

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 10/31/2006
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
G83756114
Management Company
Europa de Titulización S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	67,820.46 878,478,418.38 67.82%	100,000.00 1,295,300,000.00	Floating 3-M Euribor + 0.230% 26.Feb/May/Aug/Nov	3.4840% 11/27/2006 597.28 Gross 507.69 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	11/27/2006 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	100,000.00 27,700,000.00 100.00%	100,000.00 27,700,000.00	Floating 3-M Euribor + 0.600% 26.Feb/May/Aug/Nov	3.8540% 11/27/2006 974.21 Gross 828.08 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313546022	09/30/2003 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor + 1.350% 26.Feb/May/Aug/Nov	4.6040% 11/27/2006 1,163.79 Gross 989.22 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB+	Baa3 BBB+
Total		933,178,418.38	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
Series	Option	Average life Years	% Monthly CPR (SMM)							
			0.00	0.34	0.51	0.69	0.87	1.06	1.25	1.44
			% Annual equivalent CPR							
			0.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A	With optional redemption *	Average life	10.84	7.91	6.89	6.04	5.32	4.77	4.29	3.87
		Final Maturity	09/30/2017	10/26/2014	10/17/2013	12/11/2012	03/23/2012	09/04/2011	03/13/2011	10/11/2010
	Without optional redemption *	Average life	11.22	8.44	7.42	6.58	5.86	5.29	4.79	4.37
		Final Maturity	02/15/2018	05/05/2015	04/29/2014	06/26/2013	10/15/2012	03/14/2012	09/15/2011	04/13/2011
Series B	With optional redemption *	Average life	13.75	10.19	8.89	7.81	6.88	6.17	5.55	5.00
		Final Maturity	08/25/2020	02/03/2017	10/20/2015	09/20/2014	10/13/2013	01/27/2013	06/18/2012	11/29/2011
	Without optional redemption *	Average life	14.26	10.91	9.62	8.55	7.65	6.89	6.25	5.69
		Final Maturity	03/01/2021	10/23/2017	07/11/2016	06/17/2015	07/22/2014	10/17/2013	02/26/2013	08/06/2012
Series C	With optional redemption *	Average life	13.75	10.19	8.90	7.82	6.88	6.17	5.56	5.00
		Final Maturity	08/27/2020	02/06/2017	10/22/2015	09/21/2014	10/15/2013	01/28/2013	06/19/2012	11/30/2011
	Without optional redemption *	Average life	14.27	10.91	9.63	8.56	7.65	6.89	6.25	5.69
		Final Maturity	03/04/2021	10/25/2017	07/13/2016	06/19/2015	07/23/2014	10/19/2013	02/28/2013	08/08/2012

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	94.14%	878,478,418.38	7.52%	95.95%	1,295,300,000.00
Series B	2.97%	27,700,000.00	4.55%	2.05%	27,700,000.00
Series C	2.89%	27,000,000.00	1.66%	2.00%	27,000,000.00
Issue of Bonds		933,178,418.38			1,350,000,000.00
Reserve Fund	1.66%	15,525,000.00		1.15%	15,525,000.00

Other financial operations (current)				
Assets		Balance		Interest
		Available	Balance	
Treasury Account			41,413,653.90	3.300%
Servicer ppal collect not yet credited			3,479,140.75	
Servicer ints collect not yet credited			1,006,945.79	
Liabilities				
Subordinated Loan			15,525,000.00	4.250%
Start-up Loan			583,035.85	4.250%

Collateral: Residential mortgage loans

General					
		Current		At constitution date	
Count		11,936		14,973	
Principal					
Principal outstanding		909,713,898.35		1,350,011,122.77	
Average loan		76,215.98		90,163.03	
Minimum		121.95		23,621.12	
Maximum		273,600.13		295,941.28	
Interest rate					
Weighted average (wac)		3.77%		3.25%	
Minimum		2.81%		2.41%	
Maximum		5.21%		5.00%	
Final maturity					
Weighted average (WARM) (months)		238		277	
Minimum		11/11/2006		02/28/2005	
Maximum		12/23/2035		12/22/2035	
Index (principal outstanding distribution)					
1-year EURIBOR/MIBOR		100.00%		100.00%	

LTV Distribution					
	Current		At constitution date		
	% Pool	% LTV	% Pool	% LTV	
0.01 - 10%	0.23	7.20	0.04	6.96	
10.01 - 20%	1.82	16.12	0.56	17.00	
20.01 - 30%	5.14	25.43	2.28	25.68	
30.01 - 40%	8.72	35.40	5.08	35.51	
40.01 - 50%	12.78	45.25	8.60	45.30	
50.01 - 60%	16.95	55.13	13.22	55.28	
60.01 - 70%	21.43	65.27	17.49	65.25	
70.01 - 80%	25.54	74.17	25.23	75.87	
80.01 - 90%	6.29	84.31	21.50	83.30	
90.01 - 100%	1.22	90.79	5.99	94.63	
Weighted average (WALTV)	59.11		67.83		
Minimum	0.07		0.08		
Maximum	92.24		98.81		

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.80%	0.69%	0.77%	0.82%	0.71%
Annual Percentage Rate (CPR)	9.20%	7.99%	8.87%	9.44%	8.15%

Geographic distribution

	Current	At constitution date
Andalucia	9.53%	9.70%
Aragon	1.77%	1.73%
Asturias	2.06%	2.04%
Balearic Islands	1.66%	1.72%
Basque Country	7.19%	6.87%
Canary Islands	3.85%	3.86%
Cantabria	2.64%	2.61%
Castilla-La Mancha	2.45%	2.38%
Castilla-Leon	4.93%	4.86%
Catalonia	21.75%	21.63%
Extremadura	0.50%	0.52%
Galicia	3.38%	3.28%
La Rioja	0.35%	0.34%
Madrid	28.34%	28.89%
Melilla	0.00%	0.00%
Murcia	1.63%	1.67%
Navarra	0.53%	0.50%
Valencia	7.43%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Up to 1 month	165	25,367.01	15,736.64	0.00	41,103.65	35.83	11,972,633.84	12,013,737.49	76.16
1 to 2 months	28	9,556.42	7,536.69	0.00	17,093.11	14.90	1,926,599.42	1,943,692.53	12.32
2 to 3 months	10	6,305.14	5,247.16	0.00	11,552.30	10.07	752,047.81	763,600.11	4.84
3 to 6 months	10	10,038.42	6,927.87	0.00	16,966.29	14.79	640,749.00	657,715.29	4.17
6 to 12 months	4	7,173.21	4,440.23	0.00	11,613.44	10.12	199,253.53	210,866.97	1.34
12 to 18 months	3	5,223.23	5,392.01	0.00	10,615.24	9.25	141,719.54	152,334.78	0.97
18 to 24 months	1	4,075.39	1,692.55	0.00	5,767.94	5.03	26,633.57	32,401.51	0.21
Total	221	67,738.82	46,973.15	0.00	114,711.97		15,659,636.71	15,774,348.68	56.94

Additional information