

Brief report

Date: 12/31/2012
Currency: EUR

Date of constitution
 12/16/2002

VAT Reg. no.
 V83501460

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Additional Treasury Account
 Calyon

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Moody's / S&P
			Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313920003	12/17/2002	23,681.55	100,000.00	Floating	0.4360%	11/12/2039	02/12/2013	A3sf	Aaa
			162,005,483.55	684,100,000.00	3-M Euribor+0.240%	26.39 Gross	Quarterly	"Pass-Through"	A+sf	AAA
			23.68%		12.Feb/May/Aug/Nov	20.85 Net	12.Feb/May/Aug/Nov			
Series B	ES0313920011	12/17/2002	49,262.11	100,000.00	Floating	0.6460%	11/12/2039	To be determined	Baa1sf	A2
			7,340,054.39	14,900,000.00	3-M Euribor+0.450%	81.33 Gross	Quarterly	"Pass-Through"	A+sf	A+
			49.26%		12.Feb/May/Aug/Nov	64.25 Net	12.Feb/May/Aug/Nov	Pro rata		
								deferred start /		
								Secutorial		
Series C	ES0313920029	12/17/2002	49,251.45	100,000.00	Floating	1.4460%	11/12/2039	To be determined	Baa3	Baa3
			5,417,659.50	11,000,000.00	3-M Euribor+1.250%	182.00 Gross	Quarterly	"Pass-Through"	A	BBB+
			49.25%		12.Feb/May/Aug/Nov	143.78 Net	12.Feb/May/Aug/Nov	Pro rata		
								deferred start /		
								Secutorial		
Total			174,763,197.44	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
				% Annual equivalent CPR									
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	With optional redemption *	Average life	Years	4.72	4.08	3.70	3.35	3.02	2.72	2.53	2.36		
		Date		08/01/2017	12/11/2016	07/23/2016	03/18/2016	11/20/2015	08/02/2015	05/25/2015	03/22/2015		
		Final Maturity	Years	7.00	6.00	5.50	5.00	4.50	4.00	3.75	3.50		
	Without optional redemption *	Average life	Years	6.55	5.94	5.41	4.95	4.56	4.21	3.90	3.63		
		Date		05/29/2019	10/18/2018	04/09/2018	10/25/2017	06/01/2017	01/25/2017	10/05/2016	06/28/2016		
		Final Maturity	Years	24.27	24.27	24.27	24.27	24.27	24.27	24.27	24.27		
Series B	With optional redemption *	Average life	Years	4.72	4.08	3.70	3.35	3.02	2.72	2.53	2.36		
		Date		08/01/2017	12/11/2016	07/23/2016	03/18/2016	11/20/2015	08/02/2015	05/25/2015	03/22/2015		
		Final Maturity	Years	7.00	6.00	5.50	5.00	4.50	4.00	3.75	3.50		
	Without optional redemption *	Average life	Years	6.55	5.94	5.41	4.95	4.56	4.21	3.90	3.63		
		Date		05/29/2019	10/18/2018	04/09/2018	10/25/2017	06/01/2017	01/25/2017	10/05/2016	06/28/2016		
		Final Maturity	Years	24.27	24.27	24.27	24.27	24.27	24.27	24.27	24.27		
Series C	With optional redemption *	Average life	Years	4.72	4.08	3.70	3.35	3.02	2.72	2.53	2.36		
		Date		08/01/2017	12/11/2016	07/23/2016	03/18/2016	11/20/2015	08/02/2015	05/25/2015	03/22/2015		
		Final Maturity	Years	7.00	6.00	5.50	5.00	4.50	4.00	3.75	3.50		
	Without optional redemption *	Average life	Years	6.55	5.94	5.41	4.95	4.56	4.21	3.90	3.63		
		Date		05/29/2019	10/18/2018	04/09/2018	10/25/2017	06/01/2017	01/25/2017	10/05/2016	06/28/2016		
		Final Maturity	Years	24.27	24.27	24.27	24.27	24.27	24.27	24.27	24.27		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	92.70%	162,005,483.55	9.74%	96.35%	684,100,000.00	4.50%
Series B	4.20%	7,340,054.39	5.54%	2.10%	14,900,000.00	2.40%
Series C	3.10%	5,417,659.50	2.44%	1.55%	11,000,000.00	0.85%
Issue of Bonds		174,763,197.44			710,000,000.00	
Reserve Fund	2.44%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,922,398.63	0.190%	
Additional Treasury Account	1,006,638.44	0.190%	
Servicer ppal collect not yet credited	1,754,403.77		
Servicer ints collect not yet credited	121,172.67		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	1.190%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	3,872	8,802	
Principal			
Principal outstanding	169,826,631.26	710,004,632.73	
Average loan	43,860.18	80,664.01	
Minimum	0.22	11,730.33	
Maximum	219,375.97	297,486.41	
Interest rate			
Weighted average (wac)	1.89%	4.17%	
Minimum	0.99%	2.50%	
Maximum	4.32%	6.84%	
Final maturity			
Weighted average (WARM) (months)	164	266	
Minimum	01/06/2013	04/07/2004	
Maximum	03/26/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	2.19	6.90	0.06
10.01 - 20%	7.57	15.79	0.70
20.01 - 30%	13.53	25.44	2.37
30.01 - 40%	20.75	35.23	4.96
40.01 - 50%	25.65	45.32	9.39
50.01 - 60%	25.87	54.48	15.05
60.01 - 70%	4.43	62.18	23.63
70.01 - 80%			43.83
Weighted average (WALTV)	40.58		63.64
Minimum	0.00		2.57
Maximum	65.03		79.83

BANKINTER 5 Fondo de Titulización Hipotecaria

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.08%	0.51%	0.35%	0.31%	0.65%
Annual Percentage Rate (CPR)	12.27%	5.92%	4.15%	3.70%	7.57%

Geographic distribution		
	Current	At constitution date
Andalucia	9.45%	8.77%
Aragon	1.81%	1.77%
Asturias	2.79%	2.49%
Balearic Islands	2.27%	1.91%
Basque Country	9.38%	9.60%
Canary Islands	4.67%	4.42%
Cantabria	2.90%	2.62%
Castilla-La Mancha	2.54%	2.16%
Castilla-Leon	6.93%	5.95%
Catalonia	15.47%	14.38%
Ceuta		0.02%
Extremadura	0.53%	0.72%
Galicia	3.87%	3.39%
La Rioja	0.26%	0.31%
Madrid	27.89%	31.46%
Murcia	1.98%	1.91%
Navarra	0.51%	0.63%
Valencia	6.75%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	82	17,036.69	3,513.00	0.00	20,549.69	16.34	3,848,543.96	3,869,093.65	60.86	35.33
from > 1 to ≤ 2 months	13	9,937.75	2,514.51	0.00	12,452.26	9.90	918,481.75	930,934.01	14.64	44.35
from > 2 to ≤ 3 months	14	10,982.54	2,450.76	0.00	13,433.30	10.68	565,622.99	579,056.29	9.11	42.35
from > 3 to ≤ 6 months	8	13,070.33	4,416.79	0.00	17,487.12	13.90	532,281.41	549,768.53	8.65	53.56
from > 6 to < 12 months	6	16,038.29	3,552.89	0.00	19,591.18	15.57	188,664.24	208,255.42	3.28	29.20
from ≥ 12 to < 18 months	1	2,950.12	592.60	0.00	3,542.72	2.82	15,492.93	19,035.65	0.30	35.32
from ≥ 18 to < 24 months	2	7,604.15	4,445.09	0.00	12,049.24	9.58	100,370.97	112,420.21	1.77	52.39
from ≥ 2 years	4	16,315.91	10,365.44	0.00	26,681.35	21.21	62,272.57	88,953.92	1.40	48.69
Subtotal	130	93,935.78	31,851.08	0.00	125,786.86	100.00	6,231,730.82	6,357,517.68	100.00	38.28
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	130	93,935.78	31,851.08	0.00	125,786.86		6,231,730.82	6,357,517.68		38.28

Additional information