

# BANKINTER 5 Fondo de Titulización Hipotecaria



## Brief report

Date: 01/31/2011  
Currency: EUR

Date of constitution  
12/16/2002

VAT Reg. no.  
V83501460

Management Company  
Europea de Titulización S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Bankinter

Bond Paying Agent  
Bankinter

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bankinter

Subordinated Loan  
Bankinter

Start-up Loan  
Bankinter

Swap  
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Assets Custodian  
Bankinter

Fund Auditors  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	30,167.96 206,379,014.36 30.17%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	1.2880% 02/14/2011 101.46 Gross 82.18 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	02/14/2011 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	62,755.09 9,350,508.41 62.76%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	1.4980% 02/14/2011 245.46 Gross 198.82 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA	A2 A+
Series C ES0313920029	12/17/2002 110	62,741.50 6,901,565.00 62.74%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	2.2980% 02/14/2011 376.47 Gross 304.94 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		222,631,087.77	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
				% Annual equivalent CPR									
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	With optional redemption *	Average life	Years	5.83	5.05	4.51	4.03	3.67	3.27	3.05	2.77		
		Final Maturity	Years	11/27/2016	02/17/2016	08/04/2015	02/09/2015	10/02/2014	05/08/2014	02/17/2014	11/08/2013		
Series B	With optional redemption *	Average life	Years	7.22	6.48	5.85	5.32	4.85	4.45	4.10	3.79		
		Final Maturity	Years	04/18/2018	07/23/2017	12/06/2016	05/24/2016	12/07/2015	07/13/2015	03/06/2015	11/14/2014		
Series C	With optional redemption *	Average life	Years	7.22	6.48	5.85	5.32	4.85	4.45	4.10	3.79		
		Final Maturity	Years	04/18/2018	07/23/2017	12/06/2016	05/24/2016	12/07/2015	07/13/2015	03/06/2015	11/14/2014		

\* Optional clean up call when the amount of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	92.70%	206,379,014.36	9.21%	96.35%	684,100,000.00
Series B	4.20%	9,350,508.41	5.01%	2.10%	14,900,000.00
Series C	3.10%	6,901,565.00	1.91%	1.55%	11,000,000.00
Issue of Bonds		222,631,087.77			710,000,000.00
Reserve Fund	1.91%	4,260,000.00	0.85%		6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,096,168.42	1.060%	
Servicer ppal collect not yet credited	733,923.31		
Servicer ints collect not yet credited	133,398.55		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	2.050%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	4,423	8,802	
Principal			
Principal outstanding	214,192,858.33	710,004,632.73	
Average loan	48,427.05	80,664.01	
Minimum	0.27	11,730.33	
Maximum	237,298.26	297,486.41	
Interest rate			
Weighted average (wac)	1.99%	4.17%	
Minimum	1.62%	2.50%	
Maximum	3.53%	6.64%	
Final maturity			
Weighted average (WARM) (months)	179	266	
Minimum	02/04/2011	04/07/2004	
Maximum	03/27/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.60	6.77	0.06	8.19
10.01 - 20%	5.37	15.61	0.70	16.60
20.01 - 30%	11.47	25.58	2.37	25.44
30.01 - 40%	17.53	35.20	4.96	35.70
40.01 - 50%	21.96	45.31	9.39	45.36
50.01 - 60%	28.62	55.48	15.05	55.40
60.01 - 70%	13.44	63.66	23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALTV)	44.44		63.64	
Minimum	0.00		2.57	
Maximum	69.36		79.83	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
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#### Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%	0.69%	0.51%	0.46%	0.73%
Annual Percentage Rate (CPR)	4.55%	8.01%	5.99%	5.43%	8.44%

Geographic distribution		
	Current	At constitution date
Andalucia	9.41%	8.77%
Aragon	1.95%	1.77%
Asturias	2.71%	2.49%
Balearic Islands	2.14%	1.91%
Basque Country	9.27%	9.60%
Canary Islands	4.57%	4.42%
Cantabria	2.86%	2.62%
Castilla-La Mancha	2.47%	2.16%
Castilla-Leon	6.96%	5.95%
Catalonia	15.07%	14.38%
Ceuta	0.02%	0.72%
Extremadura	0.57%	0.72%
Galicia	3.97%	3.39%
La Rioja	0.25%	0.31%
Madrid	28.34%	31.46%
Murcia	1.97%	1.91%
Navarra	0.53%	0.63%
Valencia	6.96%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	86	18,429.18	3,054.77	0.00	21,483.95	17.55	4,828,134.14	4,849,618.09	71.93	39.98
from > 1 to ≤ 2 months	12	4,873.68	1,249.70	0.00	6,123.38	5.00	616,253.13	622,376.51	9.23	50.95
from > 2 to ≤ 3 months	6	3,981.11	1,280.97	0.00	5,262.08	4.30	335,279.54	340,541.62	5.05	49.78
from > 3 to ≤ 6 months	6	8,869.28	2,258.08	0.00	11,127.36	9.09	284,495.13	295,622.49	4.38	37.44
from > 6 to < 12 months	5	10,329.82	3,088.82	0.00	13,418.64	10.96	195,454.81	208,873.45	3.10	35.49
from ≥ 12 to < 18 months	2	4,986.08	3,046.22	0.00	8,032.30	6.56	88,110.32	96,142.62	1.43	66.69
from ≥ 18 to < 24 months	1	2,233.76	1,319.28	0.00	3,553.04	2.90	19,507.93	23,060.97	0.34	65.95
from ≥ 2 years	5	23,610.64	29,810.93	0.00	53,421.57	43.64	252,220.89	305,642.46	4.53	45.11
Subtotal	123	77,313.55	45,108.77	0.00	122,422.32	100.00	6,619,455.89	6,741,878.21	100.00	41.44
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	123	77,313.55	45,108.77	0.00	122,422.32		6,619,455.89	6,741,878.21		41.44