

# BANKINTER 6 Fondo de Titulización de Activos

## Brief report

Date: 12/31/2005  
Currency: EUR

Date of constitution  
09/25/2003

VAT Reg. no.  
G83756114

Management Company  
Europa de Titulización S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Morgan Stanley  
Bankinter  
Société Générale

Bond Underwriters and Placement Agents  
Morgan Stanley  
Société Générale  
Fortis Bank

Ahorro Corporación S.V.  
Bear Stearns  
EBN Banco  
Santander Central Hispano  
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Fund Auditors  
Ernst&Young

### Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313546006	09/30/2003 12,953	76,318.24 988,550,162.72 76.32%	100,000.00 1,295,300,000.00	Floating 3-M Euribor + 0.230% 26.Feb/May/Aug/Nov	2.6800% 02/27/2006 517.01 Gross 439.46 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	02/27/2006 "Pass-Through"	Aaa AAA	Aaa AAA	
Series B ES0313546014	09/30/2003 277	100,000.00 27,700,000.00 100.00%	100,000.00 27,700,000.00	Floating 3-M Euribor + 0.600% 26.Feb/May/Aug/Nov	3.0500% 02/27/2006 770.97 Gross 655.32 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2 A+	A2 A+	
Series C ES0313546022	09/30/2003 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor + 1.350% 26.Feb/May/Aug/Nov	3.8000% 02/27/2006 960.56 Gross 816.48 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa3 BBB+	Baa3 BBB+	
Total		1,043,250,162.72	1,350,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
Series	Option	Average life Years	% Monthly CPR (SMM)							
			0.00	0.70	0.80	0.90	1.00	1.10	1.20	1.30
			% Annual equivalent CPR							
			0.00	8.08	9.19	10.28	11.36	12.43	13.49	14.53
Series A	With optional redemption *	Average life	10.81	5.96	5.54	5.22	4.90	4.63	4.36	4.13
		Final Maturity	10/19/2016	12/17/2011	07/16/2011	03/20/2011	11/22/2010	08/17/2010	05/08/2010	02/15/2010
			Date	08/26/2026	08/26/2019	08/26/2018	02/26/2018	05/26/2017	11/26/2016	02/26/2016
Series B	With optional redemption *	Average life	11.13	6.43	6.03	5.68	5.36	5.07	4.81	4.58
		Final Maturity	02/13/2017	06/03/2012	01/10/2012	09/03/2011	05/10/2011	01/25/2011	10/22/2010	07/28/2010
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
Series C	With optional redemption *	Average life	15.01	8.58	7.97	7.52	7.05	6.67	6.27	5.94
		Final Maturity	12/28/2020	07/27/2014	12/19/2013	07/05/2013	01/16/2013	08/29/2012	04/08/2012	12/09/2011
			Date	08/26/2026	08/26/2019	08/26/2018	02/26/2018	05/26/2017	11/26/2016	02/26/2016
Series A	Without optional redemption *	Average life	15.51	9.31	8.75	8.25	7.79	7.37	7.00	6.65
		Final Maturity	07/02/2021	04/22/2015	09/30/2014	03/29/2014	10/12/2013	05/13/2013	12/29/2012	08/24/2012
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
Series B	Without optional redemption *	Average life	15.01	8.58	7.97	7.52	7.05	6.67	6.27	5.94
		Final Maturity	12/31/2020	07/29/2014	12/21/2013	07/07/2013	01/17/2013	08/30/2012	04/09/2012	12/10/2011
			Date	08/26/2026	08/26/2019	08/26/2018	02/26/2018	05/26/2017	11/26/2016	02/26/2016
Series C	Without optional redemption *	Average life	15.52	9.32	8.76	8.25	7.79	7.37	7.01	6.66
		Final Maturity	07/05/2021	04/24/2015	10/01/2014	03/30/2014	10/14/2013	05/14/2013	12/30/2012	08/25/2012
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	% CE
Series A	94.76%	988,550,162.72	6.74%	95.95%	1,295,300,000.00
Series B	2.66%	27,700,000.00	4.08%	2.05%	27,700,000.00
Series C	2.59%	27,000,000.00	1.49%	2.00%	27,000,000.00
Issue of Bonds		1,043,250,162.72			1,350,000,000.00
Reserve Fund	1.49%	15,525,000.00	1.15%		15,525,000.00

Other financial operations (current)			
	Balance	Interest	
Assets			
Treasury Account	34,749,085.64	2.480%	
Servicer ppal collect not yet credited	8,501,623.46		
Servicer ints collect not yet credited	827,819.23		
Liabilities			
Subordinated Loan	15,525,000.00	3.450%	
Start-up Loan	777,381.13	3.450%	

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	12,766	14,973	
Principal			
Principal outstanding	1,018,361,139.95	1,350,011,122.77	
Average loan	79,771.36	90,163.03	
Minimum	103.63	23,621.12	
Maximum	280,816.16	295,941.28	
Interest rate			
Weighted average (wac)	2.91%	3.25%	
Minimum	2.50%	2.41%	
Maximum	4.18%	5.00%	
Final maturity			
Weighted average (WARM) (months)	247	277	
Minimum	02/02/2006	02/28/2005	
Maximum	12/22/2035	12/22/2035	
Index (distribution)			
1-year EURIBOR/MIBOR	100.00	100.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.18	7.69	0.04	6.96
10.01 - 20%	1.45	16.42	0.56	17.00
20.01 - 30%	4.31	25.58	2.28	25.68
30.01 - 40%	7.81	35.39	5.08	35.51
40.01 - 50%	11.81	45.28	8.60	45.30
50.01 - 60%	16.12	55.20	13.22	55.28
60.01 - 70%	19.62	65.20	17.49	65.25
70.01 - 80%	28.74	74.77	25.23	75.87
80.01 - 90%	7.90	84.22	21.50	83.30
90.01 - 100%	2.06	91.89	5.99	94.63
Weighted average (WALTV)	61.19		67.83	
Minimum	0.04		0.08	
Maximum	93.96		98.81	

#### Additional information

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.58%	1.01%	0.82%	0.75%	0.68%
Annual Percentage Rate (CPR)	17.40%	11.43%	9.45%	8.64%	7.88%

### Geographic distribution

	Current	At constitution date
Andalucia	9.48%	9.70%
Aragon	1.73%	1.73%
Asturias	2.05%	2.04%
Balearic Islands	1.71%	1.72%
Basque Country	7.10%	6.87%
Canary Islands	3.95%	3.86%
Cantabria	2.62%	2.61%
Castilla-La Mancha	2.40%	2.38%
Castilla-Leon	4.88%	4.86%
Catalonia	21.62%	21.63%
Extremadura	0.52%	0.52%
Galicia	3.36%	3.28%
La Rioja	0.35%	0.34%
Madrid	28.67%	28.89%
Melilla	0.00%	0.00%
Murcia	1.60%	1.67%
Navarra	0.55%	0.50%
Valencia	7.41%	7.40%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Up to 1 month	113	17,475.51	7,568.84	0.00	25,044.35	22.61	8,872,211.54	8,897,255.89	67.80
1 to 2 months	37	13,432.98	8,167.84	0.00	21,600.82	19.50	2,676,992.02	2,698,592.84	20.57
2 to 3 months	12	6,179.30	5,034.94	0.00	11,214.24	10.12	765,354.02	776,568.26	5.92
3 to 6 months	6	3,305.49	2,508.84	0.00	5,814.33	5.25	263,371.57	269,185.90	2.05
6 to 12 months	1	3,691.54	1,581.29	0.00	5,272.83	4.76	66,843.77	72,116.60	0.55
12 to 18 months	3	9,732.46	8,843.25	0.00	18,575.71	16.77	221,219.93	239,795.64	1.83
18 to 24 months	2	15,871.87	7,387.26	0.00	23,259.13	21.00	145,228.07	168,487.20	1.28
<b>Total</b>	<b>174</b>	<b>69,689.15</b>	<b>41,092.26</b>	<b>0.00</b>	<b>110,781.41</b>		<b>13,011,220.92</b>	<b>13,122,002.33</b>	<b>61.74</b>

#### Additional information