BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 02/29/2012
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Additional Treasury Account
Calyon

Subordinated Loan
Bankinter

Start-up Loan
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Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0313920003	12/17/2002 6,841	25,735.21 176,054,571.61 25.74%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	1.3100% 05/14/2012 85.22 Gross 69.03 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	05/14/2012 "Pass-Through"	Aa2sf A+sf	Aaa AAA
Series B ES0313920011	12/17/2002 149	53,534.12 7,976,583.88 53.53%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	1.5200% 05/14/2012 205.69 Gross 166.61 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+sf	A2 A+
Series C ES0313920029	12/17/2002 110	53,522.53 5,887,478.30 53.52%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	2.3200% 05/14/2012 313.88 Gross 254.24 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		189,918,633.79	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	5.28	4.61	4.09	3.62	3.27	2.96	2.75	2.48
			Date	05/23/2017	09/20/2016	03/14/2016	09/24/2015	05/23/2015	01/27/2015	11/14/2014	08/04/2014
		Final Maturity	Years	8.00	7.00	6.25	5.50	5.00	4.50	4.25	3.75
			Date	02/12/2020	02/12/2019	05/12/2018	08/12/2017	02/12/2017	08/12/2016	05/12/2016	11/12/2015
	Without optional redemption *	Average life	Years	6.95	6.26	5.68	5.17	4.73	4.35	4.01	3.72
			Date	01/23/2019	05/18/2018	10/16/2017	04/14/2017	11/05/2016	06/18/2016	02/17/2016	11/01/2015
		Final Maturity	Years	25.02	25.02	25.02	25.02	25.02	25.02	25.02	25.02
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
Series B	With optional redemption *	Average life	Years	5.28	4.61	4.09	3.62	3.27	2.96	2.75	2.48
			Date	05/23/2017	09/20/2016	03/14/2016	09/24/2015	05/23/2015	01/27/2015	11/14/2014	08/04/2014
		Final Maturity	Years	8.00	7.00	6.25	5.50	5.00	4.50	4.25	3.75
			Date	02/12/2020	02/12/2019	05/12/2018	08/12/2017	02/12/2017	08/12/2016	05/12/2016	11/12/2015
	Without optional redemption *	Average life	Years	6.95	6.26	5.68	5.17	4.73	4.35	4.01	3.72
			Date	01/23/2019	05/18/2018	10/16/2017	04/14/2017	11/05/2016	06/18/2016	02/17/2016	11/01/2015
		Final Maturity	Years	25.02	25.02	25.02	25.02	25.02	25.02	25.02	25.02
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
Series C	With optional redemption *	Average life	Years	5.28	4.61	4.09	3.62	3.27	2.96	2.75	2.48
			Date	05/23/2017	09/20/2016	03/14/2016	09/24/2015	05/23/2015	01/27/2015	11/14/2014	08/04/2014
		Final Maturity	Years	8.00	7.00	6.25	5.50	5.00	4.50	4.25	3.75
			Date	02/12/2020	02/12/2019	05/12/2018	08/12/2017	02/12/2017	08/12/2016	05/12/2016	11/12/2015
	Without optional redemption *	Average life	Years	6.95	6.26	5.68	5.17	4.73	4.35	4.01	3.72
			Date	01/23/2019	05/18/2018	10/16/2017	04/14/2017	11/05/2016	06/18/2016	02/17/2016	11/01/2015
		Final Maturity	Years	25.02	25.02	25.02	25.02	25.02	25.02	25.02	25.02
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	92.70%	176,054,571.61	9.54%	96.35%	684,100,000.00	4.50%
Series B	4.20%	7,976,583.88	5.34%	2.10%	14,900,000.00	2.40%
Series C	3.10%	5,887,478.30	2.24%	1.55%	11,000,000.00	0.85%
Issue of Bonds		189,918,633.79			710,000,000.00	
Reserve Fund	2.24%	4,260,000.00		0.85%	6,035,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		5,624,933.43	1.050%
Additional Treasury Account		0.00	
Servicer ppal collect not yet credited		579,841.06	
Servicer ints collect not yet credited		154,188.59	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		4,260,000.00	2.030%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	4,097	8,802
Principal		
Principal outstanding	188,363,866.06	710,004,632.73
Average loan	45,976.05	80,664.01
Minimum	0.27	11,730.33
Maximum	227,291.51	297,486.41
Interest rate		
Weighted average (wac)	2.66%	4.17%
Minimum	2.11%	2.50%
Maximum	4.00%	6.64%
Final maturity		
Weighted average (WARM) (months)	171	266
Minimum	03/04/2012	04/07/2004
Maximum	03/27/2037	03/27/2037
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	1.96	7.12	0.06	8.19
10.01 - 20%	6.23	15.69	0.70	16.60
20.01 - 30%	13.04	25.33	2.37	25.44
30.01 - 40%	18.35	35.18	4.96	35.70
40.01 - 50%	23.64	44.94	9.39	45.36
50.01 - 60%	27.83	54.56	15.05	55.40
60.01 - 70%	8.94	62.45	23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALTV)		42.27		63.64
Minimum		0.00		2.57
Maximum		66.95		79.83

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.47%	0.40%	0.32%	0.68%
Annual Percentage Rate (CPR)	2.86%	5.47%	4.69%	3.78%	7.90%

Geographic distribution

	Current	At constitution date
Andalucia	9.46%	8.77%
Aragon	1.86%	1.77%
Asturias	2.78%	2.49%
Balearic Islands	2.21%	1.91%
Basque Country	9.33%	9.60%
Canary Islands	4.65%	4.42%
Cantabria	2.91%	2.62%
Castilla-La Mancha	2.54%	2.16%
Castilla-Leon	6.92%	5.95%
Catalonia	15.27%	14.38%
Ceuta		0.02%
Extremadura	0.54%	0.72%
Galicia	3.86%	3.39%
La Rioja	0.25%	0.31%
Madrid	28.05%	31.46%
Murcia	1.98%	1.91%
Navarra	0.52%	0.63%
Valencia	6.88%	7.49%

Current delinquency

Aging	Assets	Overdue debt Principal	Overdue debt Interest	Overdue debt Other	Overdue debt Total	Overdue debt %	Outstanding debt	Total debt	Total debt %	% Total debt / Appraisal Value
Delinquencies										
Up to 1 month	101	20,870.08	6,293.15	0.00	27,163.23	20.08	5,449,508.57	5,476,671.80	70.09	39.27
from > 1 to ≤ 2 months	21	14,417.67	4,264.59	0.00	18,682.26	13.81	1,133,176.79	1,151,859.05	14.74	37.24
from > 2 to ≤ 3 months	8	5,160.69	2,041.01	0.00	7,201.70	5.32	363,887.93	371,089.63	4.75	34.85
from > 3 to ≤ 6 months	7	7,447.25	2,747.18	0.00	10,194.43	7.54	279,797.92	289,992.35	3.71	49.76
from > 6 to < 12 months	10	17,445.70	7,271.47	0.00	24,717.17	18.27	336,914.54	361,631.71	4.63	44.54
from ≥ 18 to < 24 months	2	5,770.98	1,921.28	0.00	7,692.26	5.69	36,986.24	44,678.50	0.57	52.55
from ≥ 2 years	4	18,098.01	21,543.13	0.00	39,641.14	29.30	77,698.70	117,339.84	1.50	60.13
Subtotal	153	89,210.38	46,081.81	0.00	135,292.19	100.00	7,677,970.69	7,813,262.88	100.00	39.50
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	153	89,210.38	46,081.81	0.00	135,292.19		7,677,970.69	7,813,262.88		39.50

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