

Brief report

Date: 11/30/2014
Currency: EUR

Date of constitution
 12/16/2002

VAT Reg. no.
 V83501460

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Moody's / S&P
			Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313920003	12/17/2002	18,091.01	100,000.00	Floating	0.3200%	11/12/2039	02/12/2015	A2sf	Aaa
			123,760,599.41	684,100,000.00	3-M Euribor+0.240%	02/12/2015	Quarterly	"Pass-Through"	A+sf	AAA
			18.09%		12.Feb/May/Aug/Nov	14.79 Gross	12.Feb/May/Aug/Nov			
						11.68 Net				
Series B	ES0313920011	12/17/2002	41,773.02	100,000.00	Floating	0.5300%	11/12/2039	To be determined	Ba1sf	A2
			6,224,179.98	14,900,000.00	3-M Euribor+0.450%	02/12/2015	Quarterly	"Pass-Through"	A+sf	A+
			41.77%		12.Feb/May/Aug/Nov	56.58 Gross	12.Feb/May/Aug/Nov	Pro rata		
						44.70 Net		deferred start /		
								Secutorial		
Series C	ES0313920029	12/17/2002	41,763.97	100,000.00	Floating	1.3300%	11/12/2039	To be determined	Ba3sf	Baa3
			4,594,036.70	11,000,000.00	3-M Euribor+1.250%	02/12/2015	Quarterly	"Pass-Through"	BBBsf	BBB+
			41.76%		12.Feb/May/Aug/Nov	141.95 Gross	12.Feb/May/Aug/Nov	Pro rata		
						112.14 Net		deferred start /		
								Secutorial		
Total			134,578,816.09	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	Option	Average life	Years	% Monthly CPR (SMM)							Final Maturity	
				0.08	0.17	0.25	0.34	0.42	0.51	0.60		0.69
				% Annual equivalent CPR								
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	Years	3.68	3.47	3.28	3.10	2.92	2.74	2.57	2.41	
		Date		07/16/2018	05/03/2018	02/21/2018	12/16/2017	10/12/2017	08/09/2017	06/08/2017	04/10/2017	
		Final Maturity	Years	5.00	4.75	4.50	4.25	4.00	3.75	3.50	3.25	
	Without optional redemption *	Average life	Years	5.11	4.85	4.62	4.40	4.20	4.01	3.84	3.64	
		Date		03/30/2020	12/20/2019	09/18/2019	06/25/2019	04/07/2019	01/23/2019	11/16/2018	09/13/2018	
		Final Maturity	Years	13.76	13.26	12.76	12.26	11.76	11.50	11.01	10.76	
Series B	With optional redemption *	Average life	Years	5.00	4.75	4.50	4.25	4.00	3.75	3.50	3.25	
		Date		11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	02/12/2018	
		Final Maturity	Years	5.00	4.75	4.50	4.25	4.00	3.75	3.50	3.25	
	Without optional redemption *	Average life	Years	14.90	14.46	14.00	13.54	13.08	12.64	12.21	11.81	
		Date		10/02/2029	04/24/2029	11/09/2028	05/23/2028	12/08/2027	06/29/2027	01/26/2027	09/01/2026	
		Final Maturity	Years	16.26	15.76	15.51	15.01	14.51	14.26	13.76	13.26	
Series C	With optional redemption *	Average life	Years	5.00	4.75	4.50	4.25	4.00	3.75	3.50	3.25	
		Date		11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	02/12/2018	
		Final Maturity	Years	5.00	4.75	4.50	4.25	4.00	3.75	3.50	3.25	
	Without optional redemption *	Average life	Years	18.33	17.94	17.55	17.17	16.79	16.41	16.03	15.64	
		Date		03/06/2033	10/15/2032	05/28/2032	01/09/2032	08/24/2031	04/06/2031	11/17/2030	06/29/2030	
		Final Maturity	Years	22.27	22.27	22.27	22.27	22.27	22.27	22.27	22.27	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE			% CE		
Series A	91.96%	123,760,599.41	11.20%	96.35%	684,100,000.00	4.50%
Series B	4.62%	6,224,179.98	6.58%	2.10%	14,900,000.00	2.40%
Series C	3.41%	4,594,036.70	3.17%	1.55%	11,000,000.00	0.85%
Issue of Bonds		134,578,816.09			710,000,000.00	
Reserve Fund	3.17%	4,260,000.00	0.85%		6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,165,262.19	0.000%	
Servicer ppal collect not yet credited	532,702.40		
Servicer ints collect not yet credited	56,142.28		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	1.080%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	3,446	8,802	
Principal			
Principal outstanding	133,574,734.88	710,004,632.73	
Average loan	38,762.26	80,664.01	
Minimum	0.10	11,730.33	
Maximum	198,982.63	297,486.41	
Interest rate			
Weighted average (wac)	1.15%	4.17%	
Minimum	0.74%	2.50%	
Maximum	3.64%	6.84%	
Final maturity			
Weighted average (WARM) (months)	150	266	
Minimum	12/01/2014	04/07/2004	
Maximum	03/26/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.23	6.63	0.06	8.19
10.01 - 20%	8.90	15.70	0.70	16.60
20.01 - 30%	18.36	25.40	2.37	25.44
30.01 - 40%	23.88	35.37	4.96	35.70
40.01 - 50%	29.00	44.55	9.39	45.36
50.01 - 60%	16.52	53.86	15.05	55.40
60.01 - 70%	0.10	60.36	23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALTV)		36.60		63.64
Minimum		0.00		2.57
Maximum		60.48		79.83

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 11/30/2014
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.16%	0.22%	0.23%	0.25%	0.59%
Annual Percentage Rate (CPR)	1.92%	2.63%	2.71%	2.98%	6.80%

Geographic distribution

	Current	At constitution date
Andalucia	9.24%	8.77%
Aragon	1.71%	1.77%
Asturias	2.86%	2.49%
Balearic Islands	2.43%	1.91%
Basque Country	9.53%	9.60%
Canary Islands	4.77%	4.42%
Cantabria	2.94%	2.62%
Castilla-La Mancha	2.64%	2.16%
Castilla-Leon	6.93%	5.95%
Catalonia	15.88%	14.38%
Ceuta		0.02%
Extremadura	0.52%	0.72%
Galicia	3.82%	3.39%
La Rioja	0.27%	0.31%
Madrid	27.70%	31.46%
Murcia	1.89%	1.91%
Navarra	0.47%	0.63%
Valencia	6.39%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	108	23,028.52	1,589.35	0.00	24,617.87	8.48	4,362,917.67	4,387,535.54	63.10	30.39
from > 1 to ≤ 2 months	16	12,232.26	1,502.65	0.00	13,734.91	4.73	892,086.56	905,821.47	13.03	32.29
from > 2 to ≤ 3 months	10	7,717.92	1,164.02	0.00	8,881.94	3.06	495,810.61	504,692.55	7.26	47.91
from > 3 to ≤ 6 months	6	7,837.18	1,011.81	0.00	8,848.99	3.05	149,215.86	158,064.85	2.27	22.84
from > 6 to < 12 months	3	11,361.67	1,195.51	0.00	12,557.18	4.32	73,615.84	86,173.02	1.24	27.25
from ≥ 12 to < 18 months	6	43,181.16	3,629.09	0.00	46,810.25	16.12	194,436.27	241,246.52	3.47	17.85
from ≥ 18 to < 24 months	5	51,679.16	3,384.20	0.00	55,063.36	18.96	96,835.08	151,898.44	2.18	24.21
from ≥ 2 years	10	93,880.65	26,005.43	0.00	119,886.08	41.28	398,042.72	517,928.80	7.45	47.81
Subtotal	164	250,918.52	39,482.06	0.00	290,400.58	100.00	6,662,960.61	6,953,361.19	100.00	31.09
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	164	250,918.52	39,482.06	0.00	290,400.58		6,662,960.61	6,953,361.19		31.09

Additional information