

Brief report

Date: 04/30/2015
Currency: EUR

Date of constitution
 12/16/2002

VAT Reg. no.
 V83501460

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
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Subordinated Loan
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Issued securities: Mortgage-Backed Bonds

Bonds Issue												
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)					Next	Moody's / S&P		
				Current	Original		Payment Date	Next coupon	Final maturity (legal)	Next	Current	Original
Series A	ES0313920003	12/17/2002	6,841	17,510.01	100,000.00	Floating		0.2900%	11/12/2039	05/12/2015	Aa2sf	Aaa
				119,785,978.41	684,100,000.00	3-M Euribor+0.240%	12.Feb/May/Aug/Nov	12.55 Gross 10.04 Net	Quarterly	"Pass-Through"	BBBsf	AAA
Series B	ES0313920011	12/17/2002	149	36,424.14	100,000.00	Floating		0.5000%	11/12/2039	To be determined	Baa1sf	A2
				5,427,196.86	14,900,000.00	3-M Euribor+0.450%	12.Feb/May/Aug/Nov	45.02 Gross 36.02 Net	Quarterly	"Pass-Through"	BBsf	A+
				36.42%					12.Feb/May/Aug/Nov	Pro rata deferred start / Secutorial		
Series C	ES0313920029	12/17/2002	110	36,416.26	100,000.00	Floating		1.3000%	11/12/2039	To be determined	Ba1sf	Baa3
				4,005,788.60	11,000,000.00	3-M Euribor+1.250%	12.Feb/May/Aug/Nov	05/12/2015 117.04 Gross 93.63 Net	Quarterly	"Pass-Through"	Bsf	BBB+
				36.42%					12.Feb/May/Aug/Nov	Pro rata deferred start / Secutorial		
Total				129,218,963.87	710,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	Option	Average life	Years	% Monthly CPR (SMM)								
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69	
				% Annual equivalent CPR								
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	Years	3.62	3.42	3.23	3.05	2.87	2.69	2.52	2.48	
		Final Maturity	Years	09/24/2018	07/13/2018	05/04/2018	02/27/2018	12/23/2017	10/20/2017	08/18/2017	08/07/2017	08/07/2017
		Date	Years	4.75	4.50	4.25	4.00	3.75	3.50	3.25	3.25	3.25
	Without optional redemption *	Average life	Years	6.15	5.88	5.63	5.39	5.17	4.97	4.78	4.59	
		Final Maturity	Years	04/05/2021	12/28/2020	09/27/2020	07/03/2020	04/14/2020	01/30/2020	11/21/2019	09/15/2019	09/15/2019
		Date	Years	22.02	22.02	22.02	22.02	22.02	22.02	22.02	22.02	22.02
Series B	With optional redemption *	Average life	Years	3.62	3.42	3.23	3.05	2.87	2.69	2.52	2.48	
		Final Maturity	Years	09/24/2018	07/13/2018	05/04/2018	02/27/2018	12/23/2017	10/20/2017	08/18/2017	08/07/2017	08/07/2017
		Date	Years	4.75	4.50	4.25	4.00	3.75	3.50	3.25	3.25	3.25
	Without optional redemption *	Average life	Years	6.15	5.88	5.63	5.39	5.17	4.97	4.78	4.59	
		Final Maturity	Years	04/05/2021	12/28/2020	09/27/2020	07/03/2020	04/14/2020	01/30/2020	11/21/2019	09/15/2019	09/15/2019
		Date	Years	22.02	22.02	22.02	22.02	22.02	22.02	22.02	22.02	22.02
Series C	With optional redemption *	Average life	Years	3.62	3.42	3.23	3.05	2.87	2.69	2.52	2.48	
		Final Maturity	Years	09/24/2018	07/13/2018	05/04/2018	02/27/2018	12/23/2017	10/20/2017	08/18/2017	08/07/2017	08/07/2017
		Date	Years	4.75	4.50	4.25	4.00	3.75	3.50	3.25	3.25	3.25
	Without optional redemption *	Average life	Years	6.15	5.88	5.63	5.39	5.17	4.97	4.78	4.59	
		Final Maturity	Years	04/05/2021	12/28/2020	09/27/2020	07/03/2020	04/14/2020	01/30/2020	11/21/2019	09/15/2019	09/15/2019
		Date	Years	22.02	22.02	22.02	22.02	22.02	22.02	22.02	22.02	22.02

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE	% CE		% CE	% CE
Series A	92.70%	119,785,978.41	10.60%	96.35%	684,100,000.00	4.50%
Series B	4.20%	5,427,196.86	6.40%	2.10%	14,900,000.00	2.40%
Series C	3.10%	4,005,788.60	3.30%	1.55%	11,000,000.00	0.85%
Issue of Bonds		129,218,963.87			710,000,000.00	
Reserve Fund	3.30%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,094,364.61	0.000%	
Servicer ppal collect not yet credited	444,690.65		
Servicer ints collect not yet credited	36,695.76		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	1.050%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	3,325	8,802	
Principal			
Principal outstanding	125,556,993.60	710,004,632.73	
Average loan	37,761.50	80,664.01	
Minimum	0.10	11,730.33	
Maximum	194,405.23	297,486.41	
Interest rate			
Weighted average (wac)	1.03%	4.17%	
Minimum	0.61%	2.50%	
Maximum	3.64%	6.84%	
Final maturity			
Weighted average (WARM) (months)	147	266	
Minimum	05/07/2015	04/07/2004	
Maximum	03/26/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBORMIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.34	6.54	0.06	8.19
10.01 - 20%	9.34	15.75	0.70	16.60
20.01 - 30%	19.30	25.17	2.37	25.44
30.01 - 40%	25.84	35.50	4.96	35.70
40.01 - 50%	27.93	44.49	9.39	45.36
50.01 - 60%	14.25	53.36	15.05	55.40
60.01 - 70%			23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALTV)	35.75		63.64	
Minimum	0.00		2.57	
Maximum	59.49		79.83	

BANKINTER 5 Fondo de Titulización Hipotecaria

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.18%	0.31%	0.27%	0.58%
Annual Percentage Rate (CPR)	2.42%	2.12%	3.62%	3.20%	6.71%

Geographic distribution

	Current	At constitution date
Andalucia	9.25%	8.77%
Aragon	1.72%	1.77%
Asturias	2.90%	2.49%
Balearic Islands	2.48%	1.91%
Basque Country	9.50%	9.60%
Canary Islands	4.74%	4.42%
Cantabria	2.93%	2.62%
Castilla-La Mancha	2.69%	2.16%
Castilla-Leon	6.84%	5.95%
Catalonia	16.10%	14.38%
Ceuta		0.02%
Extremadura	0.51%	0.72%
Galicia	3.81%	3.39%
La Rioja	0.28%	0.31%
Madrid	27.62%	31.46%
Murcia	1.89%	1.91%
Navarra	0.46%	0.63%
Valencia	6.28%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	82	17,124.51	1,194.43	0.00	18,318.94	5.91	3,800,828.05	3,819,146.99	60.82	32.54
from > 1 to ≤ 2 months	19	13,760.25	1,425.13	0.00	15,185.38	4.90	893,315.60	908,500.98	14.47	33.86
from > 2 to ≤ 3 months	6	4,979.70	695.92	0.00	5,675.62	1.83	287,314.90	292,990.52	4.67	39.74
from > 3 to ≤ 6 months	8	15,712.08	1,628.78	0.00	17,340.86	5.60	340,589.10	357,929.96	5.70	28.24
from > 6 to < 12 months	3	5,406.07	1,011.85	0.00	6,417.92	2.07	103,564.71	109,982.63	1.75	30.20
from ≥ 12 to < 18 months	4	14,642.27	1,044.18	0.00	15,686.45	5.06	46,000.61	61,687.06	0.98	19.05
from ≥ 18 to < 24 months	5	53,605.06	3,291.06	0.00	56,896.12	18.37	114,494.69	171,390.81	2.73	13.84
from ≥ 2 years	11	146,889.63	27,347.12	0.00	174,236.75	56.25	383,063.18	557,299.93	8.88	40.42
Subtotal	138	272,119.57	37,638.47	0.00	309,758.04	100.00	5,969,170.84	6,278,928.88	100.00	31.82
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	138	272,119.57	37,638.47	0.00	309,758.04		5,969,170.84	6,278,928.88		31.82

Additional information