BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 01/31/2005
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
G83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series / ISIN Code	Issue date / Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type / Reference rate and margin / Payment Date	Interest Rate / Next coupon	Redemption: Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0313546006	09/30/2003 12,953	87,767.71 1,136,855,147.63 87.77%	100,000.00 1,295,300,000.00	Floating 3-M Euribor + 0.230% 26.Feb/May/Aug/Nov	2.4060% 02/28/2005 551.39 Gross 468.68 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	02/28/2005 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	100,000.00 27,700,000.00 100.00%	100,000.00 27,700,000.00	Floating 3-M Euribor + 0.600% 26.Feb/May/Aug/Nov	2.7760% 02/28/2005 724.84 Gross 616.11 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313546022	09/30/2003 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor + 1.350% 26.Feb/May/Aug/Nov	3.5260% 02/28/2005 920.68 Gross 782.58 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB+	Baa3 BBB+
Total		1,191,555,147.63	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	Redemption			0,00	0,70	0,80	0,90	1,00	1,10	1,20	1,30
	% Monthly CPR (SMM)			0,00	0,70	0,80	0,90	1,00	1,10	1,20	1,30
	% Annual equivalent CPR			0,00	8,08	9,19	10,28	11,36	12,43	13,49	14,53
Series A	With optional redemption *	Average life	Years	11.25	6.09	5.69	5.30	5.00	4.70	4.45	4.22
			Date	04/29/2016	03/04/2011	10/08/2010	05/19/2010	01/29/2010	10/11/2009	07/12/2009	04/20/2009
		Final Maturity	Years	22.08	14.58	13.83	12.83	12.32	11.58	11.08	10.57
			Date	02/26/2027	08/26/2019	11/26/2018	11/26/2017	05/26/2017	08/26/2016	02/26/2016	08/26/2015
	Without optional redemption *	Average life	Years	11.51	6.51	6.09	5.73	5.40	5.10	4.83	4.59
			Date	08/01/2016	08/02/2011	03/04/2011	10/21/2010	06/23/2010	03/07/2010	11/29/2009	09/01/2009
		Final Maturity	Years	31.09	31.09	31.09	31.09	31.09	31.09	31.09	31.09
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
Series B	With optional redemption *	Average life	Years	16.70	9.55	8.94	8.33	7.86	7.40	7.01	6.65
			Date	10/10/2021	08/19/2014	01/08/2014	05/28/2013	12/09/2012	06/24/2012	02/02/2012	09/23/2011
		Final Maturity	Years	22.08	14.58	13.83	12.83	12.32	11.58	11.08	10.57
			Date	02/26/2027	08/26/2019	11/26/2018	11/26/2017	05/26/2017	08/26/2016	02/26/2016	08/26/2015
	Without optional redemption *	Average life	Years	17.17	10.31	9.68	9.11	8.59	8.14	7.71	7.32
			Date	03/30/2022	05/22/2015	10/05/2014	03/08/2014	09/01/2013	03/19/2013	10/15/2012	05/27/2012
		Final Maturity	Years	31.09	31.09	31.09	31.09	31.09	31.09	31.09	31.09
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
Series C	With optional redemption *	Average life	Years	16.71	9.56	8.95	8.33	7.87	7.41	7.01	6.65
			Date	10/12/2021	08/20/2014	01/09/2014	05/30/2013	12/11/2012	06/26/2012	02/03/2012	09/24/2011
		Final Maturity	Years	22.08	14.58	13.83	12.83	12.32	11.58	11.08	10.57
			Date	02/26/2027	08/26/2019	11/26/2018	11/26/2017	05/26/2017	08/26/2016	02/26/2016	08/26/2015
	Without optional redemption *	Average life	Years	17.18	10.32	9.69	9.11	8.60	8.14	7.72	7.33
			Date	04/01/2022	05/24/2015	10/06/2014	03/10/2014	09/03/2013	03/21/2013	10/17/2012	05/28/2012
		Final Maturity	Years	31.09	31.09	31.09	31.09	31.09	31.09	31.09	31.09
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	95.41%	1,136,855,147.63	5.89%	95.95%	1,295,300,000.00	5.20%
Series B	2.32%	27,700,000.00	3.57%	2.05%	27,700,000.00	3.15%
Series C	2.27%	27,000,000.00	1.30%	2.00%	27,000,000.00	1.15%
Issue of Bonds		1,191,555,147.63			1,350,000,000.00	
Reserve Fund	1.30%	15,525,000.00		1.15%	15,525,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		52,999,193.86	2.210%
Servicer ppal collect not yet credited		10,805,265.86	
Servicer ints collect not yet credited		1,028,726.12	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan		15,525,000.00	3.180%
Start-up Loan		1,036,508.17	3.180%

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	13,705	14,973
Principal		
Principal outstanding	1,149,238,175.42	1,350,011,122.77
Average loan	83,855.39	90,163.03
Minimum	108.52	23,621.12
Maximum	287,127.99	295,941.28
Interest rate		
Weighted average (wac)	2.90%	3.25%
Minimum	2.46%	2.41%
Maximum	4.13%	5.00%
Final maturity		
Weighted average (WARM) (months)	259	277
Minimum	02/04/2005	02/28/2005
Maximum	12/22/2035	12/22/2035
Index (distribution)		
1-year EURIBOR/MIBOR	100.00	100.00

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.09	7.78	0.04	6.96
10.01 - 20%	1.01	16.47	0.56	17.00
20.01 - 30%	3.50	25.74	2.28	25.68
30.01 - 40%	6.55	35.46	5.08	35.51
40.01 - 50%	10.82	45.30	8.60	45.30
50.01 - 60%	14.58	55.29	13.22	55.28
60.01 - 70%	18.45	65.16	17.49	65.25
70.01 - 80%	30.08	75.49	25.23	75.87
80.01 - 90%	11.27	83.75	21.50	83.30
90.01 - 100%	3.65	92.97	5.99	94.63
Weighted average (WALTV)		63.92		67.83
Minimum		0.12		0.08
Maximum		95.94		98.81

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Additional information
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Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.es

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Fund Auditors
Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.70%	0.85%	0.68%	0.65%	0.63%
Anual equivalente (CPR)	8.07%	9.69%	7.92%	7.51%	7.35%

Geographic distribution

	Current	At constitution date
Andalucia	9.56%	9.70%
Aragon	1.72%	1.73%
Asturias	2.06%	2.04%
Balearic Islands	1.74%	1.72%
Basque Country	6.99%	6.87%
Canary Islands	3.91%	3.86%
Cantabria	2.61%	2.61%
Castilla-La Mancha	2.35%	2.38%
Castilla-Leon	4.84%	4.86%
Catalonia	21.75%	21.63%
Extremadura	0.52%	0.52%
Galicia	3.33%	3.28%
La Rioja	0.35%	0.34%
Madrid	28.68%	28.89%
Melilla	0.00%	0.00%
Murcia	1.65%	1.67%
Navarra	0.54%	0.50%
Valencia	7.39%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	177	32,932.84	14,548.84	0.00	47,481.68	43.57	14,318,787.22	14,366,268.90	78.87	59.50
1 to 2 months	30	9,364.57	7,041.21	0.00	16,405.78	15.05	2,106,273.59	2,122,679.37	11.65	67.51
2 to 3 months	9	3,928.29	3,138.88	0.00	7,067.17	6.48	558,649.42	565,716.59	3.11	71.07
3 to 6 months	11	10,688.26	8,455.73	0.00	19,143.99	17.57	803,454.19	822,598.18	4.52	70.71
6 to 12 months	6	12,467.55	6,416.11	0.00	18,883.66	17.33	319,607.80	338,491.46	1.86	49.82
Total	233	69.381,51	39,600.77	0.00	108,982.28		18,106,772.22	18,215,754.50		60.87

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