

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 06/30/2008
Currency: EUR

Date of constitution
 09/25/2003

VAT Reg. no.
 G83756114

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Morgan Stanley
 Bankinter
 Société Générale

Bond Underwriters and Placement Agents
 Morgan Stanley
 Société Générale

Fortis Bank
 Ahorro Corporación S.V.
 Bear Stearns
 EBN Banco
 Santander Central Hispano
 Bankinter

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue													
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating		
				(Bond Unit / Series Total / %Factor)	Current				Original	Next coupon	Final maturity (legal)	Next	Moody's / S&P
Series A	ES0313546006	09/30/2003	12,953	52,310.58	100,000.00	Floating	3-M Euribor+0.230%	5.0850%	08/26/2008	08/26/2008	AAA	AAA	
				677,578,942.74	1,295,300,000.00		26.Feb/May/Aug/Nov		679.78 Gross	26.Feb/May/Aug/Nov	"Pass-Through"		
				52.31%					557.42 Net				
Series B	ES0313546014	09/30/2003	277	100,000.00	100,000.00	Floating	3-M Euribor+0.600%	5.4550%	08/26/2008	To be determined	A2	A2	
				27,700,000.00	27,700,000.00		26.Feb/May/Aug/Nov		1,394.06 Gross	26.Feb/May/Aug/Nov	"Pass-Through"	AA	A+
				100.00%					1,143.13 Net		Pro rata		
											deferred start /		
											Sequential		
Series C	ES0313546022	09/30/2003	270	100,000.00	100,000.00	Floating	3-M Euribor+1.350%	6.2050%	08/26/2008	To be determined	Baa3	Baa3	
				27,000,000.00	27,000,000.00		26.Feb/May/Aug/Nov		1,585.72 Gross	26.Feb/May/Aug/Nov	"Pass-Through"	A	BBB+
				100.00%					1,300.29 Net		Pro rata		
											deferred start /		
											Sequential		
Total				732,278,942.74	1,350,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A	With optional redemption *	Average life	Years	8.75	7.51	6.57	5.74	5.06	4.52	4.09	3.70		
		Final Maturity	Years	15.92	14.16	12.91	11.41	10.16	9.16	8.41	7.66		
Series B	With optional redemption *	Average life	Years	9.48	8.15	7.13	6.22	5.49	4.91	4.43	4.02		
		Final Maturity	Years	15.92	14.16	12.91	11.41	10.16	9.16	8.41	7.66		
Series C	With optional redemption *	Average life	Years	10.15	8.90	7.86	6.99	6.26	5.65	5.12	4.67		
		Final Maturity	Years	15.92	14.16	12.91	11.41	10.16	9.16	8.41	7.66		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	92.53%	677,578,942.74	9.59%	95.95%	1,295,300,000.00
Series B	3.78%	27,700,000.00	5.81%	2.05%	27,700,000.00
Series C	3.69%	27,000,000.00	2.12%	2.00%	27,000,000.00
Issue of Bonds		732,278,942.74			1,350,000,000.00
Reserve Fund	2.12%	15,525,000.00	1.15%		15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	28,350,167.33	4.920%	
Servicer ppal collect not yet credited	2,503,563.08		
Servicer ints collect not yet credited	1,200,831.09		
Liabilities	Available	Balance	Interest
Subordinated Loan		15,525,000.00	5.860%
Start-up Loan		129,563.53	5.860%

Collateral: Residential mortgage loans

General				
	Current	At constitution date		
Count	10,494	14,973		
Principal				
Principal outstanding	720,786,782.23	1,350,011,122.77		
Average loan	68,685.61	90,163.03		
Minimum	0.21	23,621.12		
Maximum	264,059.29	295,941.28		
Interest rate				
Weighted average (wac)	5.27%	3.25%		
Minimum	4.75%	2.41%		
Maximum	6.73%	5.00%		
Final maturity				
Weighted average (WARM) (months)	219	277		
Minimum	07/04/2008	02/28/2005		
Maximum	12/22/2035	12/22/2035		
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR	100.00%	100.00%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.55	7.20	0.04	6.96
10.01 - 20%	3.06	15.73	0.56	17.00
20.01 - 30%	6.42	25.31	2.28	25.68
30.01 - 40%	11.09	35.29	5.08	35.51
40.01 - 50%	14.54	45.32	8.60	45.30
50.01 - 60%	18.88	55.12	13.22	55.28
60.01 - 70%	24.16	65.41	17.49	65.25
70.01 - 80%	17.06	73.66	25.23	75.87
80.01 - 90%	4.24	84.12	21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALTV)	54.99		67.83	
Minimum	0.00		0.08	
Maximum	88.88		98.81	

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 06/30/2008

Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
G83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.60%	0.66%	0.70%	0.74%	0.74%
Annual Percentage Rate (CPR)	6.99%	7.64%	8.08%	8.54%	8.52%

Geographic distribution		
	Current	At constitution date
Andalucia	9.63%	9.70%
Aragon	1.75%	1.73%
Asturias	2.07%	2.04%
Balearic Islands	1.61%	1.72%
Basque Country	7.26%	6.87%
Canary Islands	3.62%	3.86%
Cantabria	2.65%	2.61%
Castilla-La Mancha	2.44%	2.38%
Castilla-Leon	4.83%	4.86%
Catalonia	21.83%	21.63%
Extremadura	0.47%	0.52%
Galicia	3.50%	3.28%
La Rioja	0.35%	0.34%
Madrid	28.09%	28.89%
Melilla	0.01%	0.00%
Murcia	1.66%	1.67%
Navarra	0.55%	0.50%
Valencia	7.50%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	210	37,249.84	30,046.97	0.00	67,296.81	34.75	15,801,033.53	15,868,330.34	76.33	52.82
1 to 2 months	42	15,191.23	16,750.14	0.00	31,941.37	16.49	2,831,354.68	2,863,296.05	13.77	47.19
2 to 3 months	14	8,715.77	12,146.48	0.00	20,862.25	10.77	1,153,560.98	1,174,423.23	5.65	56.08
3 to 6 months	7	5,780.27	9,280.71	0.00	15,060.98	7.78	451,041.28	466,102.26	2.24	58.56
6 to 12 months	2	1,776.94	5,194.09	0.00	6,971.03	3.60	121,924.04	128,895.07	0.62	79.25
12 to 18 months	2	4,131.91	3,149.90	0.00	7,281.81	3.76	51,211.50	58,493.31	0.28	48.01
18 to 24 months	1	7,116.19	2,210.83	0.00	9,327.02	4.82	20,709.90	30,036.92	0.14	44.99
Over 2 years	3	16,539.58	18,364.59	0.00	34,904.17	18.02	163,731.26	198,635.43	0.96	75.40
Subtotal	281	96,501.73	97,143.71	0.00	193,645.44	100.00	20,594,567.17	20,788,212.61	100.00	52.47
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	281	96,501.73	97,143.71	0.00	193,645.44		20,594,567.17	20,788,212.61		52.47

Each range includes the beginning but not the ending time

Additional information