

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 09/30/2006
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
G83756114
Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter
Servicer
Bankinter
Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter
Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313546006	09/30/2003 12,953	67,820.46 878,478,418.38 67.82%	100,000.00 1,295,300,000.00	Floating 3-M Euribor + 0.230% 26.Feb/May/Aug/Nov	3.4840% 11/27/2006 597.28 Gross 507.69 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	11/27/2006 "Pass-Through"	Aaa AAA	Aaa AAA	
Series B ES0313546014	09/30/2003 277	100,000.00 27,700,000.00 100.00%	100,000.00 27,700,000.00	Floating 3-M Euribor + 0.600% 26.Feb/May/Aug/Nov	3.8540% 11/27/2006 974.21 Gross 828.08 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2 A+	A2 A+	
Series C ES0313546022	09/30/2003 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor + 1.350% 26.Feb/May/Aug/Nov	4.6040% 11/27/2006 1,163.79 Gross 989.22 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa3 BBB+	Baa3 BBB+	
Total		933,178,418.38	1,350,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life Years	% Monthly CPR (SMM)								
			0,00	0,51	0,69	0,87	1,06	1,25	1,44	1,64	
			% Annual equivalent CPR								
			0,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00	
Series A	With optional redemption *	Average life	10.77	6.84	5.97	5.29	4.71	4.27	3.85	3.52	
		Final Maturity	07/05/2017	08/02/2013	09/16/2012	01/12/2012	06/15/2011	01/05/2011	08/06/2010	04/05/2010	
			19.92	14.66	12.91	11.66	10.42	9.66	8.66	7.91	
			Date	08/26/2026	05/26/2021	08/26/2019	05/26/2018	02/26/2017	05/26/2016	05/26/2015	
			11.13	7.35	6.52	5.83	5.24	4.75	4.33	3.97	
			Date	11/14/2017	02/03/2014	04/06/2013	07/26/2012	12/27/2011	06/29/2011	01/27/2011	
			29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	
Series B	With optional redemption *	Average life	13.97	9.07	7.92	7.02	6.25	5.66	5.12	4.66	
		Final Maturity	09/15/2020	10/23/2015	08/28/2014	10/04/2013	12/27/2012	05/28/2012	11/10/2011	05/28/2011	
			19.92	14.66	12.91	11.66	10.42	9.66	8.66	7.91	
			Date	08/26/2026	05/26/2021	08/26/2019	05/26/2018	02/26/2017	05/26/2016	05/26/2015	
			14.48	9.79	8.70	7.78	7.00	6.35	5.79	5.30	
			Date	03/21/2021	07/11/2016	06/09/2015	07/08/2014	09/29/2013	02/01/2013	07/13/2012	
			29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	
Series C	With optional redemption *	Average life	13.98	9.07	7.92	7.02	6.25	5.66	5.12	4.66	
		Final Maturity	09/18/2020	10/24/2015	08/30/2014	10/05/2013	12/29/2012	06/03/2012	11/11/2011	05/29/2011	
			19.92	14.66	12.91	11.66	10.42	9.66	8.66	7.91	
			Date	08/26/2026	05/26/2021	08/26/2019	05/26/2018	02/26/2017	05/26/2016	05/26/2015	
			14.49	9.79	8.70	7.78	7.01	6.36	5.79	5.30	
			Date	03/24/2021	07/13/2016	06/11/2015	07/10/2014	10/01/2013	02/07/2013	07/14/2012	
			29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	94.14%	878,478,418.38	7.52%	95.95%	1,295,300,000.00
Series B	2.97%	27,700,000.00	4.55%	2.05%	27,700,000.00
Series C	2.89%	27,000,000.00	1.66%	2.00%	27,000,000.00
Issue of Bonds		933,178,418.38			1,350,000,000.00
Reserve Fund	1.66%	15,525,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	27,656,624.12
Servicer ppal collect not yet credited	3,843,580.74		
Servicer ints collect not yet credited	984,991.28		
Liabilities			
	Available	Balance	Interest
Subordinated Loan		15,525,000.00	4.250%
Start-up Loan		583,035.85	4.250%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	920,358,823.16	1,350,011,122.77
	Average loan	76,594.44	90,163.03
	Minimum	23.90	23,621.12
	Maximum	274,091.92	295,941.28
	Interest rate		
	Weighted average (wac)	3.63%	3.25%
	Minimum	2.62%	2.41%
	Maximum	5.06%	5.00%
Final maturity	Weighted average (WARM) (months)	239	277
	Minimum	10/29/2006	02/28/2005
	Maximum	12/23/2035	12/22/2035
Index (distribution)			
	1-year EURIBOR/MIBOR	100.00	100.00

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.23	7.38	0.04	6.96
10.01 - 20%	1.78	16.18	0.56	17.00
20.01 - 30%	4.96	25.42	2.28	25.68
30.01 - 40%	8.68	35.34	5.08	35.51
40.01 - 50%	12.66	45.27	8.60	45.30
50.01 - 60%	16.98	55.14	13.22	55.28
60.01 - 70%	21.17	65.20	17.49	65.25
70.01 - 80%	26.06	74.19	25.23	75.87
80.01 - 90%	26.06	84.31	21.50	83.30
90.01 - 100%	1.24	90.95	5.99	94.63
Weighted average (WALTV)	59.34		67.83	
Minimum	0.03		0.08	
Maximum	92.41		98.81	

Additional information

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 09/30/2006
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
G83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.69%	0.69%	0.74%	0.82%	0.70%
Annual Percentage Rate (CPR)	7.94%	7.92%	8.52%	9.43%	8.09%

Geographic distribution

	Current	At constitution date
Andalucía	9.54%	9.70%
Aragón	1.76%	1.73%
Asturias	2.05%	2.04%
Balearic Islands	1.65%	1.72%
Basque Country	7.20%	6.87%
Canary Islands	3.83%	3.86%
Cantabria	2.65%	2.61%
Castilla-La Mancha	2.45%	2.38%
Castilla-León	4.94%	4.86%
Catalonia	21.68%	21.63%
Extremadura	0.50%	0.52%
Galicia	3.38%	3.28%
La Rioja	0.35%	0.34%
Madrid	28.44%	28.89%
Melilla	0.00%	0.00%
Murcia	1.63%	1.67%
Navarra	0.52%	0.50%
Valencia	7.45%	7.40%

Current delinquency

Aging	Assets	Overdue debt				Outstanding debt		Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%	%			
Up to 1 month	144	22,511.11	12,456.84	0.00	34,967.95	29.10	10,510,490.64	10,545,458.59	75.11	59.13
1 to 2 months	24	9,309.18	6,826.50	0.00	16,135.68	13.43	1,803,096.77	1,819,232.45	12.96	63.11
2 to 3 months	11	8,222.30	5,558.36	0.00	13,780.66	11.47	767,041.21	780,821.87	5.56	57.70
3 to 6 months	5	3,650.58	3,403.78	0.00	7,054.36	5.87	277,864.10	284,918.46	2.03	53.80
6 to 12 months	7	12,199.40	8,584.62	0.00	20,784.02	17.30	344,913.57	365,697.59	2.60	66.63
12 to 18 months	1	1,170.70	1,211.60	0.00	2,382.30	1.98	33,740.29	36,122.59	0.26	79.59
18 to 24 months	1	3,896.63	1,615.91	0.00	5,512.54	4.59	26,812.33	32,324.87	0.23	29.83
Over 2 years	1	9,542.86	10,008.46	0.00	19,551.32	16.27	156,309.00	175,860.32	1.25	64.59
Total	194	70,502.76	49,666.07	0.00	120,168.83		13,920,267.91	14,040,436.74		59.56

Additional information