

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 11/30/2005
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
G83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank

Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313546006	09/30/2003 12,953	76,318.24 988,550,162.72 76.32%	100,000.00 1,295,300,000.00	Floating 3-M Euribor + 0.230% 26.Feb/May/Aug/Nov	2.6800% 02/27/2006 517.01 Gross 439.46 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	02/27/2006 "Pass-Through"	Aaa AAA	Aaa AAA	
Series B ES0313546014	09/30/2003 277	100,000.00 27,700,000.00 100.00%	100,000.00 27,700,000.00	Floating 3-M Euribor + 0.600% 26.Feb/May/Aug/Nov	3.0500% 02/27/2006 770.97 Gross 655.32 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2 A+	A2 A+	
Series C ES0313546022	09/30/2003 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor + 1.350% 26.Feb/May/Aug/Nov	3.8000% 02/27/2006 960.56 Gross 816.48 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa3 BBB+	Baa3 BBB+	
Total		1,043,250,162.72	1,350,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life Years	% Monthly CPR (SMM)								
			0,00	0,70	0,80	0,90	1,00	1,10	1,20	1,30	
			% Annual equivalent CPR								
			0,00	8,08	9,19	10,28	11,36	12,43	13,49	14,53	
Series A	With optional redemption *	Average life	11.11	6.11	5.71	5.35	5.02	4.74	4.49	4.23	
		Final Maturity	01/04/2017	01/09/2012	08/15/2011	04/05/2011	12/05/2010	08/27/2010	05/27/2010	02/21/2010	
	Without optional redemption *	Average life	11.44	6.59	6.18	5.81	5.49	5.19	4.92	4.68	
		Final Maturity	05/05/2017	06/29/2012	02/01/2012	09/21/2011	05/25/2011	02/06/2011	11/01/2010	08/04/2010	
Series B	With optional redemption *	Average life	15.25	8.72	8.16	7.64	7.17	6.78	6.43	6.04	
		Final Maturity	02/24/2021	08/17/2014	01/23/2014	07/20/2013	01/28/2013	09/07/2012	05/02/2012	12/14/2011	
	Without optional redemption *	Average life	15.77	9.47	8.90	8.38	7.92	7.49	7.11	6.76	
		Final Maturity	09/04/2021	05/18/2015	10/22/2014	04/16/2014	10/28/2013	05/26/2013	01/08/2013	09/01/2012	
Series C	With optional redemption *	Average life	15.26	8.72	8.16	7.65	7.17	6.78	6.43	6.05	
		Final Maturity	02/27/2021	08/19/2014	01/23/2014	07/21/2013	01/29/2013	09/09/2012	05/03/2012	12/16/2011	
	Without optional redemption *	Average life	15.78	9.48	8.90	8.39	7.92	7.50	7.12	6.76	
		Final Maturity	09/07/2021	05/20/2015	10/23/2014	04/18/2014	10/29/2013	05/27/2013	01/10/2013	09/02/2012	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	94.76%	988,550,162.72	6.74%	95.95%	1,295,300,000.00
Series B	2.66%	27,700,000.00	4.08%	2.05%	27,700,000.00
Series C	2.59%	27,000,000.00	1.49%	2.00%	27,000,000.00
Issue of Bonds		1,043,250,162.72			1,350,000,000.00
Reserve Fund	1.49%	15,525,000.00	1.15%		15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,138,103.72	2.480%	
Servicer ppal collect not yet credited	3,469,732.24		
Servicer ints collect not yet credited	826,239.35		
Liabilities	Available	Balance	Interest
Subordinated Loan		15,525,000.00	3.450%
Start-up Loan		777,381.13	3.450%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	12,876	14,973	
Principal			
Principal outstanding	1,038,490,661.80	1,350,011,122.77	
Average loan	80,653.20	90,163.03	
Minimum	104.05	23,621.12	
Maximum	281,389.56	295,941.28	
Interest rate			
Weighted average (wac)	2.88%	3.25%	
Minimum	2.50%	2.41%	
Maximum	4.17%	5.00%	
Final maturity			
Weighted average (WARM) (months)	249	277	
Minimum	02/02/2006	02/28/2005	
Maximum	12/30/2035	12/22/2035	
Index (distribution)			
1-year EURIBOR/MIBOR	100.00	100.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.15	7.72	0.04	6.96
10.01 - 20%	1.36	16.48	0.56	17.00
20.01 - 30%	4.12	25.54	2.28	25.68
30.01 - 40%	7.60	35.43	5.08	35.51
40.01 - 50%	11.67	45.35	8.60	45.30
50.01 - 60%	15.73	55.22	13.22	55.28
60.01 - 70%	19.30	65.16	17.49	65.25
70.01 - 80%	29.62	74.85	25.23	75.87
80.01 - 90%	8.20	84.29	21.50	83.30
90.01 - 100%	2.22	92.05	5.99	94.63
Weighted average (WALTV)	61.67		67.83	
Minimum	0.04		0.08	
Maximum	94.14		98.81	

Additional information

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Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.65%	0.68%	0.69%	0.72%	0.65%
Annual equivalente (CPR)	7.50%	7.85%	8.01%	8.29%	7.51%

Geographic distribution

	Current	At constitution date
Andalucia	9.42%	9.70%
Aragon	1.73%	1.73%
Asturias	2.10%	2.04%
Balearic Islands	1.69%	1.72%
Basque Country	7.13%	6.87%
Canary Islands	3.92%	3.86%
Cantabria	2.61%	2.61%
Castilla-La Mancha	2.39%	2.38%
Castilla-Leon	4.89%	4.86%
Catalonia	21.68%	21.63%
Extremadura	0.52%	0.52%
Galicia	3.36%	3.28%
La Rioja	0.35%	0.34%
Madrid	28.68%	28.89%
Melilla	0.00%	0.00%
Murcia	1.60%	1.67%
Navarra	0.55%	0.50%
Valencia	7.37%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	206	36,457.46	16,217.74	0.00	52,675.20	38.99	16,278,063.84	16,330,739.04	81.89	59.89
1 to 2 months	29	11,457.95	8,147.06	0.00	19,605.01	14.51	2,210,052.93	2,229,657.94	11.18	62.57
2 to 3 months	9	5,994.43	3,157.99	0.00	9,152.42	6.77	566,504.84	575,657.26	2.89	60.22
3 to 6 months	5	2,301.19	2,516.50	0.00	4,817.69	3.57	226,212.88	231,030.57	1.16	72.80
6 to 12 months	3	7,656.92	4,691.25	0.00	12,348.17	9.14	187,111.32	199,459.49	1.00	61.14
12 to 18 months	3	16,093.26	11,121.18	0.00	27,214.44	20.14	277,261.75	304,476.19	1.53	66.32
18 to 24 months	1	5,942.11	3,344.85	0.00	9,286.96	6.87	62,046.25	71,333.21	0.36	58.95
Total	256	85,903.32	49,196.57	0.00	135,099.89		19,807,253.81	19,942,353.70		60.41

Additional information