

**Brief report**

**Date:** 01/31/2016  
**Currency:** EUR

**Date of constitution**  
 12/16/2002

**VAT Reg. no.**  
 V83501460

**Management Company**  
 Europea de Titulización S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**  
 Bankinter

**Bond Paying Agent**  
 Société Générale

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Société Générale

**Subordinated Loan**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Swap**  
 Calyon

**Assets Custodian**  
 Bankinter

**Fund Auditors**  
 Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

**Issued securities: Mortgage-Backed Bonds**

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313920003	12/17/2002 6,841	15,775.05 107,917,117.05 15.78%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.1630% 02/12/2016 6.57 Gross 5.32 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	02/12/2016 "Pass-Through"	Aa2sf A+sf	Aaa AAA	
Series B ES0313920011	12/17/2002 149	32,815.10 4,889,449.90 32.82%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.3730% 02/12/2016 31.28 Gross 25.34 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3sf BBB+sf	A2 A+	
Series C ES0313920029	12/17/2002 110	32,808.00 3,608,880.00 32.81%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	1.1730% 02/12/2016 98.35 Gross 79.66 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba1sf BB+sf	Baa3 BBB+	
<b>Total</b>		<b>116,415,446.95</b>	<b>710,000,000.00</b>							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
				% Annual equivalent CPR									
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	Years	3.00	2.81	2.63	2.59	2.41	2.23	2.21	2.03		
		Final Maturity	Years	11/12/2018	09/02/2018	06/27/2018	06/15/2018	04/10/2018	02/03/2018	01/26/2018	11/23/2017		
	Without optional redemption *	Average life	Years	5.89	5.65	5.41	5.20	4.99	4.80	4.62	4.46		
		Final Maturity	Years	10/01/2021	07/03/2021	04/10/2021	01/21/2021	11/08/2020	08/30/2020	06/25/2020	04/25/2020		
Series B	With optional redemption *	Average life	Years	3.00	2.81	2.63	2.59	2.41	2.23	2.21	2.03		
		Final Maturity	Years	11/12/2018	09/02/2018	06/27/2018	06/15/2018	04/10/2018	02/03/2018	01/26/2018	11/23/2017		
	Without optional redemption *	Average life	Years	5.89	5.65	5.41	5.20	4.99	4.80	4.62	4.46		
		Final Maturity	Years	10/01/2021	07/03/2021	04/10/2021	01/21/2021	11/08/2020	08/30/2020	06/25/2020	04/25/2020		
Series C	With optional redemption *	Average life	Years	3.00	2.81	2.63	2.59	2.41	2.23	2.21	2.03		
		Final Maturity	Years	11/12/2018	09/02/2018	06/27/2018	06/15/2018	04/10/2018	02/03/2018	01/26/2018	11/23/2017		
	Without optional redemption *	Average life	Years	5.89	5.65	5.41	5.20	4.99	4.80	4.62	4.46		
		Final Maturity	Years	10/01/2021	07/03/2021	04/10/2021	01/21/2021	11/08/2020	08/30/2020	06/25/2020	04/25/2020		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)						
	Current	% CE		At issue date		
		% CE	% CE	% CE	% CE	
Series A	92.70%	107,917,117.05	10.96%	96.35%	684,100,000.00	4.50%
Series B	4.20%	4,889,449.90	6.76%	2.10%	14,900,000.00	2.40%
Series C	3.10%	3,608,880.00	3.66%	1.55%	11,000,000.00	0.85%
Issue of Bonds		116,415,446.95			710,000,000.00	
Reserve Fund	3.66%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	8,645,661.72
Servicer ppal collect not yet credited	525,395.23		
Servicer ints collect not yet credited	28,882.67		
<b>Liabilities</b>			
	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	0.920%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

**Collateral: Residential mortgage loans**

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	112,005,632.93	710,004,632.73
	Average loan	35,899.24	80,664.01
	Minimum	0.04	11,730.33
	Maximum	185,961.67	297,486.41
Interest rate	Weighted average (wac)	0.81%	4.17%
	Minimum	0.46%	2.50%
	Maximum	3.22%	6.64%
Final maturity	Weighted average (WARM) (months)	141	266
	Minimum	02/02/2016	04/07/2004
	Maximum	03/26/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current	At constitution date	
		% Pool	% LTV
0.01 - 10%	3.30	6.32	0.06
10.01 - 20%	11.62	15.81	0.70
20.01 - 30%	20.06	25.12	2.37
30.01 - 40%	30.29	35.47	4.96
40.01 - 50%	25.88	44.90	9.39
50.01 - 60%	8.86	52.78	15.05
60.01 - 70%			23.63
70.01 - 80%			43.83
Weighted average (WALTV)	34.12		63.64
Minimum	0.00		2.57
Maximum	57.64		79.83

# BANKINTER 5 Fondo de Titulización Hipotecaria

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.47%	0.38%	0.31%	0.56%
Annual Percentage Rate (CPR)	3.58%	5.49%	4.49%	3.63%	6.56%

Geographic distribution		
	Current	At constitution date
Andalucia	9.22%	8.77%
Aragon	1.68%	1.77%
Asturias	2.99%	2.49%
Balearic Islands	2.51%	1.91%
Basque Country	9.61%	9.60%
Canary Islands	4.68%	4.42%
Cantabria	2.90%	2.62%
Castilla-La Mancha	2.78%	2.16%
Castilla-Leon	6.85%	5.95%
Catalonia	16.19%	14.38%
Ceuta		0.02%
Extremadura	0.51%	0.72%
Galicia	3.81%	3.39%
La Rioja	0.28%	0.31%
Madrid	27.58%	31.46%
Murcia	1.87%	1.91%
Navarra	0.45%	0.63%
Valencia	6.09%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	73	16,640.93	1,021.04	0.00	17,661.97	5.41	2,871,377.01	2,889,038.98	60.11	29.62
from > 1 to ≤ 2 months	15	8,681.07	627.51	0.00	9,308.58	2.85	640,128.49	649,437.07	13.51	29.58
from > 2 to ≤ 3 months	1	1,638.30	61.81	0.00	1,700.11	0.52	28,441.66	30,141.77	0.63	15.78
from > 3 to ≤ 6 months	2	1,271.91	255.76	0.00	1,527.67	0.47	34,434.53	35,962.20	0.75	22.59
from > 6 to < 12 months	7	29,902.32	2,830.35	0.00	32,732.67	10.02	348,903.77	381,636.44	7.94	34.20
from ≥ 12 to < 18 months	6	24,717.20	2,608.32	0.00	27,325.52	8.36	168,861.67	196,187.19	4.08	33.16
from ≥ 18 to < 24 months	2	3,372.93	31.08	0.00	3,404.01	1.04	574.79	3,978.80	0.08	1.87
from ≥ 2 years	13	203,197.07	29,912.48	0.00	233,109.55	71.34	386,758.05	619,867.60	12.90	28.37
Subtotal	119	289,421.73	37,348.35	0.00	326,770.08	100.00	4,479,479.97	4,806,250.05	100.00	29.30
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	119	289,421.73	37,348.35	0.00	326,770.08		4,479,479.97	4,806,250.05		29.30

### Additional information