

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 07/31/2008
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
G83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next	Moody's / S&P	
		Nº bonds	Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313546006	09/30/2003	52,310.58	100,000.00	Floating	5.0850%	08/26/2008	08/26/2008	Aaa	Aaa
		12,953	677,578,942.74	1,295,300,000.00	3-M Euribor+0.230%	08/26/2008	08/26/2008	"Pass-Through"		
			52.31%		26.Feb/May/Aug/Nov	679.78 Gross	26.Feb/May/Aug/Nov			
						557.42 Net				
Series B	ES0313546014	09/30/2003	100,000.00	100,000.00	Floating	5.4550%	08/26/2008	To be determined	A2	A2
		277	27,700,000.00	27,700,000.00	3-M Euribor+0.600%	08/26/2008	08/26/2008	"Pass-Through"	AA	A+
			100.00%		26.Feb/May/Aug/Nov	1,394.06 Gross	26.Feb/May/Aug/Nov	Pro rata		
						1,143.13 Net		deferred start /		
								Sequential		
Series C	ES0313546022	09/30/2003	100,000.00	100,000.00	Floating	6.2050%	08/26/2008	To be determined	Baa3	Baa3
		270	27,000,000.00	27,000,000.00	3-M Euribor+1.350%	08/26/2008	08/26/2008	"Pass-Through"	A	BBB+
			100.00%		26.Feb/May/Aug/Nov	1,585.72 Gross	26.Feb/May/Aug/Nov	Pro rata		
						1,300.29 Net		deferred start /		
								Sequential		
Total			732,278,942.74	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	8.75	7.51	6.53	5.74	5.06	4.52	4.08	3.70			
		Final Maturity	05/23/2017	02/27/2016	03/05/2015	05/20/2014	09/16/2013	03/01/2013	09/24/2012	05/07/2012			
Series B	With optional redemption *	Average life	9.37	8.22	7.26	6.46	5.79	5.22	4.74	4.32			
		Final Maturity	01/07/2018	11/11/2016	11/27/2015	02/09/2015	06/09/2014	11/14/2013	05/21/2013	12/21/2012			
Series C	With optional redemption *	Average life	9.19	7.90	6.86	6.03	5.32	4.75	4.30	3.89			
		Final Maturity	11/02/2017	07/17/2016	07/04/2015	09/04/2014	12/20/2013	05/27/2013	12/12/2012	07/14/2012			
Series A	Without optional redemption *	Average life	15.76	14.01	12.51	11.26	10.01	9.01	8.26	7.51			
		Final Maturity	05/26/2024	08/26/2022	02/26/2021	11/26/2019	08/26/2018	08/26/2017	11/26/2016	02/26/2016			
Series B	Without optional redemption *	Average life	9.85	8.64	7.63	6.79	6.09	5.50	4.99	4.54			
		Final Maturity	07/01/2018	04/14/2017	04/11/2016	06/11/2015	09/27/2014	02/23/2014	08/22/2013	03/11/2013			
Series C	Without optional redemption *	Average life	9.20	7.90	6.86	6.03	5.33	4.76	4.30	3.89			
		Final Maturity	11/04/2017	07/19/2016	07/06/2015	09/06/2014	12/22/2013	05/29/2013	12/14/2012	07/15/2012			
Series A	With optional redemption *	Average life	15.76	14.01	12.51	11.26	10.01	9.01	8.26	7.51			
		Final Maturity	05/26/2024	08/26/2022	02/26/2021	11/26/2019	08/26/2018	08/26/2017	11/26/2016	02/26/2016			
Series B	Without optional redemption *	Average life	9.86	8.65	7.64	6.80	6.10	5.50	5.00	4.55			
		Final Maturity	07/04/2018	04/16/2017	04/13/2016	06/13/2015	09/29/2014	02/24/2014	08/23/2013	03/13/2013			
Series C	Without optional redemption *	Average life	27.52	27.52	27.52	27.52	27.52	27.52	27.52	27.52			
		Final Maturity	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	92.53%	677,578,942.74	9.59%	95.95%	1,295,300,000.00
Series B	3.78%	27,700,000.00	5.81%	2.05%	27,700,000.00
Series C	3.69%	27,000,000.00	2.12%	2.00%	27,000,000.00
Issue of Bonds		732,278,942.74			1,350,000,000.00
Reserve Fund	2.12%	15,525,000.00	1.15%		15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	40,247,569.11	4.920%	
Servicer ppal collect not yet credited	3,073,149.05		
Servicer ints collect not yet credited	1,046,530.78		
Liabilities	Available	Balance	Interest
Subordinated Loan		15,525,000.00	5.860%
Start-up Loan		129,563.53	5.860%

Collateral: Residential mortgage loans

General				
	Count	Current	At constitution date	
Principal	10,424		14,973	
Principal outstanding		711,647,266.55	1,350,011,122.77	
Average loan		68,270.08	90,163.03	
Minimum		15.55	23,621.12	
Maximum		263,603.13	295,941.28	
Interest rate				
Weighted average (wac)		5.37%	3.25%	
Minimum		4.75%	2.41%	
Maximum		6.90%	5.00%	
Final maturity				
Weighted average (WARM) (months)		218	277	
Minimum		08/03/2008	02/28/2005	
Maximum		12/22/2035	12/22/2035	
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR		100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.59	7.27	0.04	6.96
10.01 - 20%	3.13	15.78	0.56	17.00
20.01 - 30%	6.45	25.34	2.28	25.68
30.01 - 40%	11.25	35.27	5.08	35.51
40.01 - 50%	14.71	45.35	8.60	45.30
50.01 - 60%	18.78	55.12	13.22	55.28
60.01 - 70%	24.23	65.38	17.49	65.25
70.01 - 80%	16.80	73.63	25.23	75.87
80.01 - 90%	4.06	84.10	21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALTV)	54.79		67.83	
Minimum	0.01		0.08	
Maximum	88.73		98.81	

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.92%	0.75%	0.72%	0.73%	0.74%
Annual Percentage Rate (CPR)	10.53%	8.63%	8.33%	8.46%	8.55%

Geographic distribution

	Current	At constitution date
Andalucia	9.64%	9.70%
Aragon	1.76%	1.73%
Asturias	2.06%	2.04%
Balearic Islands	1.61%	1.72%
Basque Country	7.24%	6.87%
Canary Islands	3.82%	3.86%
Cantabria	2.66%	2.61%
Castilla-La Mancha	2.44%	2.38%
Castilla-Leon	4.83%	4.86%
Catalonia	21.87%	21.63%
Extremadura	0.47%	0.52%
Galicia	3.51%	3.28%
La Rioja	0.36%	0.34%
Madrid	28.05%	28.89%
Melilla	0.01%	0.00%
Murcia	1.67%	1.67%
Navarra	0.55%	0.50%
Valencia	7.47%	7.40%

Current delinquency

Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	%	% Total debt / Appraisal Value
		Principal	Interest	Other							
<i>Delinquencies</i>											
Up to 1 month	161	24,897.96	20,190.98	0.00	45,088.94	27.73	11,273,985.90	11,319,074.84	75.75		53.34
from > 1 to ≤ 2 months	25	8,928.72	7,595.06	0.00	16,523.78	10.16	1,449,382.14	1,465,905.92	9.81		46.30
from > 2 to ≤ 3 months	14	8,581.36	11,133.45	0.00	19,714.81	12.13	1,020,283.66	1,039,998.47	6.96		58.31
from > 3 to ≤ 6 months	10	7,303.34	13,561.63	0.00	20,864.97	12.83	698,264.43	719,129.40	4.81		59.26
from > 6 to < 12 months	3	3,618.57	6,152.81	0.00	9,771.38	6.01	135,524.89	145,296.27	0.97		51.77
from ≥ 12 to < 18 months	1	3,325.19	1,378.37	0.00	4,703.56	2.89	19,088.05	23,791.61	0.16		31.12
from ≥ 18 to < 24 months	1	7,441.42	2,305.75	0.00	9,747.17	6.00	20,384.67	30,131.84	0.20		45.13
from ≥ 2 years	3	17,077.61	19,083.29	0.00	36,160.90	22.24	163,193.23	199,354.13	1.33		75.67
Subtotal	218	81,174.17	81,401.34	0.00	162,575.51	100.00	14,780,106.97	14,942,682.48	100.00		53.23
<i>Doubt debts (subjectives)</i>											
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Total	218	81,174.17	81,401.34	0.00	162,575.51		14,780,106.97	14,942,682.48			53.23

Each range includes the beginning but not the ending time

Additional information