

Brief report

Date: 01/31/2014
Currency: EUR

Date of constitution
 12/16/2002

VAT Reg. no.
 V83501460

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313920003	12/17/2002 6,841	20,842.51 142,583,610.91	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.4570% 02/12/2014 24.34 Gross 19.23 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	02/12/2014 "Pass-Through"	Baa2sf A+sf	Aaa AAA	
Series B ES0313920011	12/17/2002 149	43,356.37 6,460,099.13	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.6870% 02/12/2014 73.90 Gross 58.38 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa2sf A+sf	A2 A+	
Series C ES0313920029	12/17/2002 110	43,346.99 4,768,168.90	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	1.4670% 02/12/2014 162.51 Gross 128.38 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	B2sf A	Baa3 BBB+	
Total		153,811,878.94		710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
				% Annual equivalent CPR							
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A	With optional redemption *	Average life	Years	4.17	3.65	3.28	3.06	2.74	2.54	2.37	2.19
		Final Maturity	Years	01/11/2018	07/06/2017	02/22/2017	12/03/2016	08/06/2016	05/28/2016	03/24/2016	01/21/2016
	Without optional redemption *	Average life	Years	6.01	5.49	5.03	4.64	4.29	3.98	3.71	3.46
		Final Maturity	Years	11/15/2019	05/08/2019	11/23/2018	07/01/2018	02/23/2018	11/03/2017	07/26/2017	04/29/2017
Series B	With optional redemption *	Average life	Years	4.17	3.65	3.28	3.06	2.74	2.54	2.37	2.19
		Final Maturity	Years	01/11/2018	07/06/2017	02/22/2017	12/03/2016	08/06/2016	05/28/2016	03/24/2016	01/21/2016
	Without optional redemption *	Average life	Years	6.01	5.49	5.03	4.64	4.29	3.98	3.71	3.46
		Final Maturity	Years	11/15/2019	05/08/2019	11/23/2018	07/01/2018	02/23/2018	11/03/2017	07/26/2017	04/29/2017
Series C	With optional redemption *	Average life	Years	4.17	3.65	3.28	3.06	2.74	2.54	2.37	2.19
		Final Maturity	Years	01/11/2018	07/06/2017	02/22/2017	12/03/2016	08/06/2016	05/28/2016	03/24/2016	01/21/2016
	Without optional redemption *	Average life	Years	6.01	5.49	5.03	4.64	4.29	3.98	3.71	3.46
		Final Maturity	Years	11/15/2019	05/08/2019	11/23/2018	07/01/2018	02/23/2018	11/03/2017	07/26/2017	04/29/2017

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		% CE
	% CE	% CE	% CE	% CE	
Series A	92.70%	142,583,610.91	10.07%	96.35%	684,100,000.00
Series B	4.20%	6,460,099.13	5.87%	2.10%	14,900,000.00
Series C	3.10%	4,768,168.90	2.77%	1.55%	11,000,000.00
Issue of Bonds		153,811,878.94			710,000,000.00
Reserve Fund	2.77%	4,260,000.00	0.85%		6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,619,480.25	0.220%	
Servicer ppal collect not yet credited	415,364.77		
Servicer ints collect not yet credited	42,159.78		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	1.220%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	3,620	8,802	
Principal			
Principal outstanding	148,501,712.44	710,004,632.73	
Average loan	41,022.57	80,664.01	
Minimum	0.16	11,730.33	
Maximum	208,079.90	297,486.41	
Interest rate			
Weighted average (wac)	1.18%	4.17%	
Minimum	0.88%	2.50%	
Maximum	3.53%	6.64%	
Final maturity			
Weighted average (WARM) (months)	156	266	
Minimum	02/03/2014	04/07/2004	
Maximum	03/26/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.83	6.86	0.06	8.19
10.01 - 20%	8.32	15.71	0.70	16.60
20.01 - 30%	15.90	25.52	2.37	25.44
30.01 - 40%	22.23	35.19	4.96	35.70
40.01 - 50%	30.52	45.28	9.39	45.36
50.01 - 60%	18.19	54.39	15.05	55.40
60.01 - 70%	2.00	61.14	23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALT)	38.32		63.64	
Minimum	0.00		2.57	
Maximum	62.44		79.83	

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 01/31/2014
Currency: EUR

Date of constitution
 12/16/2002

VAT Reg. no.
 V83501460

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.19%	0.38%	0.28%	0.23%	0.61%
Annual Percentage Rate (CPR)	2.21%	4.46%	3.33%	2.73%	7.12%

Geographic distribution

	Current	At constitution date
Andalucia	9.34%	8.77%
Aragon	1.69%	1.77%
Asturias	2.85%	2.49%
Balearic Islands	2.35%	1.91%
Basque Country	9.51%	9.60%
Canary Islands	4.73%	4.42%
Cantabria	2.96%	2.62%
Castilla-La Mancha	2.59%	2.16%
Castilla-Leon	6.89%	5.95%
Catalonia	15.65%	14.38%
Ceuta		0.02%
Extremadura	0.51%	0.72%
Galicia	3.82%	3.39%
La Rioja	0.27%	0.31%
Madrid	27.83%	31.46%
Murcia	1.89%	1.91%
Navarra	0.50%	0.63%
Valencia	6.62%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	84	20,281.59	1,954.43	0.00	22,236.02	11.56	4,110,278.58	4,132,514.60	63.19	32.51
from > 1 to ≤ 2 months	20	9,887.52	1,339.56	0.00	11,227.08	5.84	960,371.24	971,598.32	14.86	42.61
from > 2 to ≤ 3 months	9	6,416.86	1,203.66	0.00	7,620.52	3.96	383,650.18	391,270.70	5.98	42.77
from > 3 to ≤ 6 months	5	6,205.62	1,154.33	0.00	7,359.95	3.83	214,380.56	221,740.51	3.39	40.49
from > 6 to < 12 months	6	24,298.31	2,097.25	0.00	26,395.56	13.72	190,872.82	217,268.38	3.32	16.09
from ≥ 12 to < 24 months	6	49,153.42	6,005.29	0.00	55,158.71	28.67	255,137.01	310,295.72	4.74	34.23
from ≥ 24 to < 36 months	3	14,064.21	3,825.45	0.00	17,889.66	9.30	98,308.69	116,198.35	1.78	37.95
from ≥ 36 months	4	29,213.68	15,268.14	0.00	44,481.82	23.12	134,253.94	178,735.76	2.73	59.51
Subtotal	137	159,521.21	32,848.11	0.00	192,369.32	100.00	6,347,253.02	6,539,622.34	100.00	33.86
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	137	159,521.21	32,848.11	0.00	192,369.32		6,347,253.02	6,539,622.34		33.86