

Brief report

Date: 03/31/2014
Currency: EUR

Date of constitution
 12/16/2002

VAT Reg. no.
 V83501460

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

| Bonds issue | | | | | | | | | | |
|--------------------------|---------------------|--|------------------------------|--|---|---|--|----------------------|--------------|--|
| Series ISIN Code | Issue date Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating Moody's / S&P | | |
| | | Current | Original | | | Final maturity (legal) | Next | Current | Original | |
| Series A ES0313920003 | 12/17/2002 6,841 | 20,081.35 137,376,515.35 20.08% | 100,000.00 684,100,000.00 | Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov | 0.5310% 05/12/2014 26.36 Gross 20.82 Net | 11/12/2039 Quarterly 12.Feb/May/Aug/Nov | 05/12/2014 "Pass-Through" | Baa2sf A+sf | Aaa AAA | |
| Series B ES0313920011 | 12/17/2002 149 | 41,773.02 6,224,179.98 41.77% | 100,000.00 14,900,000.00 | Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov | 0.7410% 05/12/2014 76.52 Gross 60.45 Net | 11/12/2039 Quarterly 12.Feb/May/Aug/Nov | To be determined "Pass-Through" Pro rata deferred start / Sequential | Baa2sf A+sf | A2 A+ | |
| Series C ES0313920029 | 12/17/2002 110 | 41,763.97 4,594,036.70 41.76% | 100,000.00 11,000,000.00 | Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov | 1.5410% 05/12/2014 159.11 Gross 125.70 Net | 11/12/2039 Quarterly 12.Feb/May/Aug/Nov | To be determined "Pass-Through" Pro rata deferred start / Sequential | B2sf A | Baa3 BBB+ | |
| Total | | 148,194,732.03 710,000,000.00 | | | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) | | | | | | | | | | | |
|---|----------------------------|----------------|-------------------------|---------------------|------------|------------|------------|------------|------------|------------|------------|
| Series | With optional redemption * | Average life | Years | % Monthly CPR (SMM) | | | | | | | |
| | | | | 0.17 | 0.34 | 0.51 | 0.69 | 0.87 | 1.06 | 1.25 | 1.44 |
| | | | % Annual equivalent CPR | | | | | | | | |
| | | | 2.00 | 4.00 | 6.00 | 8.00 | 10.00 | 12.00 | 14.00 | 16.00 | |
| Series A | With optional redemption * | Average life | Years | 01/30/2018 | 07/27/2017 | 03/16/2017 | 12/26/2016 | 08/30/2016 | 06/22/2016 | 04/19/2016 | 02/16/2016 |
| | | Final Maturity | Years | 08/12/2019 | 11/12/2018 | 05/12/2018 | 02/12/2018 | 08/12/2017 | 05/12/2017 | 02/12/2017 | 11/12/2016 |
| Series B | With optional redemption * | Average life | Years | 01/30/2018 | 07/27/2017 | 03/16/2017 | 12/26/2016 | 08/30/2016 | 06/22/2016 | 04/19/2016 | 02/16/2016 |
| | | Final Maturity | Years | 08/12/2019 | 11/12/2018 | 05/12/2018 | 02/12/2018 | 08/12/2017 | 05/12/2017 | 02/12/2017 | 11/12/2016 |
| Series C | With optional redemption * | Average life | Years | 01/30/2018 | 07/27/2017 | 03/16/2017 | 12/26/2016 | 08/30/2016 | 06/22/2016 | 04/19/2016 | 02/16/2016 |
| | | Final Maturity | Years | 08/12/2019 | 11/12/2018 | 05/12/2018 | 02/12/2018 | 08/12/2017 | 05/12/2017 | 02/12/2017 | 11/12/2016 |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | |
|-------------------------|---------|----------------|---------------|--------|----------------|
| | Current | | At issue date | | |
| | % CE | % CE | % CE | % CE | |
| Series A | 92.70% | 137,376,515.35 | 10.17% | 96.35% | 684,100,000.00 |
| Series B | 4.20% | 6,224,179.98 | 5.97% | 2.10% | 14,900,000.00 |
| Series C | 3.10% | 4,594,036.70 | 2.87% | 1.55% | 11,000,000.00 |
| Issue of Bonds | | 148,194,732.03 | | | 710,000,000.00 |
| Reserve Fund | 2.87% | 4,260,000.00 | 0.85% | | 6,035,000.00 |

| Other financial operations (current) | | |
|--|------------------|----------------|
| Assets | Balance | Interest |
| Treasury Account | 6,796,391.34 | 0.290% |
| Servicer ppal collect not yet credited | 497,276.24 | |
| Servicer ints collect not yet credited | 53,899.96 | |
| Liabilities | Available | Balance |
| Subordinated Loan L/T | | 4,260,000.00 |
| Subordinated Loan S/T | | 0.00 |
| Start-up Loan L/T | | 0.00 |
| Start-up Loan S/T | | 0.00 |

Collateral: Residential mortgage loans

| General | | | |
|--|----------------|----------------------|--|
| | Current | At constitution date | |
| Count | 3,579 | 8,802 | |
| Principal | | | |
| Principal outstanding | 145,479,072.71 | 710,004,632.73 | |
| Average loan | 40,647.97 | 80,664.01 | |
| Minimum | 0.14 | 11,730.33 | |
| Maximum | 206,266.56 | 297,486.41 | |
| Interest rate | | | |
| Weighted average (wac) | 1.17% | 4.17% | |
| Minimum | 0.88% | 2.50% | |
| Maximum | 3.53% | 6.64% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 155 | 266 | |
| Minimum | 04/05/2014 | 04/07/2004 | |
| Maximum | 03/26/2037 | 03/27/2037 | |
| Index (principal outstanding distribution) | | | |
| 1-year EURIBOR/MIBOR | 100.00% | 100.00% | |

| LTV Distribution | | | | |
|-------------------------|---------|-------|----------------------|-------|
| | Current | | At constitution date | |
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 3.07 | 6.98 | 0.06 | 8.19 |
| 10.01 - 20% | 8.02 | 15.70 | 0.70 | 16.60 |
| 20.01 - 30% | 16.82 | 25.52 | 2.37 | 25.44 |
| 30.01 - 40% | 21.87 | 35.19 | 4.96 | 35.70 |
| 40.01 - 50% | 31.05 | 45.10 | 9.39 | 45.36 |
| 50.01 - 60% | 17.35 | 54.30 | 15.05 | 55.40 |
| 60.01 - 70% | 1.82 | 60.83 | 23.63 | 65.36 |
| 70.01 - 80% | | | 43.83 | 75.52 |
| Weighted average (WALT) | 37.99 | | 63.64 | |
| Minimum | 0.00 | | 2.57 | |
| Maximum | 62.05 | | 79.83 | |

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 03/31/2014
Currency: EUR

Date of constitution
 12/16/2002

VAT Reg. no.
 V83501460

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Prepayments

| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| Single month. mort. (SMM) | 0.21% | 0.20% | 0.30% | 0.22% | 0.61% |
| Annual Percentage Rate (CPR) | 2.45% | 2.37% | 3.56% | 2.65% | 7.05% |

Geographic distribution

| | Current | At constitution date |
|--------------------|---------|----------------------|
| Andalucia | 9.33% | 8.77% |
| Aragon | 1.69% | 1.77% |
| Asturias | 2.83% | 2.49% |
| Balearic Islands | 2.36% | 1.91% |
| Basque Country | 9.51% | 9.60% |
| Canary Islands | 4.73% | 4.42% |
| Cantabria | 2.97% | 2.62% |
| Castilla-La Mancha | 2.58% | 2.16% |
| Castilla-Leon | 6.88% | 5.95% |
| Catalonia | 15.72% | 14.38% |
| Ceuta | 0.02% | 0.02% |
| Extremadura | 0.52% | 0.72% |
| Galicia | 3.83% | 3.39% |
| La Rioja | 0.27% | 0.31% |
| Madrid | 27.83% | 31.46% |
| Murcia | 1.89% | 1.91% |
| Navarra | 0.49% | 0.63% |
| Valencia | 6.56% | 7.49% |

Current delinquency

| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | % Total debt / Appraisal Value | |
|----------------------------------|------------|-------------------|------------------|-------------|-------------------|--------|---------------------|---------------------|--------------------------------|--------------|
| | | Principal | Interest | Other | Total | % | | | | |
| Delinquencies | | | | | | | | | | |
| Up to 1 month | 93 | 22,457.51 | 1,627.44 | 0.00 | 24,084.95 | 11.22 | 4,231,329.15 | 4,255,414.10 | 62.26 | 34.05 |
| from > 1 to ≤ 2 months | 19 | 10,778.70 | 1,302.05 | 0.00 | 12,080.75 | 5.63 | 961,992.88 | 974,073.63 | 14.25 | 36.47 |
| from > 2 to ≤ 3 months | 10 | 7,676.95 | 1,219.57 | 0.00 | 8,896.52 | 4.15 | 498,383.71 | 507,280.23 | 7.42 | 47.46 |
| from > 3 to ≤ 6 months | 4 | 4,333.24 | 615.28 | 0.00 | 4,948.52 | 2.31 | 105,389.33 | 110,337.85 | 1.61 | 24.01 |
| from > 6 to < 12 months | 9 | 33,544.23 | 3,598.61 | 0.00 | 37,142.84 | 17.31 | 344,334.66 | 381,477.50 | 5.58 | 22.87 |
| from ≥ 12 to < 18 months | 4 | 39,907.65 | 3,122.71 | 0.00 | 43,030.36 | 20.05 | 112,436.87 | 155,467.23 | 2.27 | 24.90 |
| from ≥ 18 to < 24 months | 4 | 27,632.13 | 5,816.47 | 0.00 | 33,448.60 | 15.59 | 200,287.69 | 233,736.29 | 3.42 | 48.65 |
| from ≥ 2 years | 5 | 33,812.33 | 17,165.40 | 0.00 | 50,977.73 | 23.75 | 165,650.77 | 216,628.50 | 3.17 | 53.08 |
| Subtotal | 148 | 180,142.74 | 34,467.53 | 0.00 | 214,610.27 | 100.00 | 6,619,805.06 | 6,834,415.33 | 100.00 | 34.38 |
| Doubt debts (subjectives) | | | | | | | | | | |
| Subtotal | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 148 | 180,142.74 | 34,467.53 | 0.00 | 214,610.27 | | 6,619,805.06 | 6,834,415.33 | | 34.38 |