

**Brief report**

**Date:** 01/31/2010  
**Currency:** EUR

**Date of constitution**  
 09/25/2003

**VAT Reg. no.**  
 V83756114

**Management Company**  
 Europea de Titulización S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**

Morgan Stanley

Bankinter

Société Générale

**Bond Underwriters and Placement Agents**

Morgan Stanley

Société Générale

Fortis Bank

Ahorro Corporación S.V.

Bear Stearns

EBN Banco

Santander Central Hispano

Bankinter

**Bond Paying Agent**

Bankinter

**Market**

AIAF Mercado de Renta Fija

**Register of Book Securities**

Iberclear

**Treasury Account**

Bankinter

**Subordinated Loan**

Bankinter

**Start-up Loan**

Bankinter

**Swap**

Bankinter

**Assets Custodian**

Bankinter

**Fund Auditors**

Ernst&Young

**Issued securities: Asset-Backed Bonds**

Bonds issue												
Series	ISIN Code	Issue date	N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating	
				Current	Original				Final maturity (legal)	Next	Moody's / S&P	Current
Series A	ES0313546006	09/30/2003	12,953	43,751.67	100,000.00	Floating	3-M Euribor+0.230%	0.9460%	08/26/2038	02/26/2010	Aaa	Aaa
				566,715,381.51	1,295,300,000.00			105.77 Gross	Quarterly	"Pass-Through"		
				43.75%				86.73 Net	26.Feb/May/Aug/Nov			
Series B	ES0313546014	09/30/2003	277	91,275.39	100,000.00	Floating	3-M Euribor+0.600%	1.3160%	08/26/2038	To be determined	A2	A2
				25,283,283.03	27,700,000.00			02/26/2010	Quarterly	"Pass-Through"	AA	A+
				91.28%				306.97 Gross	26.Feb/May/Aug/Nov	Pro rata		
								251.72 Net		deferred start /		
										Sequential		
Series C	ES0313546022	09/30/2003	270	91,357.84	100,000.00	Floating	3-M Euribor+1.350%	2.0660%	08/26/2038	To be determined	Baa3	Baa3
				24,666,616.80	27,000,000.00			02/26/2010	Quarterly	"Pass-Through"	A	BBB+
				91.36%				482.35 Gross	26.Feb/May/Aug/Nov	Pro rata		
								395.53 Net		deferred start /		
										Sequential		
Total				616,665,281.34	1,350,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	Years	7.25	6.35	5.57	4.95	4.41	3.98	3.60	3.30		
		Final Maturity	Years	12.76	11.50	10.25	9.25	8.25	7.50	6.75	6.25		
	Without optional redemption *	Average life	Years	8.09	7.19	6.44	5.79	5.25	4.77	4.37	4.01		
		Final Maturity	Years	26.02	25.02	24.02	23.02	22.02	21.02	20.02	19.02		
		Average life	Years	7.25	6.35	5.57	4.95	4.41	3.98	3.60	3.30		
		Final Maturity	Years	12.76	11.50	10.25	9.25	8.25	7.50	6.75	6.25		
Series B	With optional redemption *	Average life	Years	7.25	6.35	5.57	4.95	4.41	3.98	3.60	3.30		
		Final Maturity	Years	12.76	11.50	10.25	9.25	8.25	7.50	6.75	6.25		
	Without optional redemption *	Average life	Years	8.09	7.19	6.44	5.79	5.25	4.77	4.37	4.01		
		Final Maturity	Years	26.02	25.02	24.02	23.02	22.02	21.02	20.02	19.02		
		Average life	Years	7.25	6.35	5.57	4.95	4.41	3.98	3.60	3.30		
		Final Maturity	Years	12.76	11.50	10.25	9.25	8.25	7.50	6.75	6.25		
Series C	With optional redemption *	Average life	Years	7.25	6.35	5.57	4.95	4.41	3.98	3.60	3.30		
		Final Maturity	Years	12.76	11.50	10.25	9.25	8.25	7.50	6.75	6.25		
	Without optional redemption *	Average life	Years	8.09	7.19	6.44	5.79	5.25	4.77	4.37	4.01		
		Final Maturity	Years	26.02	25.02	24.02	23.02	22.02	21.02	20.02	19.02		
		Average life	Years	7.25	6.35	5.57	4.95	4.41	3.98	3.60	3.30		
		Final Maturity	Years	12.76	11.50	10.25	9.25	8.25	7.50	6.75	6.25		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	91.90%	566,715,381.51	10.40%	95.95%	1,295,300,000.00
Series B	4.10%	25,283,283.03	6.30%	2.05%	27,700,000.00
Series C	4.00%	24,666,616.80	2.30%	2.00%	27,000,000.00
Issue of Bonds		616,665,281.34			1,350,000,000.00
Reserve Fund	2.30%	14,183,301.47	1.15%		15,525,000.00

Other financial operations (current)			
Assets		Interest	
		Balance	Interest
Treasury Account		34,613,191.87	0.730%
Servicer ppal collect not yet credited		2,015,970.17	
Servicer ints collect not yet credited		423,805.59	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,046,044.28	1.720%
Subordinated Loan S/T		1,137,257.19	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

**Collateral: Residential mortgage loans**

General			
		Current	
		At constitution date	At constitution date
Count		9,588	14,973
Principal			
Principal outstanding		597,334,228.87	1,350,011,122.77
Average loan		62,300.19	90,163.03
Minimum		12.83	23,621.12
Maximum		254,489.02	295,941.28
Interest rate			
Weighted average (wac)		2.21%	3.25%
Minimum		1.63%	2.41%
Maximum		4.13%	5.00%
Final maturity			
Weighted average (WARM) (months)		202	277
Minimum		02/04/2010	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	
		At constitution date	At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	1.03	7.01	0.04
10.01 - 20%	4.01	15.69	0.56
20.01 - 30%	8.10	25.54	2.28
30.01 - 40%	12.43	35.37	5.08
40.01 - 50%	16.26	45.17	8.60
50.01 - 60%	19.54	55.02	13.22
60.01 - 70%	26.25	65.13	17.49
70.01 - 80%	10.14	73.76	25.23
80.01 - 90%	2.24	82.81	21.50
90.01 - 100%			5.99
Weighted average (WALTV)	51.69		67.83
Minimum	0.01		0.08
Maximum	85.81		98.81

# BANKINTER 6 Fondo de Titulización de Activos

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.55%	0.78%	0.57%	0.52%	0.70%
Annual Percentage Rate (CPR)	6.36%	8.94%	6.61%	6.11%	8.05%

### Geographic distribution

	Current	At constitution date
Andalucia	9.81%	9.70%
Aragon	1.72%	1.73%
Asturias	2.15%	2.04%
Balearic Islands	1.64%	1.72%
Basque Country	7.26%	6.87%
Canary Islands	3.80%	3.86%
Cantabria	2.64%	2.61%
Castilla-La Mancha	2.46%	2.38%
Castilla-Leon	4.82%	4.86%
Catalonia	22.23%	21.63%
Extremadura	0.44%	0.52%
Galicia	3.50%	3.28%
La Rioja	0.32%	0.34%
Madrid	27.45%	28.89%
Melilla	0.01%	0.00%
Murcia	1.68%	1.67%
Navarra	0.56%	0.50%
Valencia	7.53%	7.40%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	139	28,968.20	7,857.17	0.00	36,825.37	17.33	10,370,062.37	10,406,887.74	68.23	52.29
from > 1 to ≤ 2 months	35	18,421.92	6,640.42	0.00	25,062.34	11.79	2,102,131.95	2,127,194.29	13.95	47.29
from > 2 to ≤ 3 months	15	11,026.29	5,745.02	0.00	16,771.31	7.89	1,041,030.41	1,057,801.72	6.94	45.70
from > 3 to ≤ 6 months	9	10,285.23	6,107.72	0.00	16,392.95	7.71	706,395.29	722,788.24	4.74	59.72
from > 6 to < 12 months	4	5,280.68	3,671.49	0.00	8,952.17	4.21	216,071.54	225,023.71	1.48	54.83
from ≥ 12 to < 18 months	3	12,163.12	15,085.57	0.00	27,248.69	12.82	276,351.12	303,599.81	1.99	60.60
from ≥ 18 to < 24 months	2	6,704.38	9,744.58	0.00	16,448.96	7.74	101,224.67	117,673.63	0.77	68.87
from ≥ 2 years	5	29,998.95	34,787.22	0.00	64,786.17	30.49	226,397.50	291,183.67	1.91	63.25
<b>Subtotal</b>	<b>212</b>	<b>122,848.77</b>	<b>89,639.19</b>	<b>0.00</b>	<b>212,487.96</b>	<b>100.00</b>	<b>15,039,664.85</b>	<b>15,252,152.81</b>	<b>100.00</b>	<b>51.76</b>
<b>Doubt debts (subjectives)</b>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Subtotal</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>	<b>212</b>	<b>122,848.77</b>	<b>89,639.19</b>	<b>0.00</b>	<b>212,487.96</b>		<b>15,039,664.85</b>	<b>15,252,152.81</b>		<b>51.76</b>