

Brief report

Date: 07/31/2014
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds Issue											
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)				Next coupon	Final maturity (legal)		Next
				Current	Original	Reference rate and margin				Current	Original
Series A	ES0313920003	12/17/2002	6,841	19,467.28	100,000.00	Floating	0.5780%	11/12/2039	08/12/2014	Baa2sf	Aaa
				133,175,662.48	684,100,000.00	3-M Euribor+0.240%	28.76 Gross	Quarterly	"Pass-Through"	A+sf	AAA
				19.47%		12.Feb/May/Aug/Nov	22.72 Net	12.Feb/May/Aug/Nov			
Series B	ES0313920011	12/17/2002	149	41,773.02	100,000.00	Floating	0.7880%	11/12/2039	To be determined	Ba2sf	A2
				6,224,179.98	14,900,000.00	3-M Euribor+0.450%	84.12 Gross	Quarterly	"Pass-Through"	A+sf	A+
				41.77%		12.Feb/May/Aug/Nov	66.45 Net	12.Feb/May/Aug/Nov	Pro rata		
									deferred start /		
									Secutorial		
Series C	ES0313920029	12/17/2002	110	41,763.97	100,000.00	Floating	1.5880%	11/12/2039	To be determined	B2sf	Baa3
				4,594,036.70	11,000,000.00	3-M Euribor+1.250%	169.49 Gross	Quarterly	"Pass-Through"	BBBsf	BBB+
				41.76%		12.Feb/May/Aug/Nov	133.90 Net	12.Feb/May/Aug/Nov	Pro rata		
									deferred start /		
									Secutorial		
Total				143,993,879.16	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)														
Series	Option	Type	Average life	Years	% Monthly CPR (SMM)									
					0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
					% Annual equivalent CPR									
					1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	Years	3.93	3.73	3.54	3.36	3.18	3.01	2.85	2.69			
		Final Maturity	Years	04/16/2018	02/01/2018	11/23/2017	09/18/2017	07/15/2017	05/14/2017	03/15/2017	01/17/2017			
		Date	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	02/12/2018				
	Without optional redemption *	Average life	Years	5.53	5.25	5.00	4.76	4.54	4.34	4.15	3.98			
		Final Maturity	Years	11/21/2019	08/12/2019	05/10/2019	02/13/2019	11/25/2018	09/13/2018	07/06/2018	05/03/2018			
		Date	08/12/2028	02/12/2028	08/12/2027	02/12/2027	08/12/2026	05/12/2026	11/12/2025	08/12/2025				
Series B	With optional redemption *	Average life	Years	5.51	5.25	5.00	4.76	4.51	4.25	4.00	3.76			
		Final Maturity	Years	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	02/12/2018			
		Date	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	02/12/2018				
	Without optional redemption *	Average life	Years	15.42	14.97	14.51	14.03	13.56	13.11	12.67	12.26			
		Final Maturity	Years	10/10/2029	04/28/2029	11/08/2028	05/19/2028	11/29/2027	06/17/2027	01/09/2027	08/13/2026			
		Date	02/12/2031	08/12/2030	05/12/2030	11/12/2029	05/12/2029	02/12/2029	08/12/2028	02/12/2028				
Series C	With optional redemption *	Average life	Years	5.51	5.25	5.00	4.76	4.51	4.25	4.00	3.76			
		Final Maturity	Years	11/12/2019	08/12/2019	05/11/2019	02/12/2019	11/11/2018	08/11/2018	05/11/2018	02/11/2018			
		Date	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	02/12/2018				
	Without optional redemption *	Average life	Years	18.84	18.45	18.06	17.67	17.28	16.89	16.50	16.10			
		Final Maturity	Years	03/09/2033	10/16/2032	05/27/2032	01/06/2032	08/17/2031	03/28/2031	11/04/2030	06/13/2030			
		Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037				

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE	% CE		% CE
Series A	92.49%	133,175,662.48	10.47%	96.35%	684,100,000.00	4.50%
Series B	4.32%	6,224,179.98	6.15%	2.10%	14,900,000.00	2.40%
Series C	3.19%	4,594,036.70	2.96%	1.55%	11,000,000.00	0.85%
Issue of Bonds		143,993,879.16			710,000,000.00	
Reserve Fund	2.96%	4,260,000.00	0.85%		6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,971,227.53	0.330%	
Servicer ppal collect not yet credited	404,353.03		
Servicer ints collect not yet credited	-39,531.19		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	1.330%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	3,518	8,802	
Principal			
Principal outstanding	139,436,075.17	710,004,632.73	
Average loan	39,635.04	80,664.01	
Minimum	0.10	11,730.33	
Maximum	202,630.72	297,486.41	
Interest rate			
Weighted average (wac)	1.19%	4.17%	
Minimum	0.91%	2.50%	
Maximum	3.64%	6.84%	
Final maturity			
Weighted average (WARM) (months)	152	266	
Minimum	08/07/2014	04/07/2004	
Maximum	03/26/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.14	6.76	0.06	8.19
10.01 - 20%	8.72	15.81	0.70	16.60
20.01 - 30%	17.14	25.48	2.37	25.44
30.01 - 40%	22.96	35.25	4.96	35.70
40.01 - 50%	30.02	44.80	9.39	45.36
50.01 - 60%	17.10	54.09	15.05	55.40
60.01 - 70%	0.92	60.41	23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALTV)		37.30		63.64
Minimum		0.00		2.57
Maximum		61.27		79.83

Additional information

BANKINTER 5 Fondo de Titulización Hipotecaria

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.26%	0.21%	0.25%	0.60%
Annual Percentage Rate (CPR)	2.19%	3.07%	2.50%	2.92%	6.92%

Geographic distribution		
	Current	At constitution date
Andalucia	9.24%	8.77%
Aragon	1.71%	1.77%
Asturias	2.86%	2.49%
Balearic Islands	2.40%	1.91%
Basque Country	9.48%	9.60%
Canary Islands	4.76%	4.42%
Cantabria	2.99%	2.62%
Castilla-La Mancha	2.62%	2.16%
Castilla-Leon	6.91%	5.95%
Catalonia	15.80%	14.38%
Ceuta		0.02%
Extremadura	0.52%	0.72%
Galicia	3.84%	3.39%
La Rioja	0.27%	0.31%
Madrid	27.77%	31.46%
Murcia	1.89%	1.91%
Navarra	0.47%	0.63%
Valencia	6.46%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	73	17,305.30	1,446.39	0.00	18,751.69	7.57	3,317,003.24	3,335,754.93	58.73	32.53
from > 1 to ≤ 2 months	19	11,351.01	1,303.65	0.00	12,654.66	5.11	794,096.36	806,751.02	14.20	30.22
from > 2 to ≤ 3 months	10	6,447.15	994.25	0.00	7,441.40	3.00	385,851.26	393,292.66	6.92	44.98
from > 3 to ≤ 6 months	2	1,803.98	297.54	0.00	2,101.52	0.85	52,692.77	54,794.29	0.96	37.33
from > 6 to < 12 months	10	39,894.89	3,642.84	0.00	43,537.73	17.58	302,627.31	346,165.04	6.09	19.21
from ≥ 12 to < 18 months	4	20,055.42	2,222.39	0.00	22,277.81	8.99	132,214.93	154,492.74	2.72	39.12
from ≥ 18 to < 24 months	5	61,572.95	6,768.83	0.00	68,341.78	27.59	224,205.92	292,547.70	5.15	34.32
from ≥ 2 years	7	51,821.93	20,778.85	0.00	72,600.78	29.31	223,868.59	296,469.37	5.22	48.88
Subtotal	130	210,252.63	37,454.74	0.00	247,707.37	100.00	5,432,560.38	5,680,267.75	100.00	32.27
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	130	210,252.63	37,454.74	0.00	247,707.37		5,432,560.38	5,680,267.75		32.27

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