

Brief report

Date: 07/31/2015
Currency: EUR

Date of constitution
 12/16/2002

VAT Reg. no.
 V83501460

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313920003	12/17/2002 6,841	16,914.00 115,708,674.00 16.91%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.2310% 08/12/2015 9.98 Gross 8.03 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	08/12/2015 "Pass-Through"	Aa2sf BBBsf	Aaa AAA	
Series B ES0313920011	12/17/2002 149	36,424.14 5,427,196.86 36.42%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.4410% 08/12/2015 11.05 Gross 33.05 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	A3sf BBsf	A2 A+	
Series C ES0313920029	12/17/2002 110	36,416.26 4,005,788.60 36.42%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	1.2410% 08/12/2015 115.49 Gross 92.97 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	Ba1sf Bsf	Baa3 BBB+	
Total		125,141,659.46	710,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
				% Annual equivalent CPR									
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	Years	08/11/2018	06/02/2018	03/28/2018	03/12/2018	01/07/2018	11/06/2017	10/24/2017	08/26/2017		
		Final Maturity	Years	4.25	4.00	3.76	3.76	3.51	3.25	3.25	3.00	3.00	
Series B	With optional redemption *	Average life	Years	08/12/2019	05/12/2019	02/12/2019	02/12/2019	11/12/2018	08/12/2018	08/12/2018	05/12/2018		
		Final Maturity	Years	4.25	4.00	3.76	3.76	3.51	3.25	3.25	3.00	3.00	
Series C	With optional redemption *	Average life	Years	08/12/2019	05/12/2019	02/12/2019	02/12/2019	11/12/2018	08/12/2018	08/12/2018	05/12/2018		
		Final Maturity	Years	4.25	4.00	3.76	3.76	3.51	3.25	3.25	3.00	3.00	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	92.46%	115,708,674.00	10.94%	96.35%	684,100,000.00
Series B	4.34%	5,427,196.86	6.60%	2.10%	14,900,000.00
Series C	3.20%	4,005,788.60	3.40%	1.55%	11,000,000.00
Issue of Bonds		125,141,659.46			710,000,000.00
Reserve Fund	3.40%	4,260,000.00	0.85%		6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,531,330.28	0.000%	
Servicer ppal collect not yet credited	438,783.17		
Servicer ints collect not yet credited	28,079.50		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	0.990%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	3,258	8,802	
Principal			
Principal outstanding	121,158,612.25	710,004,632.73	
Average loan	37,188.03	80,664.01	
Minimum	0.10	11,730.33	
Maximum	191,649.52	297,486.41	
Interest rate			
Weighted average (wac)	0.94%	4.17%	
Minimum	0.56%	2.50%	
Maximum	3.22%	6.64%	
Final maturity			
Weighted average (WARM) (months)	145	266	
Minimum	08/03/2015	04/07/2004	
Maximum	03/26/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.41	6.50	0.06	8.19
10.01 - 20%	10.05	15.90	0.70	16.60
20.01 - 30%	19.44	25.16	2.37	25.44
30.01 - 40%	27.38	35.55	4.96	35.70
40.01 - 50%	26.72	44.51	9.39	45.36
50.01 - 60%	13.00	53.00	15.05	55.40
60.01 - 70%			23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALTV)	35.23		63.64	
Minimum	0.00		2.57	
Maximum	58.89		79.83	

BANKINTER 5 Fondo de Titulización Hipotecaria

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.28%	0.29%	0.23%	0.28%	0.57%
Annual Percentage Rate (CPR)	3.31%	3.42%	2.77%	3.28%	6.64%

Geographic distribution

	Current	At constitution date
Andalucia	9.19%	8.77%
Aragon	1.66%	1.77%
Asturias	2.93%	2.49%
Balearic Islands	2.48%	1.91%
Basque Country	9.49%	9.60%
Canary Islands	4.71%	4.42%
Cantabria	2.95%	2.62%
Castilla-La Mancha	2.72%	2.16%
Castilla-Leon	6.83%	5.95%
Catalonia	16.21%	14.38%
Ceuta		0.02%
Extremadura	0.52%	0.72%
Galicia	3.82%	3.39%
La Rioja	0.28%	0.31%
Madrid	27.66%	31.46%
Murcia	1.88%	1.91%
Navarra	0.45%	0.63%
Valencia	6.22%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	61	14,924.38	781.16	0.00	15,705.54	5.56	2,753,352.94	2,769,058.48	58.54	28.96
from > 1 to ≤ 2 months	11	7,129.37	609.93	0.00	7,739.30	2.74	485,193.29	492,932.59	10.42	33.16
from > 2 to ≤ 3 months	5	3,849.60	533.35	0.00	4,382.95	1.55	257,210.96	261,593.91	5.53	37.73
from > 3 to ≤ 6 months	4	6,571.42	488.37	0.00	7,059.79	2.50	75,930.53	82,990.32	1.75	26.51
from > 6 to < 12 months	7	23,012.38	3,406.94	0.00	26,419.32	9.35	391,249.87	417,669.19	8.83	36.99
from ≥ 12 to < 18 months	5	15,078.47	962.34	0.00	16,040.81	5.68	44,629.53	60,670.34	1.28	12.71
from ≥ 18 to < 24 months	4	51,283.63	3,375.37	0.00	54,659.00	19.35	106,869.82	161,528.82	3.41	13.95
from ≥ 2 years	10	125,055.76	25,472.54	0.00	150,528.30	53.28	333,332.81	483,861.11	10.23	44.89
Subtotal	107	246,905.01	35,630.00	0.00	282,535.01	100.00	4,447,769.75	4,730,304.76	100.00	29.76
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	107	246,905.01	35,630.00	0.00	282,535.01		4,447,769.75	4,730,304.76		29.76

Additional information