BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 02/28/2005
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
G83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0313546006	09/30/2003 12,953	84,059.91 1,088,828,014.23 84.06%	100,000.00 1,295,300,000.00	Floating 3-M Euribor + 0.230% 26.Feb/May/Aug/Nov	2.3660% 05/26/2005 480.64 Gross 408.54 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	05/26/2005 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	100,000.00 27,700,000.00 100.00%	100,000.00 27,700,000.00	Floating 3-M Euribor + 0.600% 26.Feb/May/Aug/Nov	2.7360% 05/26/2005 661.20 Gross 562.02 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313546022	09/30/2003 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor + 1.350% 26.Feb/May/Aug/Nov	3.4860% 05/26/2005 842.45 Gross 716.08 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB+	Baa3 BBB+
Total		1,143,528,014.23	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,00	0,70	0,80	0,90	1,00	1,10	1,20	1,30
			% Annual equivalent CPR	0,00	8,08	9,19	10,28	11,36	12,43	13,49	14,53
Series A	With optional redemption *	Average life	Years	11.58	6.29	5.88	5.47	5.16	4.85	4.60	4.36
			Date	09/24/2016	06/14/2011	01/13/2011	08/19/2010	04/27/2010	01/04/2010	10/02/2009	07/08/2009
		Final Maturity	Years	21.76	14.50	13.75	12.75	12.25	11.50	11.00	10.50
			Date	11/26/2026	08/26/2019	11/26/2018	11/26/2017	05/26/2017	08/26/2016	02/26/2016	08/26/2015
	Without optional redemption *	Average life	Years	11.87	6.73	6.30	5.92	5.58	5.27	5.00	4.75
			Date	01/09/2017	11/18/2011	06/16/2011	01/28/2011	09/26/2010	06/07/2010	02/26/2010	11/27/2009
		Final Maturity	Years	31.01	31.01	31.01	31.01	31.01	31.01	31.01	31.01
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
Series B	With optional redemption *	Average life	Years	16.54	9.49	8.88	8.28	7.82	7.35	6.96	6.60
			Date	09/10/2021	08/22/2014	01/13/2014	06/07/2013	12/21/2012	07/03/2012	02/12/2012	10/03/2011
		Final Maturity	Years	21.76	14.50	13.75	12.75	12.25	11.50	11.00	10.50
			Date	11/26/2026	08/26/2019	11/26/2018	11/26/2017	05/26/2017	08/26/2016	02/26/2016	08/26/2015
	Without optional redemption *	Average life	Years	17.06	10.24	9.62	9.06	8.55	8.09	7.67	7.28
			Date	03/17/2022	05/26/2015	10/10/2014	03/19/2014	09/14/2013	03/29/2013	10/27/2012	06/08/2012
		Final Maturity	Years	31.01	31.01	31.01	31.01	31.01	31.01	31.01	31.01
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
Series C	With optional redemption *	Average life	Years	16.55	9.49	8.88	8.28	7.82	7.35	6.96	6.60
			Date	09/13/2021	08/24/2014	01/14/2014	06/09/2013	12/22/2012	07/04/2012	02/13/2012	10/04/2011
		Final Maturity	Years	21.76	14.50	13.75	12.75	12.25	11.50	11.00	10.50
			Date	11/26/2026	08/26/2019	11/26/2018	11/26/2017	05/26/2017	08/26/2016	02/26/2016	08/26/2015
	Without optional redemption *	Average life	Years	17.07	10.25	9.63	9.06	8.56	8.09	7.67	7.29
			Date	03/19/2022	05/28/2015	10/12/2014	03/21/2014	09/16/2013	03/31/2013	10/28/2012	06/10/2012
		Final Maturity	Years	31.01	31.01	31.01	31.01	31.01	31.01	31.01	31.01
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	95.22%	1,088,828,014.23	6.14%	95.95%	1,295,300,000.00	5.20%
Series B	2.42%	27,700,000.00	3.72%	2.05%	27,700,000.00	3.15%
Series C	2.36%	27,000,000.00	1.36%	2.00%	27,000,000.00	1.15%
Issue of Bonds		1,143,528,014.23			1,350,000,000.00	
Reserve Fund	1.36%	15,525,000.00		1.15%	15,525,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		16,663,747.84	2.170%
Servicer ppal collect not yet credited		3,565,229.30	
Servicer ints collect not yet credited		1,281,649.05	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan		15,525,000.00	3.140%
Start-up Loan		971,726.41	3.140%

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	13,643	14,973
Principal		
Principal outstanding	1,139,873,188.43	1,350,011,122.77
Average loan	83,550.04	90,163.03
Minimum	246.38	23,621.12
Maximum	286,560.17	295,941.28
Interest rate		
Weighted average (wac)	2.90%	3.25%
Minimum	2.46%	2.41%
Maximum	4.13%	5.00%
Final maturity		
Weighted average (WARM) (months)	258	277
Minimum	03/12/2005	02/28/2005
Maximum	12/22/2035	12/22/2035
Index (distribution)		
1-year EURIBOR/MIBOR	100.00	100.00

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.09	7.62	0.04	6.96
10.01 - 20%	1.02	16.35	0.56	17.00
20.01 - 30%	3.63	25.75	2.28	25.68
30.01 - 40%	6.65	35.55	5.08	35.51
40.01 - 50%	10.78	45.28	8.60	45.30
50.01 - 60%	14.79	55.28	13.22	55.28
60.01 - 70%	18.54	65.17	17.49	65.25
70.01 - 80%	29.90	75.43	25.23	75.87
80.01 - 90%	11.05	83.73	21.50	83.30
90.01 - 100%	3.55	92.83	5.99	94.63
Weighted average (WALTV)		63.71		67.83
Minimum		0.16		0.08
Maximum		95.76		98.81

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Additional information
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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.49%	0.80%	0.69%	0.65%	0.63%
Anual equivalente (CPR)	5.75%	9.16%	8.00%	7.50%	7.26%

Geographic distribution

	Current	At constitution date
Andalucia	9.56%	9.70%
Aragon	1.71%	1.73%
Asturias	2.07%	2.04%
Balearic Islands	1.75%	1.72%
Basque Country	6.99%	6.87%
Canary Islands	3.92%	3.86%
Cantabria	2.61%	2.61%
Castilla-La Mancha	2.33%	2.38%
Castilla-Leon	4.84%	4.86%
Catalonia	21.76%	21.63%
Extremadura	0.52%	0.52%
Galicia	3.34%	3.28%
La Rioja	0.35%	0.34%
Madrid	28.65%	28.89%
Melilla	0.00%	0.00%
Murcia	1.66%	1.67%
Navarra	0.54%	0.50%
Valencia	7.39%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	242	47,025.24	19,912.03	0.00	66,937.27	48.36	20,146,721.23	20,213,658.50	83.75	60.43
1 to 2 months	30	10,655.32	7,949.66	0.00	18,604.98	13.44	2,083,409.69	2,102,014.67	8.71	69.07
2 to 3 months	11	5,162.01	3,952.81	0.00	9,114.82	6.58	649,112.56	658,227.38	2.73	66.40
3 to 6 months	10	10,183.82	7,342.70	0.00	17,526.52	12.66	636,415.49	653,942.01	2.71	72.18
6 to 12 months	6	16,466.49	9,775.83	0.00	26,242.32	18.96	481,460.72	507,703.04	2.10	66.39
Total	299	89.492,88	48,933.03	0.00	138,425.91		23,997,119.69	24,135,545.60		61.64

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