

**Brief report**

**Date:** 07/31/2016  
**Currency:** EUR

**Date of constitution**  
 12/16/2002

**VAT Reg. no.**  
 V83501460

**Management Company**  
 Europea de Titulización S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**  
 Bankinter

**Bond Paying Agent**  
 Société Générale

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Société Générale

**Subordinated Loan**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Swap**  
 Calyon

**Assets Custodian**  
 Bankinter

**Fund Auditors**  
 Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

**Issued securities: Mortgage-Backed Bonds**

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A ES0313920003	12/17/2002 6,841	14,551.95 99,549,889.95 14.55%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.0000% 08/12/2016 0.00 Gross 0.00 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	08/12/2016 "Pass-Through"	Aa2sf A+sf	Aaa AAA	
Series B ES0313920011	12/17/2002 149	30,270.82 4,510,352.18 30.27%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.1900% 08/12/2016 14.70 Gross 11.91 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3sf BBB+sf	A2 A+	
Series C ES0313920029	12/17/2002 110	30,264.27 3,329,069.70 30.26%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	0.9900% 08/12/2016 76.57 Gross 62.02 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3sf BB+sf	Baa3 BBB+	
Total		107,389,311.83	710,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
				% Annual equivalent CPR									
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	Years	2.51	2.48	2.29	2.27	2.09	2.07	1.88	1.87		
		Final Maturity	Years	11/12/2018	11/02/2018	08/26/2018	08/18/2018	06/12/2018	06/05/2018	03/30/2018	03/25/2018		
Series B	With optional redemption *	Average life	Years	2.51	2.48	2.29	2.27	2.09	2.07	1.88	1.87		
		Final Maturity	Years	11/12/2018	11/02/2018	08/26/2018	08/18/2018	06/12/2018	06/05/2018	03/30/2018	03/25/2018		
Series C	With optional redemption *	Average life	Years	2.51	2.48	2.29	2.27	2.09	2.07	1.88	1.87		
		Final Maturity	Years	11/12/2018	11/02/2018	08/26/2018	08/18/2018	06/12/2018	06/05/2018	03/30/2018	03/25/2018		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)						
	Current		At issue date		% CE	
	% CE	% CE	% CE	% CE		
Series A	92.70%	99,549,889.95	11.27%	96.35%	684,100,000.00	4.50%
Series B	4.20%	4,510,352.18	7.07%	2.10%	14,900,000.00	2.40%
Series C	3.10%	3,329,069.70	3.97%	1.55%	11,000,000.00	0.85%
Issue of Bonds		107,389,311.83			710,000,000.00	
Reserve Fund	3.97%	4,260,000.00	0.85%		6,035,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Servicer ppal collect not yet credited		535,897.59	
Servicer ints collect not yet credited		25,615.09	
<b>Liabilities</b>			
	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	0.740%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

**Collateral: Residential mortgage loans**

General			
	Current	At constitution date	
Count	2,971	8,802	
Principal			
Principal outstanding	103,502,960.95	710,004,632.73	
Average loan	34,837.75	80,664.01	
Minimum	56.98	11,730.33	
Maximum	180,255.02	297,486.41	
Interest rate			
Weighted average (wac)	0.69%	4.17%	
Minimum	0.37%	2.50%	
Maximum	3.04%	6.64%	
Final maturity			
Weighted average (WARM) (months)	137	266	
Minimum	08/01/2016	04/07/2004	
Maximum	03/26/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.40	6.47	0.06	8.19
10.01 - 20%	12.94	15.69	0.70	16.60
20.01 - 30%	20.14	25.13	2.37	25.44
30.01 - 40%	32.79	35.14	4.96	35.70
40.01 - 50%	26.09	45.19	9.39	45.36
50.01 - 60%	4.63	53.55	15.05	55.40
60.01 - 70%			23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALTV)	33.11		63.64	
Minimum	0.03		2.57	
Maximum	56.39		79.83	

# BANKINTER 5 Fondo de Titulación Hipotecaria

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.48%	0.36%	0.34%	0.36%	0.56%
Annual Percentage Rate (CPR)	5.59%	4.23%	3.99%	4.24%	6.47%

Geographic distribution		
	Current	At constitution date
Andalucia	8.99%	8.77%
Aragon	1.70%	1.77%
Asturias	2.94%	2.49%
Balearic Islands	2.50%	1.91%
Basque Country	9.80%	9.60%
Canary Islands	4.67%	4.42%
Cantabria	2.97%	2.62%
Castilla-La Mancha	2.77%	2.16%
Castilla-Leon	6.88%	5.95%
Catalonia	16.40%	14.38%
Ceuta		0.02%
Extremadura	0.51%	0.72%
Galicia	3.84%	3.39%
La Rioja	0.28%	0.31%
Madrid	27.45%	31.46%
Murcia	1.87%	1.91%
Navarra	0.45%	0.63%
Valencia	5.98%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		Total	%	
<i>Delinquencies</i>										
Up to 1 month	51	12,849.85	414.83	0.00	13,264.68	3.99	1,902,377.32	1,915,642.00	52.18	28.18
from > 1 to ≤ 2 months	7	3,053.21	265.43	0.00	3,318.64	1.00	309,503.59	312,822.23	8.52	37.25
from > 2 to ≤ 3 months	5	4,539.57	324.85	0.00	4,864.42	1.46	174,213.18	179,077.60	4.88	20.42
from > 3 to ≤ 6 months	7	9,611.53	771.81	0.00	10,383.34	3.12	204,762.05	215,145.39	5.86	31.58
from > 6 to < 12 months	3	8,681.99	847.77	0.00	9,529.76	2.86	68,879.20	78,408.96	2.14	27.28
from ≥ 12 to < 18 months	7	49,944.98	3,595.20	0.00	53,540.18	16.10	299,031.93	352,572.11	9.60	29.95
from ≥ 18 to < 24 months	3	18,321.18	1,722.02	0.00	20,043.20	6.03	91,717.27	111,760.47	3.04	37.00
from ≥ 2 years	11	199,506.45	18,183.14	0.00	217,689.59	65.44	287,918.56	505,608.15	13.77	25.10
Subtotal	94	306,508.76	26,125.05	0.00	332,633.81	100.00	3,338,403.10	3,671,036.91	100.00	28.29
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	94	306,508.76	26,125.05	0.00	332,633.81		3,338,403.10	3,671,036.91		28.29