

Brief report

Date: 07/31/2013
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 12/16/2002

VAT Reg. no.
 V83501460

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
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Subordinated Loan
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Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Moody's / S&P
			Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313920003	12/17/2002	22,066.03	100,000.00	Floating	0.4430%	11/12/2039	08/12/2013	Baa2sf	Aaa
			150,953,711.23	684,100,000.00	3-M Euribor+0.240%	24.71 Gross	Quarterly	"Pass-Through"	A+sf	AAA
			22.07%		12.Feb/May/Aug/Nov	19.52 Net	12.Feb/May/Aug/Nov			
Series B	ES0313920011	12/17/2002	45,901.53	100,000.00	Floating	0.6530%	11/12/2039	To be determined	Ba2sf	A2
			6,839,327.97	14,900,000.00	3-M Euribor+0.450%	75.77 Gross	Quarterly	"Pass-Through"	A+sf	A+
			45.90%		12.Feb/May/Aug/Nov	59.86 Net	12.Feb/May/Aug/Nov	Pro rata		
								deferred start /		
								Securitized		
Series C	ES0313920029	12/17/2002	45,891.60	100,000.00	Floating	1.4530%	11/12/2039	To be determined	B2sf	Baa3
			5,048,076.00	11,000,000.00	3-M Euribor+1.250%	168.55 Gross	Quarterly	"Pass-Through"	A	BBB+
			45.89%		12.Feb/May/Aug/Nov	133.15 Net	12.Feb/May/Aug/Nov	Pro rata		
								deferred start /		
								Securitized		
Total			162,841,115.20	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
Series	Option	Average life	Years	% Monthly CPR (SMM)						
				2.00	4.00	6.00	8.00	10.00	12.00	14.00
Series A	With optional redemption *	Average life	4.50	3.97	3.59	3.24	2.91	2.71	2.52	2.35
		Final Maturity	11/11/2017	05/01/2017	12/12/2016	08/07/2016	04/08/2016	01/27/2016	11/20/2015	09/16/2015
		Date	08/12/2019	11/12/2018	05/12/2018	11/12/2017	05/12/2017	02/12/2017	11/12/2016	08/12/2016
	Without optional redemption *	Average life	6.57	5.98	5.47	5.03	4.65	4.31	4.00	3.74
		Final Maturity	12/05/2019	05/05/2019	11/01/2018	05/24/2018	01/02/2018	08/31/2017	05/13/2017	02/05/2017
		Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
Series B	With optional redemption *	Average life	4.50	3.97	3.59	3.24	2.91	2.71	2.52	2.35
		Final Maturity	11/11/2017	05/01/2017	12/12/2016	08/07/2016	04/08/2016	01/27/2016	11/20/2015	09/16/2015
		Date	08/12/2019	11/12/2018	05/12/2018	11/12/2017	05/12/2017	02/12/2017	11/12/2016	08/12/2016
	Without optional redemption *	Average life	6.57	5.98	5.47	5.03	4.65	4.31	4.00	3.74
		Final Maturity	12/05/2019	05/05/2019	11/01/2018	05/24/2018	01/02/2018	08/31/2017	05/13/2017	02/05/2017
		Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
Series C	With optional redemption *	Average life	4.50	3.97	3.59	3.24	2.91	2.71	2.52	2.35
		Final Maturity	11/11/2017	05/01/2017	12/12/2016	08/07/2016	04/08/2016	01/27/2016	11/20/2015	09/16/2015
		Date	08/12/2019	11/12/2018	05/12/2018	11/12/2017	05/12/2017	02/12/2017	11/12/2016	08/12/2016
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		Final Maturity	12/05/2019	05/05/2019	11/01/2018	05/24/2018	01/02/2018	08/31/2017	05/13/2017	02/05/2017
		Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	% CE
Series A	92.70%	150,953,711.23	9.92%	96.35%	4.50%
Series B	4.20%	6,839,327.97	5.72%	2.10%	2.40%
Series C	3.10%	5,048,076.00	2.62%	1.55%	0.85%
Issue of Bonds		162,841,115.20			
					710,000,000.00
Reserve Fund	2.62%	4,260,000.00	0.85%		6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,796,158.81	0.200%	
Servicer ppal collect not yet credited	375,439.01		
Servicer ints collect not yet credited	51,322.02		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	1.200%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	3,723	8,802	
Principal			
Principal outstanding	158,507,672.05	710,004,632.73	
Average loan	42,575.25	80,664.01	
Minimum	0.22	11,730.33	
Maximum	213,501.62	297,486.41	
Interest rate			
Weighted average (wac)	1.27%	4.17%	
Minimum	0.88%	2.50%	
Maximum	3.53%	6.84%	
Final maturity			
Weighted average (WARM) (months)	160	266	
Minimum	08/02/2013	04/07/2004	
Maximum	03/26/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.43	6.83	0.06	8.19
10.01 - 20%	7.81	15.60	0.70	16.60
20.01 - 30%	14.71	25.43	2.37	25.44
30.01 - 40%	21.68	35.10	4.96	35.70
40.01 - 50%	28.29	45.33	9.39	45.36
50.01 - 60%	22.41	54.41	15.05	55.40
60.01 - 70%	2.67	61.89	23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALTV)	39.41		63.64	
Minimum	0.00		2.57	
Maximum	63.61		79.83	

BANKINTER 5 Fondo de Titulización Hipotecaria

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.14%	0.18%	0.27%	0.63%
Annual Percentage Rate (CPR)	2.18%	1.66%	2.12%	3.18%	7.29%

Geographic distribution

	Current	At constitution date
Andalucia	9.38%	8.77%
Aragon	1.75%	1.77%
Asturias	2.81%	2.49%
Balearic Islands	2.31%	1.91%
Basque Country	9.51%	9.60%
Canary Islands	4.69%	4.42%
Cantabria	2.94%	2.62%
Castilla-La Mancha	2.56%	2.16%
Castilla-Leon	6.91%	5.95%
Catalonia	15.58%	14.38%
Ceuta		0.02%
Extremadura	0.51%	0.72%
Galicia	3.89%	3.39%
La Rioja	0.28%	0.31%
Madrid	27.80%	31.46%
Murcia	1.91%	1.91%
Navarra	0.51%	0.63%
Valencia	6.67%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	66	14,689.02	1,446.55	0.00	16,135.57	10.72	2,967,443.02	2,983,578.59	55.99	31.48
from > 1 to ≤ 2 months	13	8,362.75	1,063.64	0.00	9,426.39	6.26	652,217.27	661,643.66	12.42	25.41
from > 2 to ≤ 3 months	12	9,570.69	1,920.63	0.00	11,491.32	7.64	667,752.98	679,244.30	12.75	46.62
from > 3 to ≤ 6 months	7	10,906.08	1,906.95	0.00	12,813.03	8.51	273,229.28	286,042.31	5.37	40.45
from > 6 to < 12 months	7	32,842.39	5,267.82	0.00	38,110.21	25.32	343,858.88	381,969.09	7.17	37.82
from ≥ 12 to < 18 months	4	13,194.71	3,602.61	0.00	16,797.32	11.16	116,598.88	133,396.20	2.50	37.04
from ≥ 2 years	5	29,790.91	15,935.73	0.00	45,726.64	30.38	156,772.69	202,499.33	3.80	59.53
Subtotal	114	119,356.55	31,143.93	0.00	150,500.48	100.00	5,177,873.00	5,328,373.48	100.00	33.40
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	114	119,356.55	31,143.93	0.00	150,500.48		5,177,873.00	5,328,373.48		33.40

Additional information