

Brief report

Date: 01/31/2017
Currency: EUR

Date of constitution
 12/16/2002

VAT Reg. no.
 V83501460

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Subordinated Loan
 Bankinter

Start-up Loan
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Swap
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Assets Custodian
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Fund Auditors
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 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds Issue											
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)				Next	Moody's / S&P		
				Current	Original	Reference rate and margin	Next coupon	Final maturity (legal)	Next	Current	Original
Series A	ES0313920003	12/17/2002	6,841	13,425.39	100,000.00	Floating	0.0000%	11/12/2039	02/13/2017	Aa2sf	Aaa
				91,843,092.99	684,100,000.00	3-M Euribor+0.240%	02/13/2017	Quarterly	"Pass-Through"	A+sf	AAA
				13.43%		12.Feb/May/Aug/Nov	0.00 Gross	12.Feb/May/Aug/Nov			
							0.00 Net				
Series B	ES0313920011	12/17/2002	149	29,048.31	100,000.00	Floating	0.1380%	11/12/2039	To be determined	A3sf	A2
				4,328,198.19	14,900,000.00	3-M Euribor+0.450%	02/13/2017	Quarterly	"Pass-Through"	BBB+sf	A+
				29.05%		12.Feb/May/Aug/Nov	10.13 Gross	12.Feb/May/Aug/Nov	Pro rata		
							8.21 Net		deferred start /		
									Secutorial		
Series C	ES0313920029	12/17/2002	110	29,042.02	100,000.00	Floating	0.9380%	11/12/2039	To be determined	Baa3sf	Baa3
				3,194,622.20	11,000,000.00	3-M Euribor+1.250%	02/13/2017	Quarterly	"Pass-Through"	BB+sf	BBB+
				29.04%		12.Feb/May/Aug/Nov	68.86 Gross	12.Feb/May/Aug/Nov	Pro rata		
							55.78 Net		deferred start /		
									Secutorial		
Total				99,365,913.38	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	Option	Average life	Years	% Monthly CPR (SMM)							Final Maturity	Date
				0.08	0.17	0.25	0.34	0.42	0.51	0.60		
				% Annual equivalent CPR								
Series A	With optional redemption *	Average life	Years	2.11	1.92	1.91	1.89	1.70	1.69	1.51	1.50	
		Final Maturity	Years	12/24/2018	10/17/2018	10/11/2018	10/05/2018	07/28/2018	07/24/2018	05/17/2018	05/14/2018	
		Date	Years	2.49	2.25	2.25	1.99	1.99	1.99	1.74	1.74	
	Without optional redemption *	Average life	Years	4.79	4.57	4.38	4.20	4.03	3.87	3.72	3.58	
		Final Maturity	Years	08/26/2021	06/10/2021	03/31/2021	01/23/2021	11/23/2020	09/25/2020	08/02/2020	06/12/2020	
		Date	Years	12.50	12.00	11.75	11.25	11.00	10.50	10.25	9.75	
Series B	With optional redemption *	Average life	Years	2.49	2.25	2.25	2.25	1.99	1.99	1.74	1.74	
		Final Maturity	Years	05/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	08/12/2018	08/12/2018	
		Date	Years	2.49	2.25	2.25	2.25	1.99	1.99	1.74	1.74	
	Without optional redemption *	Average life	Years	13.46	13.12	12.76	12.41	12.04	11.68	11.32	10.97	
		Final Maturity	Years	04/28/2030	12/24/2029	08/17/2029	04/08/2029	11/27/2028	07/17/2028	03/07/2028	10/31/2027	
		Date	Years	14.50	14.25	14.00	13.75	13.25	13.00	12.75	12.25	
Series C	With optional redemption *	Average life	Years	2.49	2.25	2.25	2.25	1.99	1.99	1.74	1.74	
		Final Maturity	Years	05/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	08/12/2018	08/12/2018	
		Date	Years	2.49	2.25	2.25	2.25	1.99	1.99	1.74	1.74	
	Without optional redemption *	Average life	Years	16.72	16.38	16.04	15.72	15.39	15.07	14.75	14.44	
		Final Maturity	Years	07/31/2033	03/27/2033	11/25/2032	07/29/2032	04/02/2032	12/06/2031	08/12/2031	04/19/2031	
		Date	Years	20.26	20.26	20.26	20.26	20.26	20.26	20.26	20.26	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current	At issue date				
		% CE	% CE		% CE	
Series A	92.43%	91,843,092.99	11.87%	96.35%	684,100,000.00	4.50%
Series B	4.36%	4,328,198.19	7.51%	2.10%	14,900,000.00	2.40%
Series C	3.22%	3,194,622.20	4.29%	1.55%	11,000,000.00	0.85%
Issue of Bonds		99,365,913.38			710,000,000.00	
Reserve Fund	4.29%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,039,703.74	-0.329%	
Servicer ppal collect not yet credited	432,221.44		
Servicer ints collect not yet credited	18,239.56		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	0.690%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	2,818	8,802	
Principal			
Principal outstanding	95,553,223.83	710,004,632.73	
Average loan	33,908.17	80,664.01	
Minimum	20.91	11,730.33	
Maximum	174,486.95	297,486.41	
Interest rate			
Weighted average (wac)	0.61%	4.17%	
Minimum	0.32%	2.50%	
Maximum	3.04%	6.84%	
Final maturity			
Weighted average (WARM) (months)	133	266	
Minimum	02/01/2017	04/07/2004	
Maximum	03/26/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current	At constitution date		
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.90	6.79	0.06	8.19
10.01 - 20%	13.86	15.61	0.70	16.60
20.01 - 30%	22.10	25.41	2.37	25.45
30.01 - 40%	32.11	34.77	4.96	35.70
40.01 - 50%	23.93	44.53	9.39	45.36
50.01 - 60%	4.11	52.81	15.05	55.40
60.01 - 70%			23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALTV)	32.03			63.64
Minimum	0.02			2.57
Maximum	55.10			79.83

BANKINTER 5 Fondo de Titulización Hipotecaria

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.43%	0.33%	0.34%	0.55%
Annual Percentage Rate (CPR)	2.70%	5.05%	3.92%	3.95%	6.38%

Geographic distribution

	Current	At constitution date
Andalucia	8.90%	8.77%
Aragon	1.72%	1.77%
Asturias	2.94%	2.49%
Balearic Islands	2.45%	1.91%
Basque Country	9.95%	9.60%
Canary Islands	4.66%	4.42%
Cantabria	2.98%	2.62%
Castilla-La Mancha	2.75%	2.16%
Castilla-Leon	6.77%	5.95%
Catalonia	16.52%	14.38%
Ceuta		0.02%
Extremadura	0.52%	0.72%
Galicia	3.87%	3.39%
La Rioja	0.27%	0.31%
Madrid	27.57%	31.46%
Murcia	1.83%	1.91%
Navarra	0.44%	0.63%
Valencia	5.86%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	56	12,763.52	462.09	0.00	13,225.61	3.66	2,208,866.01	2,222,091.62	56.78	27.88
from > 1 to ≤ 2 months	12	4,301.90	293.03	0.00	4,594.93	1.27	244,187.21	248,782.14	6.36	24.91
from > 2 to ≤ 3 months	3	3,664.36	176.37	0.00	3,840.73	1.06	123,221.94	127,062.67	3.25	32.80
from > 3 to ≤ 6 months	5	9,522.61	642.72	0.00	10,165.33	2.81	275,711.86	285,877.19	7.30	25.04
from > 6 to < 12 months	2	5,013.62	247.03	0.00	5,260.65	1.46	31,203.74	36,464.39	0.93	24.22
from ≥ 12 to < 18 months	3	15,725.43	878.92	0.00	16,604.35	4.59	50,437.59	67,041.94	1.71	20.09
from ≥ 18 to < 24 months	8	75,257.58	5,940.42	0.00	81,198.00	22.46	356,398.09	437,596.09	11.18	35.15
from ≥ 2 years	10	209,365.51	17,224.03	0.00	226,589.54	62.68	262,262.49	488,852.03	12.49	25.15
Subtotal	99	335,614.53	25,864.61	0.00	361,479.14	100.00	3,552,288.93	3,913,768.07	100.00	27.62
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	99	335,614.53	25,864.61	0.00	361,479.14		3,552,288.93	3,913,768.07		27.62

Additional information