

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 02/28/2011
 Currency: EUR

Date of constitution
 12/16/2002

VAT Reg. no.
 V83501460

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current Moody's / S&P	Original
Series A ES0313920003	12/17/2002 6,841	28,973.57 198,208,192.37 28.97%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	1.3340% 05/12/2011 93.41 Gross 75.66 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	05/12/2011 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	60,270.52 8,980,307.48 60.27%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	1.5440% 05/12/2011 224.89 Gross 182.16 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA	A2 A+
Series C ES0313920029	12/17/2002 110	60,257.47 6,628,321.70 60.26%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	2.3440% 05/12/2011 341.34 Gross 276.49 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		213,816,821.55	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						% Annual equivalent CPR	
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
Series A	With optional redemption *	Average life	5.60	4.91	4.38	3.90	3.55	3.15	2.94	2.66	
		Final Maturity	09/20/2016	01/12/2016	07/02/2015	01/09/2015	09/03/2014	04/09/2014	01/21/2014	10/12/2013	
	Without optional redemption *	Average life	7.14	6.42	5.80	5.27	4.81	4.41	4.07	3.76	
		Final Maturity	04/05/2018	07/14/2017	12/01/2016	05/21/2016	12/06/2015	07/14/2015	03/09/2015	11/18/2014	
	Series B	With optional redemption *	Average life	5.60	4.91	4.38	3.90	3.55	3.15	2.94	2.66
			Final Maturity	09/20/2016	01/12/2016	07/02/2015	01/09/2015	09/03/2014	04/09/2014	01/21/2014	10/12/2013
Without optional redemption *		Average life	7.14	6.42	5.80	5.27	4.81	4.41	4.07	3.76	
		Final Maturity	04/05/2018	07/14/2017	12/01/2016	05/21/2016	12/06/2015	07/14/2015	03/09/2015	11/18/2014	
Series C		With optional redemption *	Average life	5.60	4.91	4.38	3.90	3.55	3.15	2.94	2.66
			Final Maturity	09/20/2016	01/12/2016	07/02/2015	01/09/2015	09/03/2014	04/09/2014	01/21/2014	10/12/2013
	Without optional redemption *	Average life	7.14	6.42	5.80	5.27	4.81	4.41	4.07	3.76	
		Final Maturity	04/05/2018	07/14/2017	12/01/2016	05/21/2016	12/06/2015	07/14/2015	03/09/2015	11/18/2014	

* Optional clean up call when the amount of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	92.70%	198,208,192.37	9.29%	96.35%	684,100,000.00
Series B	4.20%	8,980,307.48	5.09%	2.10%	14,900,000.00
Series C	3.10%	6,628,321.70	1.99%	1.55%	11,000,000.00
Issue of Bonds		213,816,821.55			710,000,000.00
Reserve Fund	1.99%	4,260,000.00	0.85%		6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,325,953.22	1.110%	
Servicer ppal collect not yet credited	951,911.84		
Servicer ints collect not yet credited	169,197.41		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	2.090%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	4,399	8,802	
Principal			
Principal outstanding	212,224,396.45	710,004,632.73	
Average loan	48,243.78	80,664.01	
Minimum	0.39	11,730.33	
Maximum	236,498.24	297,486.41	
Interest rate			
Weighted average (wac)	2.02%	4.17%	
Minimum	1.62%	2.50%	
Maximum	3.53%	6.64%	
Final maturity			
Weighted average (WARM) (months)	179	266	
Minimum	03/01/2011	04/07/2004	
Maximum	03/27/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.62	6.83	0.06	8.19
10.01 - 20%	5.39	15.62	0.70	16.60
20.01 - 30%	11.66	25.58	2.37	25.44
30.01 - 40%	17.54	35.20	4.96	35.70
40.01 - 50%	22.25	45.30	9.39	45.36
50.01 - 60%	28.47	55.43	15.05	55.40
60.01 - 70%	13.06	63.57	23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALTV)	44.27		63.64	
Minimum	0.00		2.57	
Maximum	69.17		79.83	

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Additional information
 Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
 Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.65%	0.52%	0.45%	0.73%
Annual Percentage Rate (CPR)	3.16%	7.50%	6.05%	5.31%	8.39%

Geographic distribution

	Current	At constitution date
Andalucia	9.43%	8.77%
Aragon	1.92%	1.77%
Asturias	2.72%	2.49%
Balearic Islands	2.15%	1.91%
Basque Country	9.28%	9.60%
Canary Islands	4.58%	4.42%
Cantabria	2.87%	2.62%
Castilla-La Mancha	2.45%	2.16%
Castilla-Leon	6.97%	5.95%
Catalonia	15.12%	14.38%
Ceuta	0.02%	0.02%
Extremadura	0.57%	0.72%
Galicia	3.97%	3.39%
La Rioja	0.25%	0.31%
Madrid	28.27%	31.46%
Murcia	1.98%	1.91%
Navarra	0.52%	0.63%
Valencia	6.95%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	113	27,429.48	4,935.70	0.00	32,365.18	29.51	6,070,254.60	6,102,619.78	77.54	40.85
from > 1 to ≤ 2 months	14	7,084.77	1,555.24	0.00	8,640.01	7.88	733,923.98	742,563.99	9.43	44.09
from > 2 to ≤ 3 months	5	3,992.20	1,403.52	0.00	5,395.72	4.92	372,553.74	377,949.46	4.80	48.71
from > 3 to ≤ 6 months	5	6,211.23	1,957.40	0.00	8,168.63	7.45	241,530.46	249,699.09	3.17	47.57
from > 6 to < 12 months	4	7,741.27	2,858.20	0.00	10,599.47	9.66	172,958.89	183,558.36	2.33	55.22
from ≥ 12 to < 18 months	2	5,318.28	3,219.76	0.00	8,538.04	7.78	87,778.12	96,316.16	1.22	66.81
from ≥ 18 to < 24 months	1	2,343.82	1,356.18	0.00	3,700.00	3.37	19,397.87	23,097.87	0.29	66.06
from ≥ 2 years	4	13,793.18	18,485.94	0.00	32,279.12	29.43	62,490.21	94,769.33	1.20	38.70
Subtotal	148	73,914.23	35,771.94	0.00	109,686.17	100.00	7,760,887.87	7,870,574.04	100.00	42.14
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	148	73,914.23	35,771.94	0.00	109,686.17		7,760,887.87	7,870,574.04		42.14

Additional information