

Brief report

Date: 02/28/2017
Currency: EUR

Date of constitution
 12/16/2002

VAT Reg. no.
 V83501460

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds Issue											
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Moody's / S&P
				Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313920003	12/17/2002	6,841	12,805.48 87,602,288.68 12.81%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.0000% 05/12/2017 0.00 Gross 0.00 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	05/12/2017 "Pass-Through"	Aa2sf AA-sf	Aaa AAA
Series B	ES0313920011	12/17/2002	149	29,048.31 4,328,198.19 29.05%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.1220% 05/12/2017 8.66 Gross 7.01 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	A3sf A+sf	A2 A+
Series C	ES0313920029	12/17/2002	110	29,042.02 3,194,622.20 29.04%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	0.9220% 05/12/2017 65.45 Gross 53.01 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	Baa3sf BBB+sf	Baa3 BBB+
Total				95,125,109.07	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
				% Annual equivalent CPR									
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	Years	1.94	1.74	1.73	1.71	1.52	1.51	1.50	1.30		
		Final Maturity	Years	2.24	2.00	2.00	2.00	1.75	1.75	1.75	1.49		
		Date		05/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	11/12/2018	08/12/2018		
	Without optional redemption *	Average life	Years	4.74	4.52	4.32	4.14	3.96	3.80	3.65	3.50		
		Final Maturity	Years	11.08/2021	08/22/2021	06/10/2021	04/02/2021	01/29/2021	11/30/2020	10/06/2020	08/15/2020		
		Date		05/12/2029	02/12/2029	08/12/2028	05/12/2028	11/12/2027	08/12/2027	02/12/2027	11/12/2026		
Series B	With optional redemption *	Average life	Years	2.24	2.00	2.00	2.00	1.75	1.75	1.75	1.49		
		Final Maturity	Years	2.24	2.00	2.00	2.00	1.75	1.75	1.75	1.49		
		Date		05/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	11/12/2018	08/12/2018		
	Without optional redemption *	Average life	Years	13.31	12.96	12.62	12.27	11.91	11.55	11.19	10.84		
		Final Maturity	Years	06/02/2030	01/27/2030	09/24/2029	05/18/2029	01/08/2029	08/30/2028	04/21/2028	12/15/2027		
		Date		08/12/2031	05/12/2031	11/12/2030	08/12/2030	05/12/2030	02/12/2030	08/12/2029	05/12/2029		
Series C	With optional redemption *	Average life	Years	2.24	2.00	2.00	2.00	1.75	1.75	1.75	1.49		
		Final Maturity	Years	2.24	2.00	2.00	2.00	1.75	1.75	1.75	1.49		
		Date		05/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	11/12/2018	08/12/2018		
	Without optional redemption *	Average life	Years	16.55	16.21	15.88	15.55	15.22	14.91	14.59	14.27		
		Final Maturity	Years	08/28/2033	04/26/2033	12/25/2032	08/27/2032	05/01/2032	01/07/2032	09/12/2031	05/20/2031		
		Date		02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	92.09%	87,602,288.68	12.39%	96.35%	684,100,000.00	4.50%
Series B	4.55%	4,328,198.19	7.84%	2.10%	14,900,000.00	2.40%
Series C	3.36%	3,194,622.20	4.48%	1.55%	11,000,000.00	0.85%
Issue of Bonds		95,125,109.07			710,000,000.00	
Reserve Fund	4.48%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	4,827,258.27	-0.347%	
Servicer ppal collect not yet credited	580,536.46		
Servicer ints collect not yet credited	22,476.49		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	0.670%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	2,791	8,802	
Principal			
Principal outstanding	94,306,350.91	710,004,632.73	
Average loan	33,789.45	80,664.01	
Minimum	1.73	11,730.33	
Maximum	173,479.95	297,486.41	
Interest rate			
Weighted average (wac)	0.59%	4.17%	
Minimum	0.31%	2.50%	
Maximum	3.04%	6.84%	
Final maturity			
Weighted average (WARM) (months)	133	266	
Minimum	03/01/2017	04/07/2004	
Maximum	03/26/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.91	6.74	0.06	8.19
10.01 - 20%	14.35	15.64	0.70	16.60
20.01 - 30%	21.95	25.46	2.37	25.45
30.01 - 40%	31.92	34.64	4.96	35.70
40.01 - 50%	23.78	44.37	9.39	45.36
50.01 - 60%	4.09	52.63	15.05	55.40
60.01 - 70%			23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALTV)	31.86		63.64	
Minimum	0.00		2.57	
Maximum	54.89		79.83	

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 02/28/2017
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.44%	0.35%	0.34%	0.55%
Annual Percentage Rate (CPR)	3.69%	5.16%	4.07%	3.95%	6.36%

Geographic distribution

	Current	At constitution date
Andalucia	8.91%	8.77%
Aragon	1.73%	1.77%
Asturias	2.95%	2.49%
Balearic Islands	2.40%	1.91%
Basque Country	9.95%	9.60%
Canary Islands	4.60%	4.42%
Cantabria	2.99%	2.62%
Castilla-La Mancha	2.77%	2.16%
Castilla-Leon	6.78%	5.95%
Catalonia	16.58%	14.38%
Ceuta		0.02%
Extremadura	0.52%	0.72%
Galicia	3.87%	3.39%
La Rioja	0.27%	0.31%
Madrid	27.55%	31.46%
Murcia	1.83%	1.91%
Navarra	0.44%	0.63%
Valencia	5.87%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	67	16,645.10	539.02	0.00	17,184.12	4.57	2,507,797.74	2,524,981.86	58.84	28.86
from > 1 to ≤ 2 months	8	3,996.59	310.69	0.00	4,307.28	1.15	281,710.16	266,017.44	6.20	17.49
from > 2 to ≤ 3 months	6	4,496.52	287.00	0.00	4,783.52	1.27	169,695.63	174,479.15	4.07	29.28
from > 3 to ≤ 6 months	4	7,442.52	413.28	0.00	7,855.80	2.09	213,285.97	221,141.77	5.15	23.35
from > 6 to < 12 months	4	10,151.09	586.89	0.00	10,737.98	2.86	101,744.34	112,482.32	2.62	26.87
from ≥ 12 to < 18 months	2	10,799.12	797.90	0.00	11,597.02	3.09	49,749.86	61,346.88	1.43	31.28
from ≥ 18 to < 24 months	8	70,585.61	5,875.20	0.00	76,460.81	20.35	352,374.64	428,835.45	9.99	33.81
from ≥ 2 years	11	225,243.47	17,555.10	0.00	242,798.57	64.62	259,503.75	502,302.32	11.70	24.41
Subtotal	110	349,360.02	26,365.08	0.00	375,725.10	100.00	3,915,862.09	4,291,587.19	100.00	27.24
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	110	349,360.02	26,365.08	0.00	375,725.10		3,915,862.09	4,291,587.19		27.24

Additional information