

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 03/31/2008
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
G83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale

Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Reference rate and margin	Next coupon	Final maturity (legal)	Next
		Nº bonds	Current	Original	Payment Date				Current	Original
Series A	ES0313546006	09/30/2003 12,953	54,065.87 700,315,214.11 54.07%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	4.6040% 05/26/2008 622.30 Gross 510.29 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	05/26/2008 "Pass-Through"	Aaa	Aaa
Series B	ES0313546014	09/30/2003 277	100,000.00 27,700,000.00 100.00%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	4.9740% 05/26/2008 1,243.50 Gross 1,019.67 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2	A2
Series C	ES0313546022	09/30/2003 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	5.7240% 05/26/2008 1,431.00 Gross 1,173.42 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa3	Baa3
Total			755,015,214.11	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)								
			0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64	
			% Annual equivalent CPR								
			4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00	
Series A	With optional redemption *	Average life	Years	7.51	6.54	5.76	5.09	4.56	4.09	3.71	3.42
		Date	10/03/2015	10/12/2014	12/31/2013	05/03/2013	10/19/2012	05/01/2012	12/15/2011	08/29/2011	
	Final Maturity	Years	14.41	12.92	11.66	10.41	9.41	8.41	7.66	7.16	6.71
		Date	08/26/2022	02/26/2021	11/26/2019	08/26/2018	08/26/2017	08/26/2016	11/26/2015	05/26/2015	
Series B	Without optional redemption *	Average life	Years	8.17	7.22	6.43	5.77	5.20	4.73	4.32	3.96
		Date	05/30/2016	06/18/2015	09/02/2014	01/03/2014	06/12/2013	12/20/2012	07/23/2012	03/15/2012	
	Final Maturity	Years	27.93	27.93	27.93	27.93	27.93	27.93	27.93	27.93	27.93
		Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
Series C	With optional redemption *	Average life	Years	8.40	7.31	6.43	5.69	5.09	4.57	4.15	3.82
		Date	08/20/2016	07/20/2015	09/04/2014	12/08/2013	05/01/2013	10/22/2012	05/22/2012	01/24/2012	
	Final Maturity	Years	14.41	12.92	11.66	10.41	9.41	8.41	7.66	7.16	6.71
		Date	08/26/2022	02/26/2021	11/26/2019	08/26/2018	08/26/2017	08/26/2016	11/26/2015	05/26/2015	
Series C	Without optional redemption *	Average life	Years	9.14	8.08	7.19	6.45	5.82	5.29	4.83	4.43
		Date	05/18/2017	04/26/2016	06/07/2015	09/11/2014	01/22/2014	07/12/2013	01/26/2013	09/04/2012	
	Final Maturity	Years	27.93	27.93	27.93	27.93	27.93	27.93	27.93	27.93	27.93
		Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	92.76%	700,315,214.11	9.31%	95.95%	1,295,300,000.00
Series B	3.67%	27,700,000.00	5.64%	2.05%	27,700,000.00
Series C	3.58%	27,000,000.00	2.06%	2.00%	27,000,000.00
Issue of Bonds		755,015,214.11			1,350,000,000.00
Reserve Fund	2.06%	15,525,000.00	1.15%		15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	27,512,597.55	4.430%	
Servicer ppal collect not yet credited	3,314,159.00		
Servicer ints collect not yet credited	1,336,863.75		
Liabilities	Available	Balance	Interest
Subordinated Loan		15,525,000.00	5.370%
Start-up Loan		194,345.29	5.370%

Collateral: Residential mortgage loans

General				
	Count	Current	At constitution date	
Principal	10,690		14,973	
Principal outstanding		743,358,244.97	1,350,011,122.77	
Average loan		69,537.72	90,163.03	
Minimum		16.07	23,621.12	
Maximum		265,416.08	295,941.28	
Interest rate				
Weighted average (wac)		5.10%	3.25%	
Minimum		4.51%	2.41%	
Maximum		6.29%	5.00%	
Final maturity				
Weighted average (WARM) (months)		221	277	
Minimum		04/04/2008	02/28/2005	
Maximum		12/22/2035	12/22/2035	
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR		100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.51	7.33	0.04	6.96
10.01 - 20%	2.91	15.76	0.56	17.00
20.01 - 30%	6.16	25.28	2.28	25.68
30.01 - 40%	10.97	35.39	5.08	35.51
40.01 - 50%	14.36	45.35	8.60	45.30
50.01 - 60%	18.44	55.14	13.22	55.28
60.01 - 70%	23.73	65.32	17.49	65.25
70.01 - 80%	18.19	73.64	25.23	75.87
80.01 - 90%	4.72	84.19	21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALTV)	55.49		67.83	
Minimum	0.01		0.08	
Maximum	89.32		98.81	

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.70%	0.74%	0.79%	0.78%	0.74%
Annual Percentage Rate (CPR)	8.06%	8.52%	9.03%	8.95%	8.57%

Geographic distribution

	Current	At constitution date
Andalucia	9.62%	9.70%
Aragon	1.74%	1.73%
Asturias	2.09%	2.04%
Balearic Islands	1.60%	1.72%
Basque Country	7.23%	6.87%
Canary Islands	3.84%	3.86%
Cantabria	2.69%	2.61%
Castilla-La Mancha	2.44%	2.38%
Castilla-Leon	4.78%	4.86%
Catalonia	21.78%	21.63%
Extremadura	0.46%	0.52%
Galicia	3.46%	3.28%
La Rioja	0.35%	0.34%
Madrid	28.19%	28.89%
Melilla	0.01%	0.00%
Murcia	1.67%	1.67%
Navarra	0.56%	0.50%
Valencia	7.47%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	158	27,977.61	22,950.64	0.00	50,928.25	32.67	12,210,618.53	12,261,546.78	75.33	53.77
1 to 2 months	35	9,216.88	11,851.71	0.00	21,068.59	13.52	1,970,858.13	1,991,926.72	12.24	54.86
2 to 3 months	15	10,812.96	13,491.97	0.00	24,304.93	15.59	1,290,074.25	1,314,379.18	8.07	54.41
3 to 6 months	7	4,548.11	6,055.14	0.00	10,603.25	6.80	340,033.07	350,636.32	2.15	60.26
6 to 12 months	3	4,266.16	5,499.03	0.00	9,765.19	6.26	123,026.73	132,791.92	0.82	62.03
18 to 24 months	2	12,291.46	7,003.22	0.00	19,294.68	12.38	83,773.69	103,068.37	0.63	56.40
Over 2 years	2	8,797.16	11,108.51	0.00	19,905.67	12.77	103,234.62	123,140.29	0.76	83.52
Subtotal	222	77,910.34	77,960.22	0.00	155,870.56	100.00	16,121,619.02	16,277,489.58	100.00	54.30
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	222	77,910.34	77,960.22	0.00	155,870.56		16,121,619.02	16,277,489.58		54.30

Each range includes the beginning but not the ending time

Additional information