

Brief report

Date: 07/31/2011
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank

Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue											
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Moody's / S&P
				Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313546006	09/30/2003	12,953	36,281.54	100,000.00	Floating	1.6640%	08/26/2038	08/26/2011	Aaa	Aaa
				469,954,787.62	1,295,300,000.00	3-M Euribor+0.230%	154.29 Gross	26.Feb/May/Aug/Nov	26.Feb/May/Aug/Nov	AAA	AAA
				36.28%			124.97 Net				
Series B	ES0313546014	09/30/2003	277	75,691.08	100,000.00	Floating	2.0340%	08/26/2038	To be determined	A2	A2
				20,966,429.16	27,700,000.00	3-M Euribor+0.600%	393.44 Gross	26.Feb/May/Aug/Nov	26.Feb/May/Aug/Nov	AA-sf	A+
				75.69%			318.69 Net				
Series C	ES0313546022	09/30/2003	270	75,759.45	100,000.00	Floating	2.7840%	08/26/2038	To be determined	Baa3	Baa3
				20,455,051.50	27,000,000.00	3-M Euribor+1.350%	539.00 Gross	26.Feb/May/Aug/Nov	26.Feb/May/Aug/Nov	A	BBB+
				75.76%			436.59 Net				
Total				511,376,268.28	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	Option	Average life	Years	% Monthly CPR (SMM)							Final Maturity	Years
				0.17	0.34	0.51	0.69	0.87	1.06	1.25		
				% Annual equivalent CPR								
Series A	With optional redemption *	Average life	Years	6.51	5.75	5.04	4.53	4.08	3.67	3.36	3.09	
		Date		01/29/2018	04/29/2017	08/11/2016	02/07/2016	08/26/2015	04/01/2015	12/09/2014	08/30/2014	
		Final Maturity	Years	11.08	10.08	8.83	8.08	7.33	6.58	6.08	5.58	
	Without optional redemption *	Average life	Years	7.51	6.73	6.07	5.50	5.01	4.58	4.21	3.89	
		Date		01/30/2019	04/21/2018	08/21/2017	01/26/2017	07/31/2016	02/27/2016	10/15/2015	06/18/2015	
		Final Maturity	Years	24.59	24.59	24.59	24.59	24.59	24.59	24.59	24.59	
				02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	
Series B	With optional redemption *	Average life	Years	6.51	5.75	5.04	4.53	4.08	3.67	3.36	3.09	
		Date		01/29/2018	04/29/2017	08/11/2016	02/07/2016	08/26/2015	04/01/2015	12/09/2014	08/30/2014	
		Final Maturity	Years	11.08	10.08	8.83	8.08	7.33	6.58	6.08	5.58	
	Without optional redemption *	Average life	Years	7.51	6.73	6.07	5.50	5.01	4.58	4.21	3.89	
		Date		01/30/2019	04/21/2018	08/21/2017	01/26/2017	07/31/2016	02/27/2016	10/15/2015	06/18/2015	
		Final Maturity	Years	24.59	24.59	24.59	24.59	24.59	24.59	24.59	24.59	
				02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036		
Series C	With optional redemption *	Average life	Years	6.51	5.75	5.04	4.53	4.08	3.67	3.36	3.09	
		Date		01/29/2018	04/29/2017	08/11/2016	02/07/2016	08/26/2015	04/01/2015	12/09/2014	08/30/2014	
		Final Maturity	Years	11.08	10.08	8.83	8.08	7.33	6.58	6.08	5.58	
	Without optional redemption *	Average life	Years	7.51	6.73	6.07	5.50	5.01	4.58	4.21	3.89	
		Date		01/30/2019	04/21/2018	08/21/2017	01/26/2017	07/31/2016	02/27/2016	10/15/2015	06/18/2015	
		Final Maturity	Years	24.59	24.59	24.59	24.59	24.59	24.59	24.59	24.59	
				02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	% CE
Series A	91.90%	469,954,787.62	10.74%	95.95%	5.20%
Series B	4.10%	20,966,429.16	6.64%	2.05%	3.15%
Series C	4.00%	20,455,051.50	2.64%	2.00%	1.15%
Issue of Bonds		511,376,268.28			
					1,350,000,000.00
Reserve Fund	2.64%	13,500,000.00	1.15%		15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	24,654,493.38	1.450%	
Servicer ppal collect not yet credited	1,509,419.27		
Servicer ints collect not yet credited	372,077.42		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	2.430%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	8,809	14,973	
Principal			
Principal outstanding	500,669,969.63	1,350,011,122.77	
Average loan	56,836.19	90,163.03	
Minimum	13.18	23,621.12	
Maximum	240,787.58	295,941.28	
Interest rate			
Weighted average (wac)	2.36%	3.25%	
Minimum	1.77%	2.41%	
Maximum	3.90%	5.00%	
Final maturity			
Weighted average (WARM) (months)	188	277	
Minimum	08/05/2011	02/28/2005	
Maximum	12/22/2035	12/22/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.42	6.74	0.04	6.96
10.01 - 20%	4.87	15.75	0.56	17.00
20.01 - 30%	9.84	25.38	2.28	25.68
30.01 - 40%	14.58	35.21	5.08	35.51
40.01 - 50%	18.04	45.24	8.60	45.30
50.01 - 60%	23.06	55.37	13.22	55.28
60.01 - 70%	21.97	64.42	17.49	65.25
70.01 - 80%	5.81	73.85	25.23	75.87
80.01 - 90%		80.60	21.50	83.30
90.01 - 100%	0.42		5.99	94.63
Weighted average (WALTV)	48.20		67.83	
Minimum	0.01		0.08	
Maximum	81.53		98.81	

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 07/31/2011
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.28%	0.27%	0.40%	0.64%
Annual Percentage Rate (CPR)	2.88%	3.32%	3.17%	4.73%	7.45%

Geographic distribution

	Current	At constitution date
Andalucia	9.84%	9.70%
Aragon	1.62%	1.73%
Asturias	2.22%	2.04%
Balearic Islands	1.66%	1.72%
Basque Country	7.24%	6.87%
Canary Islands	3.90%	3.86%
Cantabria	2.63%	2.61%
Castilla-La Mancha	2.51%	2.38%
Castilla-Leon	4.86%	4.86%
Catalonia	22.55%	21.63%
Extremadura	0.45%	0.52%
Galicia	3.56%	3.28%
La Rioja	0.32%	0.34%
Madrid	27.05%	28.89%
Melilla	0.01%	0.00%
Murcia	1.64%	1.67%
Navarra	0.55%	0.50%
Valencia	7.40%	7.40%

Current delinquency

Aging	Assets	Overdue debt				Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total %					
<i>Delinquencies</i>										
Up to 1 month	147	34,884.74	7,594.25	0.00	42,478.99	16.89	8,830,976.85	8,873,455.84	58.81	42.11
from > 1 to ≤ 2 months	27	16,331.56	5,159.77	0.00	21,491.33	8.55	2,043,006.58	2,064,497.91	13.68	52.85
from > 2 to ≤ 3 months	24	24,063.19	8,680.07	0.00	32,743.26	13.02	1,712,967.85	1,745,711.11	11.57	47.04
from > 3 to ≤ 6 months	19	26,731.55	9,048.32	0.00	35,779.87	14.23	1,173,285.70	1,209,065.57	8.01	46.55
from > 6 to < 12 months	4	9,676.65	3,671.43	0.00	13,348.08	5.31	291,249.76	304,597.84	2.02	59.56
from ≥ 12 to < 18 months	9	35,426.92	11,746.35	0.00	47,173.27	18.76	422,731.31	469,904.58	3.11	44.28
from ≥ 18 to < 24 months	4	26,872.24	11,801.26	0.00	38,673.50	15.38	287,773.67	326,447.17	2.16	64.01
from ≥ 2 years	2	11,555.72	8,197.04	0.00	19,752.76	7.86	75,663.39	95,416.15	0.63	72.43
Subtotal	236	185,542.57	65,898.49	0.00	251,441.06	100.00	14,837,655.11	15,089,096.17	100.00	45.02
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	236	185,542.57	65,898.49	0.00	251,441.06		14,837,655.11	15,089,096.17		45.02

Additional information