.01	5.51	5.00	4.51		
	Final Maturity	Years	Date	02/12/2020	11/12/2018	02/12/2018	05/12/2017	08/12/2016	02/12/2016	08/12/2015	02/12/2015		
Series B	Without optional redemption *	Average life	Years	17.44	16.19	15.06	14.02	13.03	12.10	11.25	10.47		
	Final Maturity	Years	Date	01/16/2028	10/17/2026	08/29/2025	08/15/2024	08/20/2023	09/15/2022	11/07/2021	01/26/2021		
Series C	Without optional redemption *	Average life	Years	19.01	18.01	16.76	15.52	14.52	13.76	12.76	12.01		
	Final Maturity	Years	Date	08/12/2029	08/12/2028	05/12/2027	02/12/2026	02/12/2025	05/12/2024	05/12/2023	08/12/2022		
Series A	With optional redemption *	Average life	Years	9.51	8.26	7.51	6.75	6.01	5.51	5.00	4.51		
	Final Maturity	Years	Date	02/12/2020	11/12/2018	02/12/2018	05/12/2017	08/12/2016	02/12/2016	08/12/2015	02/12/2015		
Series B	Without optional redemption *	Average life	Years	21.41	20.40	19.34	18.27	17.25	16.27	15.34	14.46		
	Final Maturity	Years	Date	01/03/2032	12/30/2030	12/10/2029	11/13/2028	11/05/2027	11/15/2026	12/10/2025	01/22/2025		
Series C	Without optional redemption *	Average life	Years	26.52	26.52	26.52	26.52	26.52	26.52	26.52	26.52		
	Final Maturity	Years	Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037		

\* Optional clean up call when the amount of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date		% CE	
	% CE	% CE	% CE	% CE		
Series A	92.45%	211,967,906.13	9.40%	96.35%	684,100,000.00	4.50%
Series B	4.34%	9,955,406.69	5.06%	2.10%	14,900,000.00	2.40%
Series C	3.20%	7,348,038.50	1.86%	1.55%	11,000,000.00	0.85%
Issue of Bonds		229,271,351.32			710,000,000.00	
Reserve Fund	1.86%	4,260,000.00	0.85%		6,035,000.00	

Other financial operations (current)			
	Balance	Interest	
Assets			
Treasury Account	5,687,731.89	0.920%	
Servicer ppal collect not yet credited	651,634.13		
Servicer ints collect not yet credited	133,950.86		
Liabilities			
Subordinated Loan L/T	3,957,538.32	1.900%	
Subordinated Loan S/T	302,461.68		
Start-up Loan L/T	0.00		
Start-up Loan S/T	0.00		

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	4,571	8,802	
Principal			
Principal outstanding	227,664,187.64	710,004,632.73	
Average loan	49,806.21	80,664.01	
Minimum	0.45	11,730.33	
Maximum	241,280.61	297,486.41	
Interest rate			
Weighted average (wac)	1.89%	4.17%	
Minimum	1.62%	2.50%	
Maximum	3.24%	6.64%	
Final maturity			
Weighted average (WARM) (months)	182	266	
Minimum	09/04/2010	04/07/2004	
Maximum	03/29/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	1.43	6.63	0.06 8.19
10.01 - 20%	5.13	15.51	0.70 16.60
20.01 - 30%	10.78	25.63	2.37 25.44
30.01 - 40%	17.26	35.35	4.96 35.70
40.01 - 50%	20.94	45.32	9.39 45.36
50.01 - 60%	27.14	55.40	15.05 55.40
60.01 - 70%	17.27	63.71	23.63 65.36
70.01 - 80%	0.04	70.33	43.83 75.52
Weighted average (WALTV)	45.31		63.64
Minimum	0.00		2.57
Maximum	70.33		79.83

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.40%	0.39%	0.49%	0.74%
Annual Percentage Rate (CPR)	2.84%	4.65%	4.57%	5.72%	8.54%

Geographic distribution		
	Current	At constitution date
Andalucia	9.31%	8.77%
Aragon	1.98%	1.77%
Asturias	2.65%	2.49%
Balearic Islands	2.14%	1.91%
Basque Country	9.41%	9.60%
Canary Islands	4.52%	4.42%
Cantabria	2.83%	2.62%
Castilla-La Mancha	2.47%	2.16%
Castilla-Leon	6.87%	5.95%
Catalonia	15.04%	14.38%
Ceuta		0.02%
Extremadura	0.57%	0.72%
Galicia	4.07%	3.39%
La Rioja	0.25%	0.31%
Madrid	28.49%	31.46%
Murcia	1.95%	1.91%
Navarra	0.52%	0.63%
Valencia	6.92%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	66	13,183.86	2,379.62	0.00	15,563.48	14.32	3,269,426.12	3,284,989.60	60.15	39.90
from > 1 to ≤ 2 months	15	9,592.86	2,428.48	0.00	12,021.34	11.06	1,051,267.92	1,063,289.26	19.47	49.03
from > 2 to ≤ 3 months	9	7,051.11	2,124.85	0.00	9,175.96	8.44	504,419.29	513,595.25	9.40	44.34
from > 3 to ≤ 6 months	3	2,843.78	554.65	0.00	3,398.43	3.13	52,294.92	55,693.35	1.02	12.39
from > 6 to < 12 months	3	3,675.97	1,606.93	0.00	5,282.90	4.86	87,616.45	92,899.35	1.70	52.45
from ≥ 12 to < 18 months	1	2,536.36	2,021.14	0.00	4,557.50	4.19	53,514.97	58,072.47	1.06	71.27
from ≥ 18 to < 24 months	3	15,641.79	15,050.36	0.00	30,692.15	28.24	270,313.58	301,005.73	5.51	53.36
from ≥ 2 years	3	10,537.36	17,466.16	0.00	28,003.52	25.76	63,952.22	91,955.74	1.68	57.41
Subtotal	103	65,063.09	43,632.19	0.00	108,695.28	100.00	5,352,805.47	5,461,500.75	100.00	42.04
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	103	65,063.09	43,632.19	0.00	108,695.28		5,352,805.47	5,461,500.75		42.04

### Additional information