

Brief report

Date: 02/28/2013
Currency: EUR

Date of constitution
 12/16/2002

VAT Reg. no.
 V83501460

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Additional Treasury Account
 Calyon

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Next coupon	Next		Moody's / S&P
			Current	Original	Reference rate and margin		Final maturity (legal)		Current	
Series A	ES0313920003	12/17/2002	22,716.30	100,000.00	Floating	0.4670%	11/12/2039	05/13/2013	A3sf	Aaa
		6,841	155,402,208.30	684,100,000.00	3-M Euribor+0.240%	05/13/2013	Quarterly	"Pass-Through"	A+sf	AAA
			22.72%		12.Feb/May/Aug/Nov	26.52 Gross	12.Feb/May/Aug/Nov			
						20.95 Net				
Series B	ES0313920011	12/17/2002	47,254.21	100,000.00	Floating	0.6770%	11/12/2039	To be determined	Baa1sf	A2
		149	7,040,877.29	14,900,000.00	3-M Euribor+0.450%	05/13/2013	Quarterly	"Pass-Through"	A+sf	A+
			47.25%		12.Feb/May/Aug/Nov	79.98 Gross	12.Feb/May/Aug/Nov	Pro rata		
						63.18 Net		deferred start /		
								Secutorial		
Series C	ES0313920029	12/17/2002	47,243.99	100,000.00	Floating	1.4770%	11/12/2039	To be determined	Baa3	Baa3
		110	5,196,838.90	11,000,000.00	3-M Euribor+1.250%	05/13/2013	Quarterly	"Pass-Through"	A	BBB+
			47.24%		12.Feb/May/Aug/Nov	174.45 Gross	12.Feb/May/Aug/Nov	Pro rata		
						137.82 Net		deferred start /		
								Secutorial		
Total			167,639,924.49	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
				% Annual equivalent CPR									
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	With optional redemption *	Average life	Years	4.52	3.99	3.60	3.24	2.91	2.61	2.42	2.24		
		Date		08/21/2017	02/06/2017	09/16/2016	05/11/2016	01/11/2016	09/21/2015	07/14/2015	05/10/2015		
		Final Maturity	Years	6.50	5.75	5.25	4.75	4.25	3.75	3.50	3.25		
	Without optional redemption *	Average life	Years	6.51	5.90	5.37	4.92	4.52	4.17	3.86	3.58		
		Date		08/14/2019	01/04/2019	06/26/2018	01/12/2018	08/18/2017	04/12/2017	12/21/2016	09/12/2016		
		Final Maturity	Years	24.02	24.02	24.02	24.02	24.02	24.02	24.02	24.02		
Series B	With optional redemption *	Average life	Years	4.52	3.99	3.60	3.24	2.91	2.61	2.42	2.24		
		Date		08/21/2017	02/06/2017	09/16/2016	05/11/2016	01/11/2016	09/21/2015	07/14/2015	05/10/2015		
		Final Maturity	Years	6.50	5.75	5.25	4.75	4.25	3.75	3.50	3.25		
	Without optional redemption *	Average life	Years	6.51	5.90	5.37	4.92	4.52	4.17	3.86	3.58		
		Date		08/14/2019	01/04/2019	06/26/2018	01/12/2018	08/18/2017	04/12/2017	12/21/2016	09/12/2016		
		Final Maturity	Years	24.02	24.02	24.02	24.02	24.02	24.02	24.02	24.02		
Series C	With optional redemption *	Average life	Years	4.52	3.99	3.60	3.24	2.91	2.61	2.42	2.24		
		Date		08/21/2017	02/06/2017	09/16/2016	05/11/2016	01/11/2016	09/21/2015	07/14/2015	05/10/2015		
		Final Maturity	Years	6.50	5.75	5.25	4.75	4.25	3.75	3.50	3.25		
	Without optional redemption *	Average life	Years	6.51	5.90	5.37	4.92	4.52	4.17	3.86	3.58		
		Date		08/14/2019	01/04/2019	06/26/2018	01/12/2018	08/18/2017	04/12/2017	12/21/2016	09/12/2016		
		Final Maturity	Years	24.02	24.02	24.02	24.02	24.02	24.02	24.02	24.02		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series A	92.70%	155,402,208.30	9.84%	96.35%	684,100,000.00
Series B	4.20%	7,040,877.29	5.64%	2.10%	14,900,000.00
Series C	3.10%	5,196,838.90	2.54%	1.55%	11,000,000.00
Issue of Bonds		167,639,924.49			710,000,000.00
Reserve Fund	2.54%	4,260,000.00		0.85%	6,035,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	5,269,377.83
Additional Treasury Account		0.00	
Servicer ppal collect not yet credited	705,537.09		
Servicer ints collect not yet credited	100,800.16		
Liabilities		Available	Balance
			Interest
Subordinated Loan L/T		4,260,000.00	1.220%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
		Count	
Principal			
Principal outstanding		166,148,879.62	710,004,632.73
Average loan		43,505.86	80,664.01
Minimum		0.22	11,730.33
Maximum		217,703.59	297,486.41
Interest rate			
Weighted average (wac)		1.64%	4.17%
Minimum		0.95%	2.50%
Maximum		4.32%	6.84%
Final maturity			
Weighted average (WARM) (months)		163	266
Minimum		03/05/2013	04/07/2004
Maximum		03/26/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current	At constitution date	
		% Pool	% LTV
0.01 - 10%	2.33	7.01	0.06
10.01 - 20%	7.53	15.79	0.70
20.01 - 30%	13.71	25.38	2.37
30.01 - 40%	21.08	35.13	4.96
40.01 - 50%	26.62	45.34	9.39
50.01 - 60%	24.90	54.48	15.05
60.01 - 70%	3.82	62.13	23.63
70.01 - 80%			43.83
Weighted average (WALTV)	40.25		63.64
Minimum	0.00		2.57
Maximum	64.62		79.83

BANKINTER 5 Fondo de Titulización Hipotecaria

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.54%	0.37%	0.31%	0.65%
Annual Percentage Rate (CPR)	2.38%	6.25%	4.37%	3.67%	7.50%

Geographic distribution		
	Current	At constitution date
Andalucia	9.40%	8.77%
Aragon	1.80%	1.77%
Asturias	2.81%	2.49%
Balearic Islands	2.28%	1.91%
Basque Country	9.44%	9.60%
Canary Islands	4.70%	4.42%
Cantabria	2.93%	2.62%
Castilla-La Mancha	2.53%	2.16%
Castilla-Leon	6.94%	5.95%
Catalonia	15.53%	14.38%
Ceuta		0.02%
Extremadura	0.51%	0.72%
Galicia	3.88%	3.39%
La Rioja	0.28%	0.31%
Madrid	27.83%	31.46%
Murcia	1.92%	1.91%
Navarra	0.51%	0.63%
Valencia	6.73%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	92	20,540.11	2,958.27	0.00	23,498.38	17.79	4,672,996.27	4,696,494.65	67.01	37.10
from > 1 to ≤ 2 months	18	11,689.05	2,181.70	0.00	13,870.75	10.50	986,068.32	999,939.07	14.27	44.32
from > 2 to ≤ 3 months	10	6,650.01	1,652.78	0.00	8,302.79	6.29	315,742.82	324,045.61	4.62	37.88
from > 3 to ≤ 6 months	8	12,114.63	2,471.94	0.00	14,586.57	11.04	373,511.40	388,097.97	5.54	44.47
from > 6 to < 12 months	7	19,884.83	4,704.36	0.00	24,589.19	18.61	317,654.60	342,243.79	4.88	37.87
from ≥ 12 to < 18 months	2	4,693.32	1,617.67	0.00	6,310.99	4.78	49,692.20	56,003.19	0.80	34.64
from ≥ 18 to < 24 months	2	8,462.20	4,754.38	0.00	13,216.58	10.00	99,512.92	112,729.50	1.61	52.54
from ≥ 2 years	4	17,116.18	10,611.35	0.00	27,727.53	20.99	61,472.30	89,199.83	1.27	48.82
Subtotal	143	101,150.33	30,952.45	0.00	132,102.78	100.00	6,876,650.83	7,008,753.61	100.00	38.71
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	143	101,150.33	30,952.45	0.00	132,102.78		6,876,650.83	7,008,753.61		38.71

Additional information