

Brief report

Date: 03/31/2012
Currency: EUR

Date of constitution
 09/25/2003

VAT Reg. no.
 V83756114

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Morgan Stanley
 Bankinter
 Société Générale
 Société Générale

Bond Underwriters and Placement Agents
 Morgan Stanley
 Société Générale
 Fortis Bank
 Ahorro Corporación S.V.
 Bear Stearns
 EBN Banco
 Santander Central Hispano
 Bankinter

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Subordinated Loan
 Bankinter

Start-up Loan
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Fund Auditors
 Deloitte (ejercicios 2009 a actual)
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Issued securities: Asset-Backed Bonds

Bonds Issue											
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Moody's / S&P
				Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313546006	09/30/2003	12,953	33,206.45	100,000.00	Floating	1.2440%	08/26/2038	05/28/2012	Aa2sf	Aaa
				430,123,146.85	1,295,300,000.00	3-M Euribor+0.230%	104.42 Gross	26.Feb/May/Aug/Nov	"Pass-Through"	AAA	AAA
				33.21%			84.58 Net				
Series B	ES0313546014	09/30/2003	277	69,275.78	100,000.00	Floating	1.6140%	08/26/2038	To be determined	A2	A2
				19,189,391.06	27,700,000.00	3-M Euribor+0.600%	282.63 Gross	26.Feb/May/Aug/Nov	"Pass-Through"	A+sf	A+
				69.28%			228.93 Net		Pro rata		
									deferred start /		
									Secuential		
Series C	ES0313546022	09/30/2003	270	69,338.36	100,000.00	Floating	2.3640%	08/26/2038	To be determined	Baa3	Baa3
				18,721,357.20	27,000,000.00	3-M Euribor+1.350%	414.34 Gross	26.Feb/May/Aug/Nov	"Pass-Through"	A	BBB+
				69.34%			335.62 Net		Pro rata		
									deferred start /		
									Secuential		
Total				468,033,895.11	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)							Final Maturity
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	
				% Annual equivalent CPR							
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A	With optional redemption *	Average life	Years	6.32	5.58	4.94	4.43	3.99	3.58	3.27	2.99
		Date		07/25/2018	10/28/2017	03/07/2017	09/04/2016	03/24/2016	10/28/2015	07/09/2015	03/28/2015
		Final Maturity	Years	10.41	9.41	8.41	7.66	6.91	6.16	5.66	5.16
	Without optional redemption *	Average life	Years	7.41	6.66	6.02	5.47	4.99	4.57	4.21	3.89
		Date		08/26/2019	11/26/2018	04/06/2018	09/16/2017	03/25/2017	10/24/2016	06/13/2016	02/17/2016
		Final Maturity	Years	23.92	23.92	23.92	23.92	23.92	23.92	23.92	23.92
		Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	
Series B	With optional redemption *	Average life	Years	6.32	5.58	4.94	4.43	3.99	3.58	3.27	2.99
		Date		07/25/2018	10/28/2017	03/07/2017	09/04/2016	03/24/2016	10/28/2015	07/09/2015	03/28/2015
		Final Maturity	Years	10.41	9.41	8.41	7.66	6.91	6.16	5.66	5.16
	Without optional redemption *	Average life	Years	7.41	6.66	6.02	5.47	4.99	4.57	4.21	3.89
		Date		08/26/2019	11/26/2018	04/06/2018	09/16/2017	03/25/2017	10/24/2016	06/13/2016	02/17/2016
		Final Maturity	Years	23.92	23.92	23.92	23.92	23.92	23.92	23.92	23.92
		Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	
Series C	With optional redemption *	Average life	Years	6.32	5.58	4.94	4.43	3.99	3.58	3.27	2.99
		Date		07/25/2018	10/28/2017	03/07/2017	09/04/2016	03/24/2016	10/28/2015	07/09/2015	03/28/2015
		Final Maturity	Years	10.41	9.41	8.41	7.66	6.91	6.16	5.66	5.16
	Without optional redemption *	Average life	Years	7.41	6.66	6.02	5.47	4.99	4.57	4.21	3.89
		Date		08/26/2019	11/26/2018	04/06/2018	09/16/2017	03/25/2017	10/24/2016	06/13/2016	02/17/2016
		Final Maturity	Years	23.92	23.92	23.92	23.92	23.92	23.92	23.92	23.92
		Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	91.90%	430,123,146.85	10.98%	95.95%	1,295,300,000.00
Series B	4.10%	19,189,391.06	6.88%	2.05%	27,700,000.00
Series C	4.00%	18,721,357.20	2.88%	2.00%	27,000,000.00
Issue of Bonds		468,033,895.11			1,350,000,000.00
Reserve Fund	2.88%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	19,140,886.08	0.840%	
Servicer ppal collect not yet credited	1,235,409.05		
Servicer ints collect not yet credited	345,860.51		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	2.010%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		8,480	14,973
Principal			
Principal outstanding		462,881,206.72	1,350,011,122.77
Average loan		54,585.05	90,163.03
Minimum		72.97	23,621.12
Maximum		234,936.70	295,941.28
Interest rate			
Weighted average (wac)		2.66%	3.25%
Minimum		2.08%	2.41%
Maximum		4.61%	5.00%
Final maturity			
Weighted average (WARM) (months)		182	277
Minimum		04/02/2012	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	1.50	6.72	0.04
10.01 - 20%	5.49	15.74	0.56
20.01 - 30%	10.71	25.38	2.28
30.01 - 40%	15.00	35.09	5.08
40.01 - 50%	19.19	45.26	8.60
50.01 - 60%	23.93	55.18	13.22
60.01 - 70%	19.86	64.02	17.49
70.01 - 80%	4.31	73.87	25.23
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALTV)	46.74		67.83
Minimum	0.04		0.08
Maximum	79.93		98.81

BANKINTER 6 Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.28%	0.41%	0.35%	0.62%
Annual Percentage Rate (CPR)	2.13%	3.26%	4.78%	4.09%	7.22%

Geographic distribution

	Current	At constitution date
Andalucía	9.89%	9.70%
Aragón	1.60%	1.73%
Asturias	2.23%	2.04%
Balearic Islands	1.70%	1.72%
Basque Country	7.22%	6.87%
Canary Islands	3.97%	3.86%
Cantabria	2.57%	2.61%
Castilla-La Mancha	2.50%	2.38%
Castilla-León	4.81%	4.86%
Catalonia	22.58%	21.63%
Extremadura	0.44%	0.52%
Galicia	3.55%	3.28%
La Rioja	0.32%	0.34%
Madrid	27.02%	28.89%
Melilla	0.01%	0.00%
Murcia	1.61%	1.67%
Navarra	0.55%	0.50%
Valencia	7.43%	7.40%

Current delinquency

Aging	Assets	Overdue debt				Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total		%	%		
<i>Delinquencies</i>										
Up to 1 month	188	40,506.46	11,909.95	0.00	52,416.41	17.84	11,720,120.02	11,772,536.43	67.53	43.94
from > 1 to ≤ 2 months	26	16,340.11	5,451.18	0.00	21,791.29	7.41	1,829,545.25	1,851,336.54	10.62	43.98
from > 2 to ≤ 3 months	21	21,499.95	8,312.97	0.00	29,812.92	10.14	1,475,993.65	1,505,806.57	8.64	45.30
from > 3 to ≤ 6 months	15	20,942.35	9,110.85	0.00	30,053.20	10.23	946,304.47	976,357.67	5.60	42.94
from > 6 to < 12 months	9	32,082.81	9,588.87	0.00	41,671.68	14.18	524,519.57	566,191.25	3.25	41.42
from ≥ 12 to < 18 months	2	4,686.69	1,890.30	0.00	6,576.99	2.24	68,916.71	75,493.70	0.43	57.54
from ≥ 18 to < 24 months	7	40,593.17	15,434.67	0.00	56,027.84	19.06	326,279.17	382,307.01	2.19	44.60
from ≥ 2 years	5	36,246.70	19,299.00	0.00	55,545.70	18.90	247,942.09	303,487.79	1.74	66.66
Subtotal	273	212,898.24	80,997.79	0.00	293,896.03	100.00	17,139,620.93	17,433,516.96	100.00	44.23
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	273	212,898.24	80,997.79	0.00	293,896.03		17,139,620.93	17,433,516.96		44.23

Additional information