

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 03/31/2007
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
G83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale

Fortis Bank
Ahorro Corporación S.V.
Bear Stearns

EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue													
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating		
				(Bond Unit / Series Total / %Factor)	Current				Original	Next coupon	Final maturity (legal)	Next	Moody's / S&P
Series A	ES0313546006	09/30/2003	12,953	62,692.52	100,000.00	Floating	3-M Euribor + 0.230%	4.0730%	05/28/2007	08/26/2038	05/28/2007	Aaa	Aaa
				812,056,211.56	1,295,300,000.00		26.Feb/May/Aug/Nov		645.46 Gross 548.64 Net	26.Feb/May/Aug/Nov	"Pass-Through"		
Series B	ES0313546014	09/30/2003	277	100,000.00	100,000.00	Floating	3-M Euribor + 0.600%	4.4430%	05/28/2007	08/26/2038	To be determined	A2	A2
				27,700,000.00	27,700,000.00		26.Feb/May/Aug/Nov		1,123.09 Gross 954.63 Net	26.Feb/May/Aug/Nov	"Pass-Through" Pro rata deferred start / Sequential	A+	A+
Series C	ES0313546022	09/30/2003	270	100,000.00	100,000.00	Floating	3-M Euribor + 1.350%	5.1930%	05/28/2007	08/26/2038	To be determined	Baa3	Baa3
				27,000,000.00	27,000,000.00		26.Feb/May/Aug/Nov		1,312.68 Gross 1,115.78 Net	26.Feb/May/Aug/Nov	"Pass-Through" Pro rata deferred start / Sequential	BBB+	BBB+
Total				866,756,211.56	1,350,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.00	0.51	0.69	0.87	1.06	1.25	1.44	1.64		
Series A	With optional redemption *	Average life	10.57	6.72	5.92	5.21	4.67	4.20	3.82	3.48			
		Final Maturity	10/22/2017	12/15/2013	02/26/2013	06/12/2012	11/27/2011	06/09/2011	01/22/2011	09/21/2010			
	Without optional redemption *	Average life	10.99	7.30	6.48	5.80	5.22	4.74	4.32	3.96			
		Final Maturity	03/24/2018	07/18/2014	09/21/2013	01/14/2013	06/19/2012	12/23/2011	07/24/2011	03/19/2011			
Series B	With optional redemption *	Average life	13.10	8.43	7.43	6.54	5.87	5.27	4.79	4.37			
		Final Maturity	05/01/2020	09/01/2015	09/02/2014	10/12/2013	02/09/2013	07/06/2012	01/11/2012	08/11/2011			
	Without optional redemption *	Average life	13.64	9.19	8.17	7.31	6.60	5.98	5.45	5.00			
		Final Maturity	11/17/2020	06/07/2016	05/29/2015	07/21/2014	11/02/2013	03/21/2013	09/07/2012	03/27/2012			
Series C	With optional redemption *	Average life	13.10	8.43	7.44	6.54	5.87	5.27	4.79	4.37			
		Final Maturity	05/04/2020	09/03/2015	09/03/2014	10/13/2013	02/10/2013	07/07/2012	01/12/2012	08/12/2011			
	Without optional redemption *	Average life	13.65	9.20	8.18	7.32	6.60	5.98	5.45	5.00			
		Final Maturity	11/19/2020	06/09/2016	05/31/2015	07/23/2014	11/04/2013	03/22/2013	09/09/2012	03/28/2012			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	93.89%	812,056,211.56	8.11%	95.95%	1,295,300,000.00
Series B	3.20%	27,700,000.00	4.91%	2.05%	27,700,000.00
Series C	3.12%	27,000,000.00	1.79%	2.00%	27,000,000.00
Issue of Bonds		866,756,211.56			1,350,000,000.00
Reserve Fund	1.79%	15,525,000.00	1.15%		15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	31,791,897.86	3.900%	
Servicer ppal collect not yet credited	3,271,839.13		
Servicer ints collect not yet credited	974,707.06		
Liabilities	Available	Balance	Interest
Subordinated Loan		15,525,000.00	4.840%
Start-up Loan		453,472.33	4.840%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	11,516	14,973	
Principal			
Principal outstanding	852,301,007.50	1,350,011,122.77	
Average loan	74,010.16	90,163.03	
Minimum	267.87	23,621.12	
Maximum	271,115.74	295,941.28	
Interest rate			
Weighted average (wac)	4.19%	3.25%	
Minimum	2.89%	2.41%	
Maximum	5.59%	5.00%	
Final maturity			
Weighted average (WARM) (months)	233	277	
Minimum	04/12/2007	02/28/2005	
Maximum	12/23/2035	12/22/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.31	7.34	0.04	6.96
10.01 - 20%	2.23	16.18	0.56	17.00
20.01 - 30%	5.51	25.37	2.28	25.68
30.01 - 40%	9.34	35.54	5.08	35.51
40.01 - 50%	13.16	45.12	8.60	45.30
50.01 - 60%	17.70	55.07	13.22	55.28
60.01 - 70%	22.45	65.34	17.49	65.25
70.01 - 80%	22.79	73.94	25.23	75.87
80.01 - 90%	6.02	84.46	21.50	83.30
90.01 - 100%	0.49	90.47	5.99	94.63
Weighted average (WALTV)	57.83		67.83	
Minimum	0.26		0.08	
Maximum	91.25		98.81	

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.84%	0.81%	0.92%	0.83%	0.73%
Annual Percentage Rate (CPR)	9.64%	9.27%	10.51%	9.50%	8.46%

Geographic distribution

	Current	At constitution date
Andalucia	9.55%	9.70%
Aragon	1.77%	1.73%
Asturias	2.04%	2.04%
Balearic Islands	1.66%	1.72%
Basque Country	7.21%	6.87%
Canary Islands	3.91%	3.86%
Cantabria	2.65%	2.61%
Castilla-La Mancha	2.48%	2.38%
Castilla-Leon	4.88%	4.86%
Catalonia	21.79%	21.63%
Extremadura	0.49%	0.52%
Galicia	3.43%	3.28%
La Rioja	0.35%	0.34%
Madrid	28.18%	28.89%
Melilla	0.00%	0.00%
Murcia	1.64%	1.67%
Navarra	0.54%	0.50%
Valencia	7.41%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	129	23,009.47	16,563.15	0.00	39,572.62	42.30	10,891,574.42	10,931,147.04	82.38	58.56
1 to 2 months	18	4,350.01	4,393.22	0.00	8,743.23	9.35	989,619.75	998,362.98	7.52	61.58
2 to 3 months	11	7,296.13	7,015.06	0.00	14,311.19	15.30	860,202.57	874,513.76	6.59	65.31
3 to 6 months	3	3,097.77	1,811.04	0.00	4,908.81	5.25	129,578.40	134,487.21	1.01	48.92
6 to 12 months	4	8,120.76	6,541.53	0.00	14,662.29	15.67	198,285.67	212,947.96	1.60	65.07
12 to 18 months	2	5,448.35	5,895.73	0.00	11,344.08	12.13	106,583.43	117,927.51	0.89	79.98
Total	167	51,322.49	42,219.73	0.00	93,542.22		13,175,844.24	13,269,386.46		59.30

Each range includes the beginning but not the ending time

Additional information