

Brief report

Date: 04/30/2014
Currency: EUR

Date of constitution
 12/16/2002

VAT Reg. no.
 V83501460

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue											
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)				Next			
				Current	Original	Reference rate and margin	Next coupon	Final maturity (legal)	Next	Current	Original
Series A	ES0313920003	12/17/2002	6,841	20,081.35	100,000.00	Floating	0.5310%	11/12/2039	05/12/2014	Baa2sf	Aaa
				137,376,515.35	684,100,000.00	3-M Euribor+0.240%	05/12/2014	Quarterly	"Pass-Through"	A+sf	AAA
				20.08%		12.Feb/May/Aug/Nov	26.36 Gross	12.Feb/May/Aug/Nov			
							20.82 Net				
Series B	ES0313920011	12/17/2002	149	41,773.02	100,000.00	Floating	0.7410%	11/12/2039	To be determined	Ba2sf	A2
				6,224,179.98	14,900,000.00	3-M Euribor+0.450%	05/12/2014	Quarterly	"Pass-Through"	A+sf	A+
				41.77%		12.Feb/May/Aug/Nov	76.52 Gross	12.Feb/May/Aug/Nov	Pro rata		
							60.45 Net		deferred start /		
									Securitial		
Series C	ES0313920029	12/17/2002	110	41,763.97	100,000.00	Floating	1.5410%	11/12/2039	To be determined	B2sf	Baa3
				4,594,036.70	11,000,000.00	3-M Euribor+1.250%	05/12/2014	Quarterly	"Pass-Through"	A	BBB+
				41.76%		12.Feb/May/Aug/Nov	159.11 Gross	12.Feb/May/Aug/Nov	Pro rata		
							125.70 Net		deferred start /		
									Securitial		
Total				148,194,732.03	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Final Maturity	Years	% Annual equivalent CPR									
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	With optional redemption *	Average life	Years	3.86	3.37	3.02	2.81	2.50	2.32	2.15	1.99		
		Date	12/23/2017	06/27/2017	02/19/2017	12/03/2016	08/13/2016	06/07/2016	04/06/2016	02/06/2016			
		Final Maturity	Years	5.50	4.75	4.25	4.00	3.50	3.25	3.00	2.75		
	Without optional redemption *	Average life	Years	5.34	4.84	4.41	4.03	3.71	3.43	3.18	2.97		
		Date	08/15/2019	12/13/2018	07/09/2018	02/23/2018	10/29/2017	07/17/2017	04/18/2017	01/29/2017			
		Final Maturity	Years	14.01	13.01	12.01	11.25	10.50	10.01	9.25	8.75		
Series B	With optional redemption *	Average life	Years	5.50	4.75	4.25	4.00	3.50	3.25	3.00	2.75		
		Date	08/12/2019	11/12/2018	05/12/2018	02/12/2018	08/12/2017	05/12/2017	02/12/2017	11/12/2016			
		Final Maturity	Years	5.50	4.75	4.25	4.00	3.50	3.25	3.00	2.75		
	Without optional redemption *	Average life	Years	15.22	14.26	13.31	12.46	11.68	10.98	10.31	9.69		
		Date	04/28/2029	05/12/2028	06/03/2027	07/25/2026	10/16/2025	01/31/2025	06/02/2024	10/21/2023			
		Final Maturity	Years	16.51	15.76	14.76	14.01	13.01	12.25	11.50	11.01		
Series C	With optional redemption *	Average life	Years	5.50	4.75	4.25	4.00	3.50	3.25	3.00	2.75		
		Date	08/12/2019	11/12/2018	05/12/2018	02/12/2018	08/12/2017	05/12/2017	02/12/2017	11/12/2016			
		Final Maturity	Years	5.50	4.75	4.25	4.00	3.50	3.25	3.00	2.75		
	Without optional redemption *	Average life	Years	18.70	17.91	17.12	16.31	15.50	14.70	13.94	13.23		
		Date	10/20/2032	01/04/2032	03/22/2031	06/01/2030	08/08/2029	10/21/2028	01/19/2028	05/03/2027			
		Final Maturity	Years	23.02	23.02	23.02	23.02	23.02	23.02	23.02	23.02		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE	% CE		% CE	% CE
Series A	92.70%	137,376,515.35	10.17%	96.35%	684,100,000.00	4.50%
Series B	4.20%	6,224,179.98	5.97%	2.10%	14,900,000.00	2.40%
Series C	3.10%	4,594,036.70	2.87%	1.55%	11,000,000.00	0.85%
Issue of Bonds		148,194,732.03			710,000,000.00	
Reserve Fund	2.87%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,310,215.71	0.290%	
Servicer ppal collect not yet credited	487,418.51		
Servicer ints collect not yet credited	47,507.79		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	1.290%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	3,566	8,802	
Principal			
Principal outstanding	144,118,017.86	710,004,632.73	
Average loan	40,414.48	80,664.01	
Minimum	0.13	11,730.33	
Maximum	205,358.75	297,486.41	
Interest rate			
Weighted average (wac)	1.17%	4.17%	
Minimum	0.88%	2.50%	
Maximum	3.53%	6.84%	
Final maturity			
Weighted average (WARM) (months)	154	266	
Minimum	05/08/2014	04/07/2004	
Maximum	03/26/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBORMIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.07	6.91	0.06	8.19
10.01 - 20%	8.15	15.69	0.70	16.60
20.01 - 30%	17.02	25.50	2.37	25.44
30.01 - 40%	21.93	35.19	4.96	35.70
40.01 - 50%	31.05	45.01	9.39	45.36
50.01 - 60%	17.17	54.27	15.05	55.40
60.01 - 70%	1.61	60.73	23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALTV)		37.82		63.64
Minimum		0.00		2.57
Maximum		61.85		79.83

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 04/30/2014
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.07%	0.16%	0.27%	0.22%	0.60%
Annual Percentage Rate (CPR)	0.86%	1.92%	3.19%	2.56%	7.01%

Geographic distribution		
	Current	At constitution date
Andalucia	9.29%	8.77%
Aragon	1.69%	1.77%
Asturias	2.84%	2.49%
Balearic Islands	2.37%	1.91%
Basque Country	9.52%	9.60%
Canary Islands	4.73%	4.42%
Cantabria	2.97%	2.62%
Castilla-La Mancha	2.59%	2.16%
Castilla-Leon	6.87%	5.95%
Catalonia	15.74%	14.38%
Ceuta		0.02%
Extremadura	0.52%	0.72%
Galicia	3.83%	3.39%
La Rioja	0.27%	0.31%
Madrid	27.84%	31.46%
Murcia	1.88%	1.91%
Navarra	0.49%	0.63%
Valencia	6.56%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	89	20,960.94	2,025.51	0.00	22,986.45	10.47	4,007,917.58	4,030,904.03	61.88	33.33
from > 1 to ≤ 2 months	24	14,897.18	1,676.89	0.00	16,574.07	7.55	1,244,094.30	1,260,668.37	19.35	38.89
from > 2 to ≤ 3 months	2	1,477.70	229.43	0.00	1,707.13	0.78	96,312.29	98,019.42	1.50	54.07
from > 3 to ≤ 6 months	5	6,384.40	860.82	0.00	7,245.22	3.30	132,534.96	139,780.18	2.15	25.59
from > 6 to < 12 months	7	28,322.35	2,865.72	0.00	31,188.07	14.20	281,401.76	312,589.83	4.80	21.26
from ≥ 12 to < 18 months	5	36,105.08	2,695.03	0.00	38,800.11	17.67	113,921.54	152,721.65	2.34	24.34
from ≥ 18 to < 24 months	4	35,867.63	6,027.18	0.00	41,894.81	19.08	228,209.92	270,104.73	4.15	47.65
from ≥ 2 years	6	40,598.15	18,594.36	0.00	59,192.51	26.96	190,548.01	249,740.52	3.83	48.36
Subtotal	142	184,613.43	34,974.94	0.00	219,588.37	100.00	6,294,940.36	6,514,528.73	100.00	33.85
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	142	184,613.43	34,974.94	0.00	219,588.37		6,294,940.36	6,514,528.73		33.85

Additional information