

**Brief report**

**Date:** 06/30/2006  
**Currency:** EUR

**Date of constitution**  
 09/25/2003

**VAT Reg. no.**  
 G83756114  
**Management Company**  
 Europea de Titulización S.G.F.T

**Originator**  
 Bankinter  
**Servicer**  
 Bankinter  
**Lead Managers**  
 Morgan Stanley  
 Bankinter  
 Société Générale

**Bond Underwriters and Placement Agents**  
 Morgan Stanley  
 Société Générale  
 Fortis Bank  
 Ahorro Corporación S.V.  
 Bear Stearns  
 EBN Banco  
 Santander Central Hispano  
 Bankinter

**Bond Paying Agent**  
 Bankinter

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Bankinter

**Subordinated Loan**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Swap**  
 Bankinter

**Assets Custodian**  
 Bankinter

**Fund Auditors**  
 Ernst&Young

**Issued securities: Asset-Backed Bonds**

Bonds issue										
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating
				(Bond Unit / Series Total / %Factor)	Current			Original	Reference rate and margin	
Series A	ES0313546006	09/30/2003	12,953	70,432.36	100,000.00	Floating	3.1350%	08/26/2038	08/28/2006	Aaa
				912,310,359.08	1,295,300,000.00	3-M Euribor + 0.230%	576.55 Gross	26.Feb/May/Aug/Nov	"Pass-Through"	AAA
				70.43%			490.07 Net			AAA
Series B	ES0313546014	09/30/2003	277	100,000.00	100,000.00	Floating	3.5050%	08/26/2038	To be determined	A2
				27,700,000.00	27,700,000.00	3-M Euribor + 0.600%	915.19 Gross	26.Feb/May/Aug/Nov	"Pass-Through"	A+
				100.00%			777.91 Net		deferred start / Sequential	A+
Series C	ES0313546022	09/30/2003	270	100,000.00	100,000.00	Floating	4.2550%	08/26/2038	To be determined	Baa3
				27,000,000.00	27,000,000.00	3-M Euribor + 1.350%	1,111.03 Gross	26.Feb/May/Aug/Nov	"Pass-Through"	BBB+
				100.00%			944.38 Net		Pro rata deferred start / Sequential	BBB+
<b>Total</b>				<b>967,010,359.08</b>	<b>1,350,000,000.00</b>					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0,00	0,43	0,51	0,60	0,69	0,78	0,87	0,97
				% Annual equivalent CPR							
				0,00	5,00	6,00	7,00	8,00	9,00	10,00	11,00
Series A	With optional redemption *	Average life	Years	10,74	7,28	6,80	6,36	5,96	5,60	5,29	4,97
		Final Maturity	Years	03/25/2017	10/09/2013	04/16/2013	11/07/2012	06/14/2012	02/01/2012	10/12/2011	06/19/2011
			Date	20,17	15,42	14,67	13,92	13,16	12,42	11,91	11,16
			Date	08/26/2026	11/26/2021	02/26/2021	05/26/2020	08/26/2019	11/26/2018	05/26/2018	08/26/2017
	Without optional redemption *	Average life	Years	11,09	7,79	7,31	6,88	6,48	6,12	5,79	5,49
		Final Maturity	Years	07/28/2017	04/12/2014	10/19/2013	05/14/2013	12/20/2012	08/11/2012	04/12/2012	12/24/2011
			Date	29,68	29,68	29,68	29,68	29,68	29,68	29,68	29,68
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
Series B	With optional redemption *	Average life	Years	14,26	9,88	9,25	8,66	8,13	7,63	7,21	6,79
		Final Maturity	Years	09/30/2020	05/15/2016	09/26/2015	02/25/2015	08/12/2014	02/11/2014	09/12/2013	04/11/2013
			Date	20,17	15,42	14,67	13,92	13,16	12,42	11,91	11,16
			Date	08/26/2026	11/26/2021	02/26/2021	05/26/2020	08/26/2019	11/26/2018	05/26/2018	08/26/2017
	Without optional redemption *	Average life	Years	14,77	10,63	10,00	9,42	8,89	8,40	7,95	7,55
		Final Maturity	Years	04/01/2021	02/11/2017	06/26/2016	11/27/2015	05/17/2015	11/20/2014	06/09/2014	01/12/2014
			Date	29,68	29,68	29,68	29,68	29,68	29,68	29,68	29,68
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
Series C	With optional redemption *	Average life	Years	14,27	9,89	9,25	8,67	8,13	7,63	7,21	6,79
		Final Maturity	Years	10/03/2020	05/16/2016	09/28/2015	02/27/2015	08/14/2014	02/13/2014	09/14/2013	04/12/2013
			Date	20,17	15,42	14,67	13,92	13,16	12,42	11,91	11,16
			Date	08/26/2026	11/26/2021	02/26/2021	05/26/2020	08/26/2019	11/26/2018	05/26/2018	08/26/2017
	Without optional redemption *	Average life	Years	14,77	10,63	10,00	9,42	8,89	8,40	7,95	7,55
		Final Maturity	Years	04/04/2021	02/13/2017	06/28/2016	11/29/2015	05/19/2015	11/22/2014	06/11/2014	01/14/2014
			Date	29,68	29,68	29,68	29,68	29,68	29,68	29,68	29,68
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)					
		Current	% CE	At issue date	% CE
Series A	94.34%	912,310,359.08	7.26%	95.95%	1,295,300,000.00
Series B	2.86%	27,700,000.00	4.40%	2.05%	27,700,000.00
Series C	2.79%	27,000,000.00	1.61%	2.00%	27,000,000.00
Issue of Bonds		967,010,359.08			1,350,000,000.00
Reserve Fund	1.61%	15,525,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	31,442,299.17	2.950%	
Servicer ppal collect not yet credited	4,384,452.67		
Servicer ints collect not yet credited	840,805.91		
<b>Liabilities</b>	<b>Available</b>	<b>Balance</b>	<b>Interest</b>
Subordinated Loan		15,525,000.00	3.910%
Start-up Loan		647,817.61	3.910%

**Collateral: Residential mortgage loans**

General			
	Current	At constitution date	
Count	12,229	14,973	
Principal			
Principal outstanding	949,706,076.17	1,350,011,122.77	
Average loan	77,860.16	90,163.03	
Minimum	151.93	23,621.12	
Maximum	275,899.10	295,941.28	
Interest rate			
Weighted average (wac)	3.29%	3.25%	
Minimum	2.50%	2.41%	
Maximum	5.06%	5.00%	
Final maturity			
Weighted average (WARM) (months)	242	277	
Minimum	07/13/2006	02/28/2005	
Maximum	12/23/2035	12/22/2035	
Index (distribution)			
1-year EURIBOR/MIBOR	100.00	100.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.20	7.37	0.04	6.96
10.01 - 20%	1.69	16.25	0.56	17.00
20.01 - 30%	4.67	25.51	2.28	25.68
30.01 - 40%	8.40	35.36	5.08	35.51
40.01 - 50%	12.41	45.24	8.60	45.30
50.01 - 60%	16.43	55.14	13.22	55.28
60.01 - 70%	20.68	65.16	17.49	65.25
70.01 - 80%	27.14	74.35	25.23	75.87
80.01 - 90%	6.92	84.33	21.50	83.30
90.01 - 100%	1.46	91.28	5.99	94.63
Weighted average (WALTV)	59.95		67.83	
Minimum	0.16		0.08	
Maximum	92.93		98.81	

# BANKINTER 6 Fondo de Titulización de Activos

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Europa de Titulización S.G.F.T

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Bond Underwriters and Placement  
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Fund Auditors  
Ernst&Young

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.91%	0.79%	0.80%	0.81%	0.70%
Annual Percentage Rate (CPR)	10.41%	9.11%	9.16%	9.31%	8.11%

Geographic distribution		
	Current	At constitution date
Andalucia	9.51%	9.70%
Aragon	1.75%	1.73%
Asturias	2.07%	2.04%
Balearic Islands	1.65%	1.72%
Basque Country	7.17%	6.87%
Canary Islands	3.88%	3.86%
Cantabria	2.65%	2.61%
Castilla-La Mancha	2.45%	2.38%
Castilla-Leon	4.97%	4.86%
Catalonia	21.65%	21.63%
Extremadura	0.50%	0.52%
Galicia	3.37%	3.28%
La Rioja	0.36%	0.34%
Madrid	28.44%	28.89%
Melilla	0.00%	0.00%
Murcia	1.61%	1.67%
Navarra	0.52%	0.50%
Valencia	7.46%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	158	29,537.83	14,923.52	0.00	44,461.35	37.57	12,982,656.19	13,027,117.54	80.78	56.69
1 to 2 months	21	7,185.57	4,896.71	0.00	12,082.28	10.21	1,349,336.23	1,361,418.51	8.44	56.95
2 to 3 months	11	5,929.99	4,755.74	0.00	10,685.73	9.03	781,362.21	792,047.94	4.91	66.04
3 to 6 months	7	7,226.85	5,202.66	0.00	12,429.51	10.50	430,601.75	443,031.26	2.75	59.02
6 to 12 months	6	7,208.80	5,778.16	0.00	12,986.96	10.98	246,093.38	259,080.34	1.61	68.12
18 to 24 months	3	13,588.04	12,096.13	0.00	25,684.17	21.71	217,364.35	243,048.52	1.51	56.70
Total	206	70,677.08	47,652.92	0.00	118,330.00		16,007,414.11	16,125,744.11		57.33

### Additional information