

**Brief report**

**Date:** 12/31/2016  
**Currency:** EUR

**Date of constitution**  
12/16/2002

**VAT Reg. no.**  
V83501460

**Management Company**  
Europea de Titulización S.G.F.T

**Originator**  
Bankinter

**Servicer**  
Bankinter

**Lead Managers**  
Bankinter

**Bond Paying Agent**  
Société Générale

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
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**Subordinated Loan**  
Bankinter

**Start-up Loan**  
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**Swap**  
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**Assets Custodian**  
Bankinter

**Fund Auditors**  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

**Issued securities: Mortgage-Backed Bonds**

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Moody's / S&P
			Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313920003	12/17/2002	13,425.39	100,000.00	Floating	0.0000%	11/12/2039	02/13/2017	Aa2sf	Aaa
			91,843,092.99	684,100,000.00	3-M Euribor+0.240%	0.00 Gross	Quarterly	"Pass-Through"	A+sf	AAA
			13.43%		12.Feb/May/Aug/Nov	0.00 Net	12.Feb/May/Aug/Nov			
Series B	ES0313920011	12/17/2002	29,048.31	100,000.00	Floating	0.1380%	11/12/2039	To be determined	A3sf	A2
			4,328,198.19	14,900,000.00	3-M Euribor+0.450%	0.13 Gross	Quarterly	"Pass-Through"	BBB+sf	A+
			29.05%		12.Feb/May/Aug/Nov	10.13 Net	12.Feb/May/Aug/Nov	Pro rata		
						8.21 Net		deferred start /		
								Securitized		
Series C	ES0313920029	12/17/2002	29,042.02	100,000.00	Floating	0.9380%	11/12/2039	To be determined	Baa3sf	Baa3
			3,194,622.20	11,000,000.00	3-M Euribor+1.250%	0.82 Gross	Quarterly	"Pass-Through"	BB+sf	BBB+
			29.04%		12.Feb/May/Aug/Nov	68.86 Gross	12.Feb/May/Aug/Nov	Pro rata		
						55.78 Net		deferred start /		
								Securitized		
Total			99,365,913.38	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Type	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
Series	Option	Type	Years	% Annual equivalent CPR									
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	2.12	1.93	1.91	1.89	1.70	1.69	1.50	1.49			
		Final Maturity	12/27/2018	10/18/2018	10/12/2018	10/05/2018	07/28/2018	07/23/2018	05/16/2018	05/12/2018			
		Date	2.49	2.25	2.25	1.99	1.99	1.74	1.74	1.74			
	Without optional redemption *	Average life	4.82	4.61	4.41	4.22	4.04	3.88	3.73	3.58			
		Final Maturity	09/09/2021	06/22/2021	04/09/2021	01/12/2021	11/28/2020	09/29/2020	08/04/2020	06/13/2020			
		Date	12.50	12.25	11.75	11.50	11.00	10.75	10.25	10.00			
Series B	With optional redemption *	Average life	2.49	2.25	2.25	2.25	1.99	1.99	1.74	1.74			
		Final Maturity	05/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	08/12/2018	08/12/2018			
		Date	2.49	2.25	2.25	1.99	1.99	1.74	1.74	1.74			
	Without optional redemption *	Average life	13.58	13.23	12.88	12.52	12.16	11.80	11.44	11.08			
		Final Maturity	06/09/2030	02/02/2030	09/28/2029	05/21/2029	01/09/2029	08/29/2028	04/19/2028	12/10/2027			
		Date	14.75	14.50	14.00	13.75	13.50	13.00	12.75	12.50			
Series C	With optional redemption *	Average life	2.49	2.25	2.25	2.25	1.99	1.99	1.74	1.74			
		Final Maturity	05/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	08/12/2018	08/12/2018			
		Date	2.49	2.25	2.25	1.99	1.99	1.74	1.74	1.74			
	Without optional redemption *	Average life	16.81	16.47	16.13	15.80	15.47	15.15	14.83	14.51			
		Final Maturity	08/31/2033	04/28/2033	12/26/2032	08/27/2032	04/30/2032	01/05/2032	09/09/2031	05/16/2031			
		Date	20.26	20.26	20.26	20.26	20.26	20.26	20.26	20.26			

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)						
	Current			At issue date		
		% CE	% CE		% CE	% CE
Series A	92.43%	91,843,092.99	11.87%	96.35%	684,100,000.00	4.50%
Series B	4.36%	4,328,198.19	7.51%	2.10%	14,900,000.00	2.40%
Series C	3.22%	3,194,622.20	4.29%	1.55%	11,000,000.00	0.85%
Issue of Bonds		99,365,913.38			710,000,000.00	
Reserve Fund	4.29%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,469,700.54	-0.344%	
Servicer ppal collect not yet credited	794,421.70		
Servicer ints collect not yet credited	19,065.91		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	0.690%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

**Collateral: Residential mortgage loans**

General			
	Current	At constitution date	
Count	2,845	8,802	
Principal			
Principal outstanding	96,730,119.09	710,004,632.73	
Average loan	34,000.04	80,664.01	
Minimum	48.12	11,730.33	
Maximum	175,417.57	297,486.41	
Interest rate			
Weighted average (wac)	0.62%	4.17%	
Minimum	0.33%	2.50%	
Maximum	3.04%	6.84%	
Final maturity			
Weighted average (WARM) (months)	134	266	
Minimum	01/01/2017	04/07/2004	
Maximum	03/26/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.79	6.65	0.06	8.19
10.01 - 20%	13.93	15.63	0.70	16.60
20.01 - 30%	21.50	25.36	2.37	25.45
30.01 - 40%	32.44	34.84	4.96	35.70
40.01 - 50%	24.27	44.68	9.39	45.36
50.01 - 60%	4.08	53.03	15.05	55.40
60.01 - 70%			23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALTV)	32.19		63.64	
Minimum	0.03		2.57	
Maximum	55.32		79.83	

# BANKINTER 5 Fondo de Titulización Hipotecaria

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.78%	0.42%	0.37%	0.34%	0.55%
Annual Percentage Rate (CPR)	8.96%	4.94%	4.40%	4.03%	6.40%

Geographic distribution		
	Current	At constitution date
Andalucia	8.95%	8.77%
Aragon	1.71%	1.77%
Asturias	2.95%	2.49%
Balearic Islands	2.46%	1.91%
Basque Country	9.94%	9.60%
Canary Islands	4.66%	4.42%
Cantabria	2.99%	2.62%
Castilla-La Mancha	2.74%	2.16%
Castilla-Leon	6.78%	5.95%
Catalonia	16.48%	14.38%
Ceuta		0.02%
Extremadura	0.52%	0.72%
Galicia	3.86%	3.39%
La Rioja	0.27%	0.31%
Madrid	27.55%	31.46%
Murcia	1.83%	1.91%
Navarra	0.44%	0.63%
Valencia	5.86%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	42	8,923.88	316.41	0.00	9,240.29	2.65	1,529,355.41	1,538,595.70	48.23	28.13
from > 1 to ≤ 2 months	11	5,662.89	261.50	0.00	5,924.39	1.70	237,606.59	243,530.98	7.63	20.94
from > 2 to ≤ 3 months	5	5,252.01	355.14	0.00	5,607.15	1.61	269,526.07	275,133.22	8.62	25.00
from > 3 to ≤ 6 months	3	5,285.69	355.99	0.00	5,641.08	1.62	96,248.49	101,889.57	3.19	29.58
from > 6 to < 12 months	2	4,526.20	228.17	0.00	4,754.37	1.36	31,691.16	36,445.53	1.14	24.21
from ≥ 12 to < 18 months	4	25,682.95	1,929.86	0.00	27,612.81	7.91	156,820.20	184,433.01	5.78	32.01
from ≥ 18 to < 24 months	7	62,066.94	4,770.82	0.00	66,837.76	19.15	254,193.78	321,031.54	10.06	32.03
from ≥ 2 years	10	206,365.92	17,098.93	0.00	223,464.85	64.01	265,550.08	489,014.93	15.33	25.16
Subtotal	84	323,766.48	25,316.22	0.00	349,082.70	100.00	2,840,991.78	3,190,074.48	100.00	27.15
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	84	323,766.48	25,316.22	0.00	349,082.70		2,840,991.78	3,190,074.48		27.15

### Additional information