

Brief report

Date: 04/30/2013
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Moody's / S&P
			Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313920003	12/17/2002	22,716.30	100,000.00	Floating	0.4670%	11/12/2039	05/13/2013	Baa2sf	Aaa
			155,402,208.30	684,100,000.00	3-M Euribor+0.240%	05/13/2013	Quarterly	"Pass-Through"	A+sf	AAA
			22.72%		12.Feb/May/Aug/Nov	26.52 Gross	12.Feb/May/Aug/Nov			
						20.95 Net				
Series B	ES0313920011	12/17/2002	47,254.21	100,000.00	Floating	0.6770%	11/12/2039	To be determined	Ba2sf	A2
			7,040,877.29	14,900,000.00	3-M Euribor+0.450%	05/13/2013	Quarterly	"Pass-Through"	A+sf	A+
			47.25%		12.Feb/May/Aug/Nov	79.98 Gross	12.Feb/May/Aug/Nov	Pro rata		
						63.18 Net		deferred start /		
								Securitized		
Series C	ES0313920029	12/17/2002	47,243.99	100,000.00	Floating	1.4770%	11/12/2039	To be determined	B2sf	Baa3
			5,196,838.90	11,000,000.00	3-M Euribor+1.250%	05/13/2013	Quarterly	"Pass-Through"	A	BBB+
			47.24%		12.Feb/May/Aug/Nov	174.45 Gross	12.Feb/May/Aug/Nov	Pro rata		
						137.82 Net		deferred start /		
								Securitized		
Total			167,639,924.49	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
Series	Option	Average life	Years	% Monthly CPR (SMM)							Final Maturity	Date							
				2.00	4.00	6.00	8.00	10.00	12.00	14.00			16.00						
Series A	With optional redemption *	Average life	4.51	3.99	3.61	3.27	2.95	2.75	2.46	2.29	08/16/2017	02/07/2017	09/22/2016	05/12/2018	11/12/2017	05/12/2017	02/12/2017	08/12/2016	05/12/2016
		Final Maturity	6.50	5.75	5.25	4.75	4.25	4.00	3.50	3.25	08/16/2017	02/07/2017	09/22/2016	05/12/2018	11/12/2017	05/12/2017	02/12/2017	08/12/2016	05/12/2016
		Date	08/16/2017	02/07/2017	09/22/2016	05/12/2018	11/12/2017	05/12/2017	02/12/2017	08/12/2016	05/12/2016								
	Without optional redemption *	Average life	6.48	5.89	5.39	4.95	4.56	4.22	3.93	3.66	08/03/2019	01/02/2019	07/01/2018	01/22/2018	09/04/2017	05/03/2017	01/15/2017	10/10/2016	10/10/2016
		Final Maturity	24.02	24.02	24.02	24.02	24.02	24.02	24.02	24.02	08/12/2019	11/12/2018	05/12/2018	11/12/2017	05/12/2017	02/12/2017	02/12/2017	08/12/2016	05/12/2016
		Date	08/12/2019	11/12/2018	05/12/2018	11/12/2017	05/12/2017	02/12/2017	02/12/2017	02/12/2017	02/12/2017								
Series B	With optional redemption *	Average life	4.51	3.99	3.61	3.27	2.95	2.75	2.46	2.29	08/16/2017	02/07/2017	09/22/2016	05/12/2018	11/12/2017	05/12/2017	02/12/2017	08/12/2016	05/12/2016
		Final Maturity	6.50	5.75	5.25	4.75	4.25	4.00	3.50	3.25	08/16/2017	02/07/2017	09/22/2016	05/12/2018	11/12/2017	05/12/2017	02/12/2017	08/12/2016	05/12/2016
		Date	08/16/2017	02/07/2017	09/22/2016	05/12/2018	11/12/2017	05/12/2017	02/12/2017	08/12/2016	05/12/2016								
	Without optional redemption *	Average life	6.48	5.89	5.39	4.95	4.56	4.22	3.93	3.66	08/03/2019	01/02/2019	07/01/2018	01/22/2018	09/04/2017	05/03/2017	01/15/2017	10/10/2016	10/10/2016
		Final Maturity	24.02	24.02	24.02	24.02	24.02	24.02	24.02	24.02	08/12/2019	11/12/2018	05/12/2018	11/12/2017	05/12/2017	02/12/2017	02/12/2017	08/12/2016	05/12/2016
		Date	08/12/2019	11/12/2018	05/12/2018	11/12/2017	05/12/2017	02/12/2017	02/12/2017	02/12/2017	02/12/2017								
Series C	With optional redemption *	Average life	4.51	3.99	3.61	3.27	2.95	2.75	2.46	2.29	08/16/2017	02/07/2017	09/22/2016	05/12/2018	11/12/2017	05/12/2017	02/12/2017	08/12/2016	05/12/2016
		Final Maturity	6.50	5.75	5.25	4.75	4.25	4.00	3.50	3.25	08/16/2017	02/07/2017	09/22/2016	05/12/2018	11/12/2017	05/12/2017	02/12/2017	08/12/2016	05/12/2016
		Date	08/16/2017	02/07/2017	09/22/2016	05/12/2018	11/12/2017	05/12/2017	02/12/2017	08/12/2016	05/12/2016								
	Without optional redemption *	Average life	6.48	5.89	5.39	4.95	4.56	4.22	3.93	3.66	08/03/2019	01/02/2019	07/01/2018	01/22/2018	09/04/2017	05/03/2017	01/15/2017	10/10/2016	10/10/2016
		Final Maturity	24.02	24.02	24.02	24.02	24.02	24.02	24.02	24.02	08/12/2019	11/12/2018	05/12/2018	11/12/2017	05/12/2017	02/12/2017	02/12/2017	08/12/2016	05/12/2016
		Date	08/12/2019	11/12/2018	05/12/2018	11/12/2017	05/12/2017	02/12/2017	02/12/2017	02/12/2017	02/12/2017								

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE	% CE		% CE	% CE
Series A	92.70%	155,402,208.30	9.84%	96.35%	684,100,000.00	4.50%
Series B	4.20%	7,040,877.29	5.64%	2.10%	14,900,000.00	2.40%
Series C	3.10%	5,196,838.90	2.54%	1.55%	11,000,000.00	0.85%
Issue of Bonds		167,639,924.49			710,000,000.00	
Reserve Fund	2.54%	4,260,000.00	0.85%		6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,064,452.88	0.230%	
Servicer ppal collect not yet credited	585,863.80		
Servicer ints collect not yet credited	83,986.43		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	1.230%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	3,774	8,802	
Principal			
Principal outstanding	162,920,754.04	710,004,632.73	
Average loan	43,169.25	80,664.01	
Minimum	0.22	11,730.33	
Maximum	216,026.41	297,486.41	
Interest rate			
Weighted average (wac)	1.45%	4.17%	
Minimum	0.94%	2.50%	
Maximum	4.32%	6.84%	
Final maturity			
Weighted average (WARM) (months)	162	266	
Minimum	05/05/2013	04/07/2004	
Maximum	03/26/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.41	7.05	0.06	8.19
10.01 - 20%	7.45	15.65	0.70	16.60
20.01 - 30%	14.24	25.35	2.37	25.44
30.01 - 40%	21.34	35.14	4.96	35.70
40.01 - 50%	27.74	45.44	9.39	45.36
50.01 - 60%	23.44	54.54	15.05	55.40
60.01 - 70%	3.37	62.00	23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALTV)		39.92		63.64
Minimum		0.00		2.57
Maximum		64.21		79.83

Additional information

BANKINTER 5 Fondo de Titulización Hipotecaria

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.16%	0.22%	0.38%	0.31%	0.64%
Annual Percentage Rate (CPR)	1.92%	2.57%	4.51%	3.66%	7.42%

Geographic distribution

	Current	At constitution date
Andalucia	9.41%	8.77%
Aragon	1.76%	1.77%
Asturias	2.79%	2.49%
Balearic Islands	2.29%	1.91%
Basque Country	9.49%	9.60%
Canary Islands	4.70%	4.42%
Cantabria	2.93%	2.62%
Castilla-La Mancha	2.54%	2.16%
Castilla-Leon	6.94%	5.95%
Catalonia	15.49%	14.38%
Ceuta		0.02%
Extremadura	0.51%	0.72%
Galicia	3.89%	3.39%
La Rioja	0.28%	0.31%
Madrid	27.84%	31.46%
Murcia	1.92%	1.91%
Navarra	0.51%	0.63%
Valencia	6.72%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	74	17,063.13	1,984.22	0.00	19,047.35	13.89	3,554,403.94	3,573,451.29	57.71	35.72
from > 1 to ≤ 2 months	23	13,442.24	2,838.85	0.00	16,281.09	11.87	1,402,439.90	1,418,720.99	22.91	42.23
from > 2 to ≤ 3 months	6	4,548.52	1,073.15	0.00	5,621.67	4.10	255,063.88	260,685.55	4.21	45.12
from > 3 to ≤ 6 months	8	12,695.87	2,349.62	0.00	15,045.49	10.97	304,500.01	319,545.50	5.16	42.14
from > 6 to < 12 months	6	24,056.22	4,236.10	0.00	28,292.32	20.63	301,062.18	329,354.50	5.32	36.67
from ≥ 12 to < 18 months	3	7,910.92	2,461.90	0.00	10,372.82	7.56	77,822.38	88,195.20	1.42	32.67
from ≥ 18 to < 24 months	2	9,322.91	5,061.01	0.00	14,383.92	10.49	98,652.21	113,036.13	1.83	52.68
from ≥ 2 years	3	17,919.55	10,154.16	0.00	28,073.71	20.47	60,668.93	88,742.64	1.43	70.65
Subtotal	125	106,959.36	30,159.01	0.00	137,118.37	100.00	6,054,613.43	6,191,731.80	100.00	38.20
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	125	106,959.36	30,159.01	0.00	137,118.37		6,054,613.43	6,191,731.80		38.20

Additional information