

Brief report

Date: 09/30/2013
Currency: EUR

Date of constitution
 12/16/2002

VAT Reg. no.
 V83501460

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
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Lead Managers
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Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
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Subordinated Loan
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Fund Auditors
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Issued securities: Mortgage-Backed Bonds

Bonds Issue													
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Next coupon	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)						Final maturity (legal)	Next	Moody's / S&P	
				Current	Original							Current	Original
Series A	ES0313920003	12/17/2002	6,841	21,463.98 146,835,087.18 21.46%	100,000.00 684,100,000.00	Floating	3-M Euribor+0.240%	0.4670%	11/12/2013	11/12/2039	Quarterly "Pass-Through"	Baa2sf	Aaa
							12.Feb/May/Aug/Nov	25.62 Gross 20.24 Net	12.Feb/May/Aug/Nov	11/12/2013	Quarterly "Pass-Through"	A+sf	AAA
Series B	ES0313920011	12/17/2002	149	44,649.16 6,652,724.84 44.65%	100,000.00 14,900,000.00	Floating	3-M Euribor+0.450%	0.6770%	11/12/2013	11/12/2039	To be determined Quarterly "Pass-Through" Pro rata deferred start / Secutorial	Ba2sf	A2
							12.Feb/May/Aug/Nov	77.25 Gross 61.03 Net	12.Feb/May/Aug/Nov	11/12/2013	Quarterly "Pass-Through" Pro rata deferred start / Secutorial	A+sf	A+
Series C	ES0313920029	12/17/2002	110	44,639.50 4,910,345.00 44.64%	100,000.00 11,000,000.00	Floating	3-M Euribor+1.250%	1.4770%	11/12/2013	11/12/2039	To be determined Quarterly "Pass-Through" Pro rata deferred start / Secutorial	B2sf	Baa3
							12.Feb/May/Aug/Nov	168.49 Gross 133.11 Net	12.Feb/May/Aug/Nov	11/12/2013	Quarterly "Pass-Through" Pro rata deferred start / Secutorial	A	BBB+
Total				158,398,157.02	710,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	Option	Average life	Years	% Monthly CPR (SMM)							Final Maturity	Years
				2.00	4.00	6.00	8.00	10.00	12.00	14.00		
Series A	With optional redemption *	Average life	4.25	3.73	3.36	3.02	2.81	2.50	2.32	2.15		
		Date	11/11/2017	05/05/2017	12/20/2016	08/18/2016	06/02/2016	02/11/2016	12/07/2015	10/05/2015		
		Final Maturity	6.00	5.25	4.75	4.25	4.00	3.51	3.25	3.00		
	Without optional redemption *	Average life	6.31	5.75	5.26	4.83	4.46	4.13	3.83	3.57		
		Date	12/03/2019	05/11/2019	11/13/2018	06/10/2018	01/24/2018	09/25/2017	06/11/2017	03/08/2017		
		Final Maturity	23.52	23.52	23.52	23.52	23.52	23.52	23.52	23.52		
Series B	With optional redemption *	Average life	4.25	3.73	3.36	3.02	2.81	2.50	2.32	2.15		
		Date	11/11/2017	05/05/2017	12/20/2016	08/18/2016	06/02/2016	02/11/2016	12/07/2015	10/05/2015		
		Final Maturity	6.00	5.25	4.75	4.25	4.00	3.51	3.25	3.00		
	Without optional redemption *	Average life	6.31	5.75	5.26	4.83	4.46	4.13	3.83	3.57		
		Date	12/03/2019	05/11/2019	11/13/2018	06/10/2018	01/24/2018	09/25/2017	06/11/2017	03/08/2017		
		Final Maturity	23.52	23.52	23.52	23.52	23.52	23.52	23.52	23.52		
Series C	With optional redemption *	Average life	4.25	3.73	3.36	3.02	2.81	2.50	2.32	2.15		
		Date	11/11/2017	05/05/2017	12/20/2016	08/18/2016	06/02/2016	02/11/2016	12/07/2015	10/05/2015		
		Final Maturity	6.00	5.25	4.75	4.25	4.00	3.51	3.25	3.00		
	Without optional redemption *	Average life	6.31	5.75	5.26	4.83	4.46	4.13	3.83	3.57		
		Date	12/03/2019	05/11/2019	11/13/2018	06/10/2018	01/24/2018	09/25/2017	06/11/2017	03/08/2017		
		Final Maturity	23.52	23.52	23.52	23.52	23.52	23.52	23.52	23.52		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	92.70%	146,835,087.18	9.99%	96.35%	684,100,000.00
Series B	4.20%	6,652,724.84	5.79%	2.10%	14,900,000.00
Series C	3.10%	4,910,345.00	2.69%	1.55%	11,000,000.00
Issue of Bonds		158,398,157.02			710,000,000.00
Reserve Fund	2.69%	4,260,000.00		0.85%	6,035,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		6,825,223.45	0.230%
Servicer ppal collect not yet credited		561,255.46	
Servicer ints collect not yet credited		65,268.04	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	1.230%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,701	8,802
Principal			
Principal outstanding		155,571,114.06	710,004,632.73
Average loan		42,034.89	80,664.01
Minimum		0.20	11,730.33
Maximum		211,697.42	297,486.41
Interest rate			
Weighted average (wac)		1.21%	4.17%
Minimum		0.88%	2.50%
Maximum		3.53%	6.84%
Final maturity			
Weighted average (WARM) (months)		158	266
Minimum		10/05/2013	04/07/2004
Maximum		03/26/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		2.57	6.87
10.01 - 20%		7.89	15.58
20.01 - 30%		14.90	25.38
30.01 - 40%		21.92	35.02
40.01 - 50%		29.37	45.32
50.01 - 60%		20.84	54.39
60.01 - 70%		2.49	61.64
70.01 - 80%			43.83
Weighted average (WALTV)		39.05	63.64
Minimum		0.00	2.57
Maximum		63.22	79.83

BANKINTER 5 Fondo de Titulización Hipotecaria

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.16%	0.15%	0.27%	0.62%
Annual Percentage Rate (CPR)	1.81%	1.89%	1.73%	3.16%	7.21%

Geographic distribution

	Current	At constitution date
Andalucia	9.36%	8.77%
Aragon	1.75%	1.77%
Asturias	2.82%	2.49%
Balearic Islands	2.32%	1.91%
Basque Country	9.51%	9.60%
Canary Islands	4.70%	4.42%
Cantabria	2.95%	2.62%
Castilla-La Mancha	2.57%	2.16%
Castilla-Leon	6.92%	5.95%
Catalonia	15.60%	14.38%
Ceuta		0.02%
Extremadura	0.51%	0.72%
Galicia	3.90%	3.39%
La Rioja	0.26%	0.31%
Madrid	27.76%	31.46%
Murcia	1.90%	1.91%
Navarra	0.51%	0.63%
Valencia	6.66%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	102	21,161.34	2,227.73	0.00	23,389.07	13.15	4,791,987.54	4,815,376.61	65.38	33.18
from > 1 to ≤ 2 months	17	8,740.84	1,151.77	0.00	9,892.61	5.56	766,917.06	776,809.67	10.55	36.72
from > 2 to ≤ 3 months	10	6,699.34	1,200.00	0.00	7,899.34	4.44	454,094.22	461,993.56	6.27	49.48
from > 3 to ≤ 6 months	9	16,488.03	2,669.11	0.00	19,157.14	10.77	511,590.61	530,747.75	7.21	27.41
from > 6 to < 12 months	8	34,028.33	4,085.86	0.00	38,114.19	21.43	251,595.65	289,709.84	3.93	30.20
from ≥ 12 to < 18 months	5	22,832.28	5,060.57	0.00	27,892.85	15.68	222,247.78	250,140.63	3.40	46.82
from ≥ 18 to < 24 months	1	2,319.60	1,302.21	0.00	3,621.81	2.04	33,675.88	37,297.69	0.51	34.60
from ≥ 2 years	5	31,525.31	16,346.27	0.00	47,871.58	26.92	155,038.29	202,909.87	2.76	59.65
Subtotal	157	143,795.07	34,043.52	0.00	177,838.59	100.00	7,187,147.03	7,364,985.62	100.00	34.35
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	157	143,795.07	34,043.52	0.00	177,838.59		7,187,147.03	7,364,985.62		34.35

Additional information