

**Brief report**

**Date:** 06/30/2011  
**Currency:** EUR

**Date of constitution**  
 09/25/2003

**VAT Reg. no.**  
 V83756114

**Management Company**  
 Europea de Titulización S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**  
 Morgan Stanley  
 Bankinter  
 Société Générale

**Bond Underwriters and Placement Agents**  
 Morgan Stanley  
 Société Générale  
 Fortis Bank

**Bond Paying Agent**  
 Bankinter

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Bankinter

**Subordinated Loan**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Swap**  
 Bankinter

**Assets Custodian**  
 Bankinter

**Fund Auditors**  
 Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

**Issued securities: Asset-Backed Bonds**

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Moody's / S&P
			Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313546006	09/30/2003	36,281.54	100,000.00	Floating	1.6640%	08/26/2038	08/26/2011	Aaa	Aaa
		12,953	469,954,787.62	1,295,300,000.00	3-M Euribor+0.230%	154.29 Gross	26.Feb/May/Aug/Nov	"Pass-Through"	AAA	AAA
			36.28%			124.97 Net				
Series B	ES0313546014	09/30/2003	75,691.08	100,000.00	Floating	2.0340%	08/26/2038	To be determined	A2	A2
		277	20,966,429.16	27,700,000.00	3-M Euribor+0.600%	393.44 Gross	26.Feb/May/Aug/Nov	"Pass-Through"	AA-sf	A+
			75.69%			318.69 Net		Pro rata deferred start / Secuential		
Series C	ES0313546022	09/30/2003	75,759.45	100,000.00	Floating	2.7840%	08/26/2038	To be determined	Baa3	Baa3
		270	20,455,051.50	27,000,000.00	3-M Euribor+1.350%	539.00 Gross	26.Feb/May/Aug/Nov	"Pass-Through"	A	BBB+
			75.76%			436.59 Net		Pro rata deferred start / Secuential		
Total			511,376,268.28	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
				% Annual equivalent CPR							
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A	With optional redemption *	Average life	6.68	5.86	5.20	4.68	4.23	3.82	3.51	3.23	
		Final Maturity	01/27/2018	04/01/2017	08/04/2016	01/28/2016	08/15/2015	03/20/2015	11/26/2014	08/16/2014	
		Date	11.26	10.01	9.01	8.26	7.51	6.76	6.26	5.76	
	Without optional redemption *	Average life	7.68	6.89	6.22	5.64	5.15	4.72	4.34	4.02	
		Final Maturity	01/26/2019	04/13/2018	08/11/2017	01/13/2017	07/16/2016	02/11/2016	09/27/2015	05/31/2015	
		Date	24.77	24.77	24.77	24.77	24.77	24.77	24.77	24.77	
				02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	
Series B	With optional redemption *	Average life	6.68	5.86	5.20	4.68	4.23	3.82	3.51	3.23	
		Final Maturity	01/27/2018	04/01/2017	08/04/2016	01/28/2016	08/15/2015	03/20/2015	11/26/2014	08/16/2014	
		Date	11.26	10.01	9.01	8.26	7.51	6.76	6.26	5.76	
	Without optional redemption *	Average life	7.68	6.89	6.22	5.64	5.15	4.72	4.34	4.02	
		Final Maturity	01/26/2019	04/13/2018	08/11/2017	01/13/2017	07/16/2016	02/11/2016	09/27/2015	05/31/2015	
		Date	24.77	24.77	24.77	24.77	24.77	24.77	24.77	24.77	
				02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	
Series C	With optional redemption *	Average life	6.68	5.86	5.20	4.68	4.23	3.82	3.51	3.23	
		Final Maturity	01/27/2018	04/01/2017	08/04/2016	01/28/2016	08/15/2015	03/20/2015	11/26/2014	08/16/2014	
		Date	11.26	10.01	9.01	8.26	7.51	6.76	6.26	5.76	
	Without optional redemption *	Average life	7.68	6.89	6.22	5.64	5.15	4.72	4.34	4.02	
		Final Maturity	01/26/2019	04/13/2018	08/11/2017	01/13/2017	07/16/2016	02/11/2016	09/27/2015	05/31/2015	
		Date	24.77	24.77	24.77	24.77	24.77	24.77	24.77	24.77	
				02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	% CE
Series A	91.90%	469,954,787.62	10.74%	95.95%	5.20%
Series B	4.10%	20,966,429.16	6.64%	2.05%	3.15%
Series C	4.00%	20,455,051.50	2.64%	2.00%	1.15%
Issue of Bonds		511,376,268.28			
Reserve Fund	2.64%	13,500,000.00	1.15%		15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	19,540,467.40	1.450%	
Servicer ppal collect not yet credited	1,482,642.33		
Servicer ints collect not yet credited	328,212.64		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	2.430%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

**Collateral: Residential mortgage loans**

General			
	Current	At constitution date	
Count	8,835	14,973	
Principal			
Principal outstanding	504,895,469.91	1,350,011,122.77	
Average loan	57,147.20	90,163.03	
Minimum	13.66	23,621.12	
Maximum	241,555.46	295,941.28	
Interest rate			
Weighted average (wac)	2.26%	3.25%	
Minimum	1.68%	2.41%	
Maximum	3.90%	5.00%	
Final maturity			
Weighted average (WARM) (months)	189	277	
Minimum	07/10/2011	02/28/2005	
Maximum	12/22/2035	12/22/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.42	6.79	0.04	6.96
10.01 - 20%	4.81	15.80	0.56	17.00
20.01 - 30%	9.70	25.40	2.28	25.68
30.01 - 40%	14.55	35.22	5.08	35.51
40.01 - 50%	18.04	45.27	8.60	45.30
50.01 - 60%	22.78	55.41	13.22	55.28
60.01 - 70%	22.27	64.47	17.49	65.25
70.01 - 80%	5.93	73.66	25.23	75.87
80.01 - 90%	0.50	80.74	21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALTV)	48.38		67.83	
Minimum	0.02		0.08	
Maximum	81.73		98.81	

# BANKINTER 6 Fondo de Titulización de Activos

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### Bond Underwriters and Placement Agents

Morgan Stanley  
Société Générale  
Fortis Bank  
Ahorro Corporación S.V.  
Bear Stearns  
EBN Banco  
Santander Central Hispano  
Bankinter

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Ernst & Young (hasta ejercicio 2008)

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.31%	0.30%	0.41%	0.65%
Annual Percentage Rate (CPR)	3.20%	3.61%	3.59%	4.82%	7.49%

### Geographic distribution

	Current	At constitution date
Andalucia	9.86%	9.70%
Aragon	1.62%	1.73%
Asturias	2.21%	2.04%
Balearic Islands	1.66%	1.72%
Basque Country	7.25%	6.87%
Canary Islands	3.91%	3.86%
Cantabria	2.63%	2.61%
Castilla-La Mancha	2.51%	2.38%
Castilla-Leon	4.85%	4.86%
Catalonia	22.52%	21.63%
Extremadura	0.45%	0.52%
Galicia	3.55%	3.28%
La Rioja	0.32%	0.34%
Madrid	27.07%	28.89%
Melilla	0.01%	0.00%
Murcia	1.64%	1.67%
Navarra	0.55%	0.50%
Valencia	7.39%	7.40%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	144	33,520.93	7,558.12	0.00	41,079.05	15.77	9,083,196.14	9,124,275.19	57.24	45.57
from > 1 to ≤ 2 months	39	26,111.47	8,295.16	0.00	34,406.63	13.20	2,877,651.05	2,912,057.68	18.27	48.12
from > 2 to ≤ 3 months	17	14,588.71	4,816.57	0.00	19,405.28	7.45	1,036,191.66	1,055,596.94	6.62	51.31
from > 3 to ≤ 6 months	23	36,155.63	13,361.08	0.00	49,516.71	19.00	1,755,250.30	1,804,767.01	11.32	50.30
from > 6 to < 12 months	2	10,316.86	2,474.66	0.00	12,791.52	4.91	132,661.77	145,453.29	0.91	45.02
from ≥ 12 to < 18 months	8	30,095.74	9,609.20	0.00	39,704.94	15.24	367,244.83	406,949.77	2.55	44.90
from ≥ 18 to < 24 months	5	30,943.57	13,513.89	0.00	44,457.46	17.06	350,961.29	395,418.75	2.48	63.39
from ≥ 2 years	2	11,154.27	8,047.11	0.00	19,201.38	7.37	76,064.84	95,266.22	0.60	72.32
Subtotal	240	192,887.18	67,675.79	0.00	260,562.97	100.00	15,679,221.88	15,939,784.85	100.00	47.29
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	240	192,887.18	67,675.79	0.00	260,562.97		15,679,221.88	15,939,784.85		47.29

### Additional information