BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 03/31/2011
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0313920003	12/17/2002 6,841	28,973.57 198,208,192.37 28.97%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	1.3340% 05/12/2011 93.41 Gross 75.66 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	05/12/2011 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	60,270.52 8,980,307.48 60.27%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	1.5440% 05/12/2011 224.89 Gross 182.16 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA	A2 A+
Series C ES0313920029	12/17/2002 110	60,257.47 6,628,321.70 60.26%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	2.3440% 05/12/2011 341.34 Gross 276.49 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		213,816,821.55	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	5.60	4.92	4.39	3.92	3.57	3.26	2.96	2.69
			Date	09/18/2016	01/13/2016	07/06/2015	01/14/2015	09/10/2014	05/17/2014	01/31/2014	10/22/2013
		Final Maturity	Years	8.75	7.75	7.00	6.24	5.75	5.24	4.75	4.24
			Date	11/12/2019	11/12/2018	02/12/2018	05/12/2017	11/12/2016	05/12/2016	11/12/2015	05/12/2015
	Without optional redemption *	Average life	Years	7.14	6.43	5.82	5.29	4.84	4.45	4.11	3.81
			Date	04/05/2018	07/18/2017	12/07/2016	05/30/2016	12/17/2015	07/27/2015	03/23/2015	12/03/2014
		Final Maturity	Years	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
Series B	With optional redemption *	Average life	Years	5.60	4.92	4.39	3.92	3.57	3.26	2.96	2.69
			Date	09/18/2016	01/13/2016	07/06/2015	01/14/2015	09/10/2014	05/17/2014	01/31/2014	10/22/2013
		Final Maturity	Years	8.75	7.75	7.00	6.24	5.75	5.24	4.75	4.24
			Date	11/12/2019	11/12/2018	02/12/2018	05/12/2017	11/12/2016	05/12/2016	11/12/2015	05/12/2015
	Without optional redemption *	Average life	Years	7.14	6.43	5.82	5.29	4.84	4.45	4.11	3.81
			Date	04/05/2018	07/18/2017	12/07/2016	05/30/2016	12/17/2015	07/27/2015	03/23/2015	12/03/2014
		Final Maturity	Years	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
Series C	With optional redemption *	Average life	Years	5.60	4.92	4.39	3.92	3.57	3.26	2.96	2.69
			Date	09/18/2016	01/13/2016	07/06/2015	01/14/2015	09/10/2014	05/17/2014	01/31/2014	10/22/2013
		Final Maturity	Years	8.75	7.75	7.00	6.24	5.75	5.24	4.75	4.24
			Date	11/12/2019	11/12/2018	02/12/2018	05/12/2017	11/12/2016	05/12/2016	11/12/2015	05/12/2015
	Without optional redemption *	Average life	Years	7.14	6.43	5.82	5.29	4.84	4.45	4.11	3.81
			Date	04/05/2018	07/18/2017	12/07/2016	05/30/2016	12/17/2015	07/27/2015	03/23/2015	12/03/2014
		Final Maturity	Years	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	92.70%	198,208,192.37	9.29%	96.35%	684,100,000.00	4.50%
Series B	4.20%	8,980,307.48	5.09%	2.10%	14,900,000.00	2.40%
Series C	3.10%	6,628,321.70	1.99%	1.55%	11,000,000.00	0.85%
Issue of Bonds		213,816,821.55			710,000,000.00	
Reserve Fund	1.99%	4,260,000.00		0.85%	6,035,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		8,140,020.46	1.110%
Servicer ppal collect not yet credited		769,100.49	
Servicer ints collect not yet credited		103,691.25	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		4,260,000.00	2.090%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	4,376	8,802
Principal		
Principal outstanding	210,032,611.94	710,004,632.73
Average loan	47,996.48	80,664.01
Minimum	0.38	11,730.33
Maximum	235,697.04	297,486.41
Interest rate		
Weighted average (wac)	2.08%	4.17%
Minimum	1.62%	2.50%
Maximum	3.71%	6.64%
Final maturity		
Weighted average (WARM) (months)	178	266
Minimum	04/03/2011	04/07/2004
Maximum	03/27/2037	03/27/2037
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	1.68	6.95	0.06	8.19
10.01 - 20%	5.41	15.67	0.70	16.60
20.01 - 30%	11.82	25.55	2.37	25.44
30.01 - 40%	17.73	35.21	4.96	35.70
40.01 - 50%	22.44	45.33	9.39	45.36
50.01 - 60%	28.33	55.39	15.05	55.40
60.01 - 70%	12.60	63.51	23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALTV)		44.09		63.64
Minimum		0.00		2.57
Maximum		68.97		79.83

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.33%	0.33%	0.50%	0.46%	0.72%
Annual Percentage Rate (CPR)	3.90%	3.87%	5.88%	5.35%	8.34%

Geographic distribution

	Current	At constitution date
Andalucia	9.42%	8.77%
Aragon	1.92%	1.77%
Asturias	2.72%	2.49%
Balearic Islands	2.16%	1.91%
Basque Country	9.31%	9.60%
Canary Islands	4.60%	4.42%
Cantabria	2.88%	2.62%
Castilla-La Mancha	2.46%	2.16%
Castilla-Leon	6.99%	5.95%
Catalonia	15.18%	14.38%
Ceuta		0.02%
Extremadura	0.57%	0.72%
Galicia	3.97%	3.39%
La Rioja	0.25%	0.31%
Madrid	28.11%	31.46%
Murcia	1.98%	1.91%
Navarra	0.52%	0.63%
Valencia	6.95%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	96	19,924.16	4,484.74	0.00	24,408.90	25.95	5,211,599.96	5,236,008.86	77.95	41.76
from > 1 to ≤ 2 months	18	10,044.73	2,062.84	0.00	12,107.57	12.87	915,266.89	927,374.46	13.81	42.72
from > 2 to ≤ 3 months	2	990.54	196.81	0.00	1,187.35	1.26	51,536.37	52,723.72	0.78	25.91
from > 3 to ≤ 6 months	4	4,802.92	1,194.82	0.00	5,997.74	6.38	187,907.84	193,905.58	2.89	44.78
from > 6 to < 12 months	3	4,901.16	1,971.76	0.00	6,872.92	7.31	104,873.76	111,746.68	1.66	55.58
from ≥ 12 to < 18 months	2	4,749.23	2,204.42	0.00	6,953.65	7.39	70,196.54	77,150.19	1.15	60.92
from ≥ 2 years	5	16,489.31	20,029.58	0.00	36,518.89	38.83	81,535.77	118,054.66	1.76	42.18
Subtotal	130	61,902.05	32,144.97	0.00	94,047.02	100.00	6,622,917.13	6,716,964.15	100.00	42.11
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	130	61,902.05	32,144.97	0.00	94,047.02		6,622,917.13	6,716,964.15		42.11

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