

**Brief report**

**Date:** 06/30/2012  
**Currency:** EUR

**Date of constitution**  
 09/25/2003

**VAT Reg. no.**  
 V83756114

**Management Company**  
 Europea de Titulización S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**  
 Morgan Stanley  
 Bankinter  
 Société Générale

**Bond Underwriters and Placement Agents**  
 Morgan Stanley  
 Société Générale  
 Fortis Bank  
 Ahorro Corporación S.V.

**Bear Stearns**  
 EBN Banco  
 Santander Central Hispano  
 Bankinter

**Bond Paying Agent**  
 Bankinter

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 BBVA

**Subordinated Loan**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Swap**  
 Calyon

**Assets Custodian**  
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**Fund Auditors**  
 Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

**Issued securities: Asset-Backed Bonds**

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Moody's / S&P
			Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313546006	09/30/2003	32,362.90	100,000.00	Floating	0.9070%	08/26/2038	08/27/2012	Aa2sf	Aaa
		12,953	419,196,643.70	1,295,300,000.00	3-M Euribor+0.230%	08/27/2012	Quarterly	"Pass-Through"	AA+sf	AAA
			32.36%		26.Feb/May/Aug/Nov	74.20 Gross	26.Feb/May/Aug/Nov			
						60.10 Net				
Series B	ES0313546014	09/30/2003	67,515.95	100,000.00	Floating	1.2770%	08/26/2038	To be determined	A2	A2
		277	18,701,918.15	27,700,000.00	3-M Euribor+0.600%	08/27/2012	Quarterly	"Pass-Through"	A+sf	A+
			67.52%		26.Feb/May/Aug/Nov	217.94 Gross	26.Feb/May/Aug/Nov	Pro rata		
						176.53 Net		deferred start /		
								Secutorial		
Series C	ES0313546022	09/30/2003	67,576.94	100,000.00	Floating	2.0270%	08/26/2038	To be determined	Baa3	Baa3
		270	18,245,773.80	27,000,000.00	3-M Euribor+1.350%	08/27/2012	Quarterly	"Pass-Through"	A	BBB+
			67.58%		26.Feb/May/Aug/Nov	346.25 Gross	26.Feb/May/Aug/Nov	Pro rata		
						280.46 Net		deferred start /		
								Secutorial		
Total			456,144,335.65	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
				% Annual equivalent CPR							
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A	With optional redemption *	Average life	Years	6.18	5.46	4.83	4.33	3.89	3.48	3.18	2.98
		Date		09/02/2018	12/13/2017	04/26/2017	10/27/2016	05/19/2016	12/23/2015	09/05/2015	06/21/2015
		Final Maturity	Years	10.16	9.16	8.16	7.41	6.66	5.91	5.41	5.16
	Without optional redemption *	Average life	Years	7.28	6.56	5.93	5.39	4.92	4.52	4.16	3.85
		Date		10/10/2019	01/17/2019	06/03/2018	11/19/2017	06/01/2017	01/04/2017	08/27/2016	05/04/2016
		Final Maturity	Years	23.67	23.67	23.67	23.67	23.67	23.67	23.67	23.67
		Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	
Series B	With optional redemption *	Average life	Years	6.18	5.46	4.83	4.33	3.89	3.48	3.18	2.98
		Date		09/02/2018	12/13/2017	04/26/2017	10/27/2016	05/19/2016	12/23/2015	09/05/2015	06/21/2015
		Final Maturity	Years	10.16	9.16	8.16	7.41	6.66	5.91	5.41	5.16
	Without optional redemption *	Average life	Years	7.28	6.56	5.93	5.39	4.92	4.52	4.16	3.85
		Date		10/10/2019	01/17/2019	06/03/2018	11/18/2017	06/01/2017	01/04/2017	08/27/2016	05/04/2016
		Final Maturity	Years	23.67	23.67	23.67	23.67	23.67	23.67	23.67	23.67
		Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	
Series C	With optional redemption *	Average life	Years	6.18	5.46	4.83	4.33	3.89	3.48	3.18	2.98
		Date		09/02/2018	12/13/2017	04/26/2017	10/27/2016	05/19/2016	12/23/2015	09/05/2015	06/21/2015
		Final Maturity	Years	10.16	9.16	8.16	7.41	6.66	5.91	5.41	5.16
	Without optional redemption *	Average life	Years	7.28	6.56	5.93	5.39	4.92	4.52	4.16	3.85
		Date		10/10/2019	01/17/2019	06/03/2018	11/18/2017	06/01/2017	01/04/2017	08/27/2016	05/04/2016
		Final Maturity	Years	23.67	23.67	23.67	23.67	23.67	23.67	23.67	23.67
		Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	% CE
Series A	91.90%	419,196,643.70	11.06%	95.95%	5.20%
Series B	4.10%	18,701,918.15	6.96%	2.05%	3.15%
Series C	4.00%	18,245,773.80	2.96%	2.00%	1.15%
Issue of Bonds		456,144,335.65			
Reserve Fund	2.96%	13,500,000.00	1.15%		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	19,726,729.06	0.690%	
Servicer ppal collect not yet credited	1,312,048.59		
Servicer ints collect not yet credited	342,882.08		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	1.680%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

**Collateral: Residential mortgage loans**

General			
	Current	At constitution date	
Count	8,332	14,973	
Principal			
Principal outstanding	450,025,277.55	1,350,011,122.77	
Average loan	54,011.68	90,163.03	
Minimum	5.00	23,621.12	
Maximum	232,759.90	295,941.28	
Interest rate			
Weighted average (wac)	2.45%	3.25%	
Minimum	1.67%	2.41%	
Maximum	4.61%	5.00%	
Final maturity			
Weighted average (WARM) (months)	180	277	
Minimum	07/01/2012	02/28/2005	
Maximum	12/22/2035	12/22/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	1.47	6.70	0.04
10.01 - 20%	5.87	15.70	0.56
20.01 - 30%	10.83	25.38	2.28
30.01 - 40%	15.25	35.07	5.08
40.01 - 50%	19.34	45.17	8.60
50.01 - 60%	24.64	55.09	13.22
60.01 - 70%	18.92	63.95	17.49
70.01 - 80%	3.68	73.83	25.23
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALTV)	46.24		67.83
Minimum	0.00		0.08
Maximum	79.32		98.81

# BANKINTER 6 Fondo de Titulización de Activos

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.34%	0.31%	0.30%	0.35%	0.61%
Annual Percentage Rate (CPR)	3.96%	3.71%	3.50%	4.11%	7.12%

### Geographic distribution

	Current	At constitution date
Andalucia	9.88%	9.70%
Aragon	1.57%	1.73%
Asturias	2.23%	2.04%
Balearic Islands	1.69%	1.72%
Basque Country	7.24%	6.87%
Canary Islands	4.01%	3.86%
Cantabria	2.57%	2.61%
Castilla-La Mancha	2.49%	2.38%
Castilla-Leon	4.80%	4.86%
Catalonia	22.66%	21.63%
Extremadura	0.44%	0.52%
Galicia	3.54%	3.28%
La Rioja	0.32%	0.34%
Madrid	26.99%	28.89%
Melilla	0.01%	0.00%
Murcia	1.59%	1.67%
Navarra	0.55%	0.50%
Valencia	7.43%	7.40%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	137	30,143.77	8,565.71	0.00	38,709.48	12.62	8,723,796.30	8,762,505.78	56.94	44.67
from > 1 to ≤ 2 months	38	27,012.25	8,984.30	0.00	35,996.55	11.74	2,827,393.10	2,863,389.65	18.61	47.80
from > 2 to ≤ 3 months	18	17,165.66	6,246.01	0.00	23,411.67	7.63	1,164,419.33	1,187,831.00	7.72	41.98
from > 3 to ≤ 6 months	16	17,946.98	9,189.08	0.00	27,136.06	8.85	935,285.34	962,421.40	6.25	39.93
from > 6 to < 12 months	13	47,566.62	16,582.03	0.00	64,148.65	20.92	797,175.28	861,323.93	5.60	45.49
from ≥ 12 to < 18 months	3	15,347.05	4,624.12	0.00	19,971.17	6.51	142,251.76	162,222.93	1.05	52.22
from ≥ 18 to < 24 months	2	9,106.30	4,874.38	0.00	13,980.68	4.56	91,005.86	104,986.54	0.68	46.48
from ≥ 2 years	8	54,543.04	28,776.70	0.00	83,319.74	27.17	400,695.85	484,015.59	3.15	57.32
Subtotal	235	218,831.67	87,842.33	0.00	306,674.00	100.00	15,082,022.82	15,388,696.82	100.00	45.10
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	235	218,831.67	87,842.33	0.00	306,674.00		15,082,022.82	15,388,696.82		45.10

### Additional information