BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 12/31/2011
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
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Bond Paying Agent
Bankinter

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AIAF Mercado de Renta Fija

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Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0313920003	12/17/2002 6,841	26,667.06 182,429,357.46 26.67%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	1.7040% 02/13/2012 114.86 Gross 93.04 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	02/13/2012 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	55,472.54 8,265,408.46 55.47%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	1.9140% 02/13/2012 268.39 Gross 217.40 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA-sf	A2 A+
Series C ES0313920029	12/17/2002 110	55,460.53 6,100,658.30 55.46%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	2.7140% 02/13/2012 380.48 Gross 308.19 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		196,795,424.22	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	5.35	4.68	4.17	3.71	3.37	3.06	2.77	2.58
			Date	03/18/2017	07/18/2016	01/13/2016	07/28/2015	03/27/2015	12/03/2014	08/19/2014	06/13/2014
		Final Maturity	Years	8.25	7.25	6.50	5.75	5.25	4.75	4.25	4.00
			Date	02/12/2020	02/12/2019	05/12/2018	08/12/2017	02/12/2017	08/12/2016	02/12/2016	11/12/2015
	Without optional redemption *	Average life	Years	6.95	6.27	5.69	5.19	4.75	4.37	4.04	3.75
			Date	10/26/2018	02/19/2018	07/21/2017	01/19/2017	08/13/2016	03/28/2016	11/28/2015	08/13/2015
		Final Maturity	Years	25.27	25.27	25.27	25.27	25.27	25.27	25.27	25.27
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
Series B	With optional redemption *	Average life	Years	5.35	4.68	4.17	3.71	3.37	3.06	2.77	2.58
			Date	03/18/2017	07/18/2016	01/13/2016	07/28/2015	03/27/2015	12/03/2014	08/19/2014	06/13/2014
		Final Maturity	Years	8.25	7.25	6.50	5.75	5.25	4.75	4.25	4.00
			Date	02/12/2020	02/12/2019	05/12/2018	08/12/2017	02/12/2017	08/12/2016	02/12/2016	11/12/2015
	Without optional redemption *	Average life	Years	6.95	6.27	5.69	5.19	4.75	4.37	4.04	3.75
			Date	10/26/2018	02/19/2018	07/21/2017	01/19/2017	08/13/2016	03/28/2016	11/28/2015	08/13/2015
		Final Maturity	Years	25.27	25.27	25.27	25.27	25.27	25.27	25.27	25.27
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
Series C	With optional redemption *	Average life	Years	5.35	4.68	4.17	3.71	3.37	3.06	2.77	2.58
			Date	03/18/2017	07/18/2016	01/13/2016	07/28/2015	03/27/2015	12/03/2014	08/19/2014	06/13/2014
		Final Maturity	Years	8.25	7.25	6.50	5.75	5.25	4.75	4.25	4.00
			Date	02/12/2020	02/12/2019	05/12/2018	08/12/2017	02/12/2017	08/12/2016	02/12/2016	11/12/2015
	Without optional redemption *	Average life	Years	6.95	6.27	5.69	5.19	4.75	4.37	4.04	3.75
			Date	10/26/2018	02/19/2018	07/21/2017	01/19/2017	08/13/2016	03/28/2016	11/28/2015	08/13/2015
		Final Maturity	Years	25.27	25.27	25.27	25.27	25.27	25.27	25.27	25.27
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	92.70%	182,429,357.46	9.46%	96.35%	684,100,000.00	4.50%
Series B	4.20%	8,265,408.46	5.26%	2.10%	14,900,000.00	2.40%
Series C	3.10%	6,100,658.30	2.16%	1.55%	11,000,000.00	0.85%
Issue of Bonds		196,795,424.22			710,000,000.00	
Reserve Fund	2.16%	4,260,000.00		0.85%	6,035,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		6,977,806.32	1.480%
Servicer ppal collect not yet credited		1,412,234.44	
Servicer ints collect not yet credited		137,610.02	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		4,260,000.00	2.460%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	4,162	8,802
Principal		
Principal outstanding	191,952,179.37	710,004,632.73
Average loan	46,120.18	80,664.01
Minimum	0.29	11,730.33
Maximum	228,782.19	297,486.41
Interest rate		
Weighted average (wac)	2.59%	4.17%
Minimum	1.93%	2.50%
Maximum	3.98%	6.64%
Final maturity		
Weighted average (WARM) (months)	172	266
Minimum	01/03/2012	04/07/2004
Maximum	03/27/2037	03/27/2037
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	1.95	7.02	0.06	8.19
10.01 - 20%	5.98	15.56	0.70	16.60
20.01 - 30%	13.21	25.37	2.37	25.44
30.01 - 40%	17.78	35.17	4.96	35.70
40.01 - 50%	23.63	44.95	9.39	45.36
50.01 - 60%	28.00	54.73	15.05	55.40
60.01 - 70%	9.45	62.66	23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALTV)		42.54		63.64
Minimum		0.00		2.57
Maximum		67.30		79.83

Additional information
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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.85%	0.52%	0.37%	0.33%	0.69%
Annual Percentage Rate (CPR)	9.69%	6.02%	4.29%	3.88%	7.98%

Geographic distribution

	Current	At constitution date
Andalucia	9.46%	8.77%
Aragon	1.86%	1.77%
Asturias	2.76%	2.49%
Balearic Islands	2.19%	1.91%
Basque Country	9.34%	9.60%
Canary Islands	4.64%	4.42%
Cantabria	2.89%	2.62%
Castilla-La Mancha	2.52%	2.16%
Castilla-Leon	6.97%	5.95%
Catalonia	15.26%	14.38%
Ceuta		0.02%
Extremadura	0.56%	0.72%
Galicia	3.87%	3.39%
La Rioja	0.25%	0.31%
Madrid	28.04%	31.46%
Murcia	1.98%	1.91%
Navarra	0.52%	0.63%
Valencia	6.89%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	73	16,164.79	4,130.56	0.00	20,295.35	16.57	3,605,668.08	3,625,963.43	56.92	37.44
from > 1 to ≤ 2 months	23	11,363.91	4,818.33	0.00	16,182.24	13.21	1,454,579.28	1,470,761.52	23.09	43.78
from > 2 to ≤ 3 months	9	9,255.57	2,700.47	0.00	11,956.04	9.76	472,016.25	483,972.29	7.60	37.56
from > 3 to ≤ 6 months	7	7,183.87	2,520.94	0.00	9,704.81	7.93	273,684.21	283,389.02	4.45	49.05
from > 6 to < 12 months	9	13,331.26	5,466.15	0.00	18,797.41	15.35	326,369.41	345,166.82	5.42	44.81
from ≥ 18 to < 24 months	2	5,261.36	1,731.90	0.00	6,993.26	5.71	37,495.86	44,489.12	0.70	52.32
from ≥ 2 years	4	17,400.57	21,128.01	0.00	38,528.58	31.46	78,396.14	116,924.72	1.84	59.92
Subtotal	127	79,961.33	42,496.36	0.00	122,457.69	100.00	6,248,209.23	6,370,666.92	100.00	39.91
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	127	79,961.33	42,496.36	0.00	122,457.69		6,248,209.23	6,370,666.92		39.91

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