

Brief report

Date: 09/30/2014
Currency: EUR

Date of constitution
 12/16/2002

VAT Reg. no.
 V83501460

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Subordinated Loan
 Bankinter

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Assets Custodian
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Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Moody's / S&P
			Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313920003	12/17/2002	18,748.27	100,000.00	Floating	0.4430%	11/12/2039	11/12/2014	Baa2sf	Aaa
			6,841	684,100,000.00	3-M Euribor+0.240%	11/12/2014	Quarterly	"Pass-Through"	A+sf	AAA
			18.75%		12.Feb/May/Aug/Nov	21.23 Gross	12.Feb/May/Aug/Nov			
						16.77 Net				
Series B	ES0313920011	12/17/2002	41,773.02	100,000.00	Floating	0.6530%	11/12/2039	To be determined	Ba2sf	A2
			6,224,179.98	14,900,000.00	3-M Euribor+0.450%	11/12/2014	Quarterly	"Pass-Through"	A+sf	A+
			41.77%		12.Feb/May/Aug/Nov	69.71 Gross	12.Feb/May/Aug/Nov	Pro rata		
						55.07 Net		deferred start /		
								Securitized		
Series C	ES0313920029	12/17/2002	41,763.97	100,000.00	Floating	1.4530%	11/12/2039	To be determined	B2sf	Baa3
			4,594,036.70	11,000,000.00	3-M Euribor+1.250%	11/12/2014	Quarterly	"Pass-Through"	BBBsf	BBB+
			41.76%		12.Feb/May/Aug/Nov	155.08 Gross	12.Feb/May/Aug/Nov	Pro rata		
						122.51 Net		deferred start /		
								Securitized		
Total			139,075,131.75	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	Option	Average life	Years	% Monthly CPR (SMM)								
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69	
				% Annual equivalent CPR								
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	Years	3.81	3.60	3.41	3.23	3.05	2.88	2.71	2.55	
		Final Maturity	Years	06/01/2018	03/19/2018	01/07/2018	11/02/2017	08/29/2017	06/27/2017	04/27/2017	02/28/2017	02/28/2017
			Date	5.25	5.00	4.75	4.51	4.25	4.00	3.75	3.51	3.51
	Without optional redemption *	Average life	Years	5.46	5.18	4.93	4.69	4.47	4.27	4.08	3.91	
		Final Maturity	Years	01/25/2020	10/16/2019	07/15/2019	04/20/2019	01/30/2019	11/19/2018	09/10/2018	07/08/2018	07/08/2018
			Date	14.01	13.51	13.01	12.51	12.01	11.76	11.26	11.01	11.01
Series B	With optional redemption *	Average life	Years	5.25	5.00	4.75	4.51	4.25	4.00	3.75	3.51	
		Final Maturity	Years	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	02/12/2018	02/12/2018
			Date	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	02/12/2018	02/12/2018
	Without optional redemption *	Average life	Years	15.16	14.71	14.25	13.78	13.32	12.87	12.44	12.04	
		Final Maturity	Years	10/05/2029	04/24/2029	11/07/2028	05/20/2028	12/02/2027	06/21/2027	01/16/2027	08/21/2026	08/21/2026
			Date	16.52	16.01	15.76	15.26	14.76	14.52	14.01	13.51	13.51
Series C	With optional redemption *	Average life	Years	5.25	5.00	4.75	4.51	4.25	4.00	3.75	3.51	
		Final Maturity	Years	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	02/12/2018	02/12/2018
			Date	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	02/12/2018	02/12/2018
	Without optional redemption *	Average life	Years	18.58	18.19	17.80	17.42	17.03	16.65	16.26	15.87	
		Final Maturity	Years	03/07/2033	10/14/2032	05/26/2032	01/06/2032	08/20/2031	04/01/2031	11/10/2030	06/20/2030	06/20/2030
			Date	22.52	22.52	22.52	22.52	22.52	22.52	22.52	22.52	22.52
		Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE	% CE		% CE	% CE
Series A	92.22%	128,256,915.07	10.84%	96.35%	684,100,000.00	4.50%
Series B	4.48%	6,224,179.98	6.36%	2.10%	14,900,000.00	2.40%
Series C	3.30%	4,594,036.70	3.06%	1.55%	11,000,000.00	0.85%
Issue of Bonds		139,075,131.75			710,000,000.00	
Reserve Fund	3.06%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,832,517.32	0.190%	
Servicer ppal collect not yet credited	659,561.77		
Servicer ints collect not yet credited	55,194.40		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	1.190%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	3,477	8,802	
Principal			
Principal outstanding	136,323,824.61	710,004,632.73	
Average loan	39,207.31	80,664.01	
Minimum	0.10	11,730.33	
Maximum	200,808.21	297,486.41	
Interest rate			
Weighted average (wac)	1.18%	4.17%	
Minimum	0.87%	2.50%	
Maximum	3.64%	6.84%	
Final maturity			
Weighted average (WARM) (months)	151	266	
Minimum	10/04/2014	04/07/2004	
Maximum	03/26/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.18	6.71	0.06	8.19
10.01 - 20%	8.82	15.74	0.70	16.60
20.01 - 30%	17.49	25.39	2.37	25.44
30.01 - 40%	23.82	35.28	4.96	35.70
40.01 - 50%	29.33	44.67	9.39	45.36
50.01 - 60%	17.09	54.04	15.05	55.40
60.01 - 70%	0.28	60.42	23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALTV)		36.95		63.64
Minimum		0.00		2.57
Maximum		60.87		79.83

BANKINTER 5 Fondo de Titulización Hipotecaria

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%	0.22%	0.22%	0.26%	0.59%
Annual Percentage Rate (CPR)	4.07%	2.58%	2.61%	3.09%	6.87%

Geographic distribution

	Current	At constitution date
Andalucia	9.28%	8.77%
Aragon	1.71%	1.77%
Asturias	2.85%	2.49%
Balearic Islands	2.42%	1.91%
Basque Country	9.50%	9.60%
Canary Islands	4.78%	4.42%
Cantabria	2.93%	2.62%
Castilla-La Mancha	2.62%	2.16%
Castilla-Leon	6.93%	5.95%
Catalonia	15.87%	14.38%
Ceuta		0.02%
Extremadura	0.52%	0.72%
Galicia	3.82%	3.39%
La Rioja	0.27%	0.31%
Madrid	27.73%	31.46%
Murcia	1.89%	1.91%
Navarra	0.47%	0.63%
Valencia	6.41%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	86	18,369.28	1,457.97	0.00	19,827.25	7.20	3,851,745.94	3,871,573.19	58.17	31.12
from > 1 to ≤ 2 months	17	12,147.84	1,094.94	0.00	13,242.78	4.81	878,732.42	891,975.20	13.40	32.14
from > 2 to ≤ 3 months	12	10,552.18	1,843.32	0.00	12,395.50	4.50	697,108.68	709,504.18	10.66	43.55
from > 3 to ≤ 6 months	6	6,674.40	921.04	0.00	7,595.44	2.76	155,230.90	162,826.34	2.45	25.86
from > 6 to < 12 months	4	11,058.01	1,109.65	0.00	12,167.66	4.42	92,314.46	104,482.12	1.57	21.98
from ≥ 12 to < 18 months	9	54,523.34	4,716.27	0.00	59,239.61	21.51	266,291.74	325,531.35	4.89	20.31
from ≥ 18 to < 24 months	3	47,454.37	3,135.34	0.00	50,589.71	18.37	86,782.10	137,371.81	2.06	24.08
from ≥ 2 years	9	74,914.32	25,405.28	0.00	100,319.60	36.43	352,318.60	452,638.20	6.80	50.94
Subtotal	146	235,693.74	39,683.81	0.00	275,377.55	100.00	6,380,524.84	6,655,902.39	100.00	31.68
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	146	235,693.74	39,683.81	0.00	275,377.55		6,380,524.84	6,655,902.39		31.68

Additional information