

## Brief report

Date: 10/31/2012  
Currency: EUR

Date of constitution  
12/16/2002

VAT Reg. no.  
V83501460

Management Company  
Europa de Titulización S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
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Bond Paying Agent  
Barclays Bank PLC

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
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Treasury Account  
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Fund Auditors  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Mortgage-Backed Bonds

Bonds issue											
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)				Next coupon	Final maturity (legal)		Next
				Current	Original	Reference rate and margin				Current	Original
Series A	ES0313920003	12/17/2002	6,841	24,293.71 166,193,270.11 24.29%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.6000% 11/12/2012 36.85 Gross 29.85 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	11/12/2012 "Pass-Through"	A3sf A+sf	Aaa AAA
Series B	ES0313920011	12/17/2002	149	50,535.52 7,529,792.48 50.54%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.8100% 11/12/2012 103.47 Gross 83.81 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A3sf A+sf	A2 A+
Series C	ES0313920029	12/17/2002	110	50,524.58 5,557,703.80 50.52%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	1.6100% 11/12/2012 205.62 Gross 166.55 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa3 A	Baa3 BBB+
Total				179,280,766.39	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
				% Annual equivalent CPR									
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	With optional redemption *	Average life	Years	4.92	4.37	3.88	3.52	3.19	2.89	2.70	2.52		
		Final Maturity	Years	7.25	6.50	5.75	5.25	4.75	4.25	4.00	3.75		
		Date		07/12/2017	12/25/2016	06/27/2016	02/19/2016	10/22/2015	07/03/2015	04/24/2015	02/18/2015		
	Without optional redemption *	Average life	Years	6.75	6.12	5.58	5.11	4.70	4.34	4.03	3.75		
		Final Maturity	Years	24.52	24.52	24.52	24.52	24.52	24.52	24.52	24.52		
		Date		05/11/2019	09/23/2018	03/10/2018	09/20/2017	04/24/2017	12/14/2016	08/22/2016	05/12/2016		
Series B	With optional redemption *	Average life	Years	4.92	4.37	3.88	3.52	3.19	2.89	2.70	2.52		
		Final Maturity	Years	7.25	6.50	5.75	5.25	4.75	4.25	4.00	3.75		
		Date		11/12/2019	02/12/2019	05/12/2018	11/12/2017	05/12/2017	11/12/2016	08/12/2016	05/12/2016		
	Without optional redemption *	Average life	Years	6.75	6.12	5.58	5.11	4.70	4.34	4.03	3.75		
		Final Maturity	Years	24.52	24.52	24.52	24.52	24.52	24.52	24.52	24.52		
		Date		05/11/2019	09/23/2018	03/10/2018	09/20/2017	04/24/2017	12/14/2016	08/22/2016	05/12/2016		
Series C	With optional redemption *	Average life	Years	4.92	4.37	3.88	3.52	3.19	2.89	2.70	2.52		
		Final Maturity	Years	7.25	6.50	5.75	5.25	4.75	4.25	4.00	3.75		
		Date		07/12/2017	12/25/2016	06/27/2016	02/19/2016	10/22/2015	07/03/2015	04/24/2015	02/18/2015		
	Without optional redemption *	Average life	Years	6.75	6.12	5.58	5.11	4.70	4.34	4.03	3.75		
		Final Maturity	Years	24.52	24.52	24.52	24.52	24.52	24.52	24.52	24.52		
		Date		11/12/2019	02/12/2019	05/12/2018	11/12/2017	05/12/2017	11/12/2016	08/12/2016	05/12/2016		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	92.70%	166,193,270.11	9.68%	96.35%	684,100,000.00	4.50%
Series B	4.20%	7,529,792.48	5.48%	2.10%	14,900,000.00	2.40%
Series C	3.10%	5,557,703.80	2.38%	1.55%	11,000,000.00	0.85%
Issue of Bonds		179,280,766.39			710,000,000.00	
Reserve Fund	2.38%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,014,901.80	0.340%	
Additional Treasury Account	2,227,859.61	0.340%	
Servicer ppal collect not yet credited	508,432.94		
Servicer ints collect not yet credited	94,452.42		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	1.340%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	3,935	8,802	
Principal			
Principal outstanding	174,726,820.88	710,004,632.73	
Average loan	44,403.26	80,664.01	
Minimum	0.22	11,730.33	
Maximum	221,043.57	297,486.41	
Interest rate			
Weighted average (wac)	2.17%	4.17%	
Minimum	1.14%	2.50%	
Maximum	4.32%	6.84%	
Final maturity			
Weighted average (WARM) (months)	166	266	
Minimum	11/02/2012	04/07/2004	
Maximum	03/27/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	2.02	6.84	0.06
10.01 - 20%	7.46	15.85	0.70
20.01 - 30%	13.21	25.41	2.37
30.01 - 40%	20.58	35.29	4.96
40.01 - 50%	24.81	45.27	9.39
50.01 - 60%	26.64	54.48	15.05
60.01 - 70%	5.28	62.16	23.63
70.01 - 80%			43.83
Weighted average (WALTV)	40.97		63.64
Minimum	0.00		2.57
Maximum	65.44		79.83

# BANKINTER 5 Fondo de Titulización Hipotecaria

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.19%	0.17%	0.24%	0.31%	0.65%
Annual Percentage Rate (CPR)	2.24%	1.98%	2.80%	3.60%	7.57%

Geographic distribution		
	Current	At constitution date
Andalucia	9.45%	8.77%
Aragon	1.82%	1.77%
Asturias	2.79%	2.49%
Balearic Islands	2.25%	1.91%
Basque Country	9.38%	9.60%
Canary Islands	4.63%	4.42%
Cantabria	2.89%	2.62%
Castilla-La Mancha	2.53%	2.16%
Castilla-Leon	6.95%	5.95%
Catalonia	15.45%	14.38%
Ceuta		0.02%
Extremadura	0.54%	0.72%
Galicia	3.87%	3.39%
La Rioja	0.28%	0.31%
Madrid	27.98%	31.46%
Murcia	1.95%	1.91%
Navarra	0.51%	0.63%
Valencia	6.75%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	83	18,879.53	3,708.99	0.00	22,588.52	18.49	4,421,445.17	4,444,033.69	64.88	38.04
from > 1 to ≤ 2 months	19	11,926.89	2,946.73	0.00	14,873.62	12.18	1,039,601.95	1,054,475.57	15.39	44.50
from > 2 to ≤ 3 months	12	7,652.14	3,017.04	0.00	10,669.18	8.73	533,847.20	544,516.38	7.95	43.20
from > 3 to ≤ 6 months	6	8,378.48	2,823.44	0.00	11,201.92	9.17	366,990.53	378,192.45	5.52	53.89
from > 6 to < 12 months	6	14,208.50	3,257.70	0.00	17,466.20	14.30	169,899.03	187,365.23	2.74	26.72
from ≥ 12 to < 18 months	3	9,754.24	4,689.05	0.00	14,443.29	11.82	117,108.39	131,551.68	1.92	49.00
from ≥ 2 years	5	19,627.61	11,284.61	0.00	30,912.22	25.31	78,622.11	109,534.33	1.60	48.07
Subtotal	134	90,427.39	31,727.56	0.00	122,154.95	100.00	6,727,514.38	6,849,669.33	100.00	39.79
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	134	90,427.39	31,727.56	0.00	122,154.95		6,727,514.38	6,849,669.33		39.79

### Additional information