

Brief report

Date: 11/30/2016
Currency: EUR

Date of constitution
 12/16/2002

VAT Reg. no.
 V83501460

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds Issue											
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Moody's / S&P
				Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313920003	12/17/2002	6,841	13,425.39	100,000.00	Floating	0.0000%	11/12/2039	02/13/2017	Aa2sf	Aaa
				91,843,092.99	684,100,000.00	3-M Euribor+0.240%	0.00 Gross	Quarterly	"Pass-Through"	A+sf	AAA
				13.43%		12.Feb/May/Aug/Nov	0.00 Net	12.Feb/May/Aug/Nov			
Series B	ES0313920011	12/17/2002	149	29,048.31	100,000.00	Floating	0.1380%	11/12/2039	To be determined	A3sf	A2
				4,328,198.19	14,900,000.00	3-M Euribor+0.450%	02/13/2017	Quarterly	"Pass-Through"	BBB+sf	A+
				29.05%		12.Feb/May/Aug/Nov	10.13 Gross	12.Feb/May/Aug/Nov	Pro rata		
							8.21 Net		deferred start /		
									Secutorial		
Series C	ES0313920029	12/17/2002	110	29,042.02	100,000.00	Floating	0.9380%	11/12/2039	To be determined	Baa3sf	Baa3
				3,194,622.20	11,000,000.00	3-M Euribor+1.250%	02/13/2017	Quarterly	"Pass-Through"	BB+sf	BBB+
				29.04%		12.Feb/May/Aug/Nov	68.86 Gross	12.Feb/May/Aug/Nov	Pro rata		
							55.78 Net		deferred start /		
									Secutorial		
Total				99,365,913.38	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
				% Annual equivalent CPR							
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	2.12	2.10	1.91	1.89	1.70	1.69	1.50	1.49
		Date		12/28/2018	12/19/2018	10/12/2018	10/05/2018	07/27/2018	07/22/2018	05/14/2018	05/10/2018
		Final Maturity	Years	2.49	2.49	2.25	2.25	1.99	1.99	1.74	1.74
	Without optional redemption *	Average life	Years	4.83	4.61	4.40	4.21	4.03	3.86	3.71	3.56
		Date		09/11/2021	06/22/2021	04/08/2021	01/28/2021	11/24/2020	09/24/2020	07/29/2020	06/06/2020
		Final Maturity	Years	12.50	12.25	11.75	11.50	11.00	10.75	10.25	10.00
		Date	05/12/2029	02/12/2029	08/12/2028	05/12/2028	11/12/2027	08/12/2027	02/12/2027	11/12/2026	
Series B	With optional redemption *	Average life	Years	2.49	2.49	2.25	2.25	1.99	1.99	1.74	1.74
		Date		05/12/2019	05/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	08/12/2018	08/12/2018
		Final Maturity	Years	2.49	2.49	2.25	2.25	1.99	1.99	1.74	1.74
	Without optional redemption *	Average life	Years	13.57	13.22	12.87	12.51	12.15	11.79	11.42	11.06
		Date		06/08/2030	01/31/2030	09/25/2029	05/17/2029	01/04/2029	08/24/2028	04/12/2028	12/03/2027
		Final Maturity	Years	14.75	14.50	14.00	13.75	13.50	13.00	12.75	12.50
		Date	08/12/2031	05/12/2031	11/12/2030	08/12/2030	05/12/2030	11/12/2029	08/12/2029	05/12/2029	
Series C	With optional redemption *	Average life	Years	2.49	2.49	2.25	2.25	1.99	1.99	1.74	1.74
		Date		05/12/2019	05/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	08/12/2018	08/12/2018
		Final Maturity	Years	2.49	2.49	2.25	2.25	1.99	1.99	1.74	1.74
	Without optional redemption *	Average life	Years	16.80	16.45	16.11	15.78	15.46	15.13	14.81	14.49
		Date		08/27/2033	04/24/2033	12/21/2032	08/22/2032	04/25/2032	12/30/2031	09/03/2031	05/09/2031
		Final Maturity	Years	20.26	20.26	20.26	20.26	20.26	20.26	20.26	20.26
		Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	92.43%	91,843,092.99	11.87%	96.35%	684,100,000.00	4.50%
Series B	4.36%	4,328,198.19	7.51%	2.10%	14,900,000.00	2.40%
Series C	3.22%	3,194,622.20	4.29%	1.55%	11,000,000.00	0.85%
Issue of Bonds		99,365,913.38			710,000,000.00	
Reserve Fund	4.29%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,063,305.11	-0.348%	
Servicer ppal collect not yet credited	428,287.97		
Servicer ints collect not yet credited	17,818.20		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	0.690%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	2,873	8,802	
Principal			
Principal outstanding	98,464,934.65	710,004,632.73	
Average loan	34,272.51	80,664.01	
Minimum	49.90	11,730.33	
Maximum	176,385.82	297,486.41	
Interest rate			
Weighted average (wac)	0.63%	4.17%	
Minimum	0.33%	2.50%	
Maximum	3.04%	6.84%	
Final maturity			
Weighted average (WARM) (months)	134	266	
Minimum	12/05/2016	04/07/2004	
Maximum	03/26/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.68	6.67	0.06	8.19
10.01 - 20%	13.97	15.69	0.70	16.60
20.01 - 30%	21.19	25.40	2.37	25.45
30.01 - 40%	32.47	34.92	4.96	35.70
40.01 - 50%	24.64	44.85	9.39	45.36
50.01 - 60%	4.05	53.22	15.05	55.40
60.01 - 70%			23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALTV)	32.37		63.64	
Minimum	0.03		2.57	
Maximum	55.53		79.83	

BANKINTER 5 Fondo de Titulización Hipotecaria

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.28%	0.25%	0.33%	0.34%	0.55%
Annual Percentage Rate (CPR)	3.35%	2.98%	3.88%	4.03%	6.38%

Geographic distribution

	Current	At constitution date
Andalucia	8.92%	8.77%
Aragon	1.70%	1.77%
Asturias	2.95%	2.49%
Balearic Islands	2.45%	1.91%
Basque Country	9.89%	9.60%
Canary Islands	4.65%	4.42%
Cantabria	2.99%	2.62%
Castilla-La Mancha	2.79%	2.16%
Castilla-Leon	6.81%	5.95%
Catalonia	16.49%	14.38%
Ceuta		0.02%
Extremadura	0.51%	0.72%
Galicia	3.86%	3.39%
La Rioja	0.27%	0.31%
Madrid	27.54%	31.46%
Murcia	1.82%	1.91%
Navarra	0.45%	0.63%
Valencia	5.91%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	67	14,522.07	570.28	0.00	15,092.35	4.41	2,215,857.57	2,230,949.92	59.19	27.11
from > 1 to ≤ 2 months	7	3,700.95	182.52	0.00	3,883.47	1.13	265,093.63	268,977.10	7.14	34.07
from > 2 to ≤ 3 months	3	2,573.17	227.13	0.00	2,800.30	0.82	132,165.40	134,965.70	3.58	19.69
from > 3 to ≤ 6 months	3	4,944.61	341.22	0.00	5,285.83	1.54	97,177.45	102,463.28	2.72	29.74
from > 6 to < 12 months	3	8,215.85	322.14	0.00	8,537.99	2.49	52,075.70	60,613.69	1.61	23.80
from ≥ 12 to < 18 months	3	20,623.38	1,749.16	0.00	22,372.54	6.53	138,189.67	160,562.21	4.26	34.01
from ≥ 18 to < 24 months	7	59,616.63	4,715.05	0.00	64,331.68	18.79	257,101.43	321,433.11	8.53	32.07
from ≥ 2 years	10	203,126.86	17,011.60	0.00	220,138.46	64.28	268,836.17	488,974.63	12.97	25.15
Subtotal	103	317,323.52	25,119.10	0.00	342,442.62	100.00	3,426,497.02	3,768,939.64	100.00	27.47
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	103	317,323.52	25,119.10	0.00	342,442.62		3,426,497.02	3,768,939.64		27.47

Additional information