

Brief report

Date: 09/30/2012
Currency: EUR

Date of constitution
 09/25/2003

VAT Reg. no.
 V83756114

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Morgan Stanley
 Bankinter
 Société Générale
 Société Générale

Bond Underwriters and Placement Agents
 Morgan Stanley
 Société Générale
 Fortis Bank
 Ahorro Corporación S.V.
 Bear Stearns
 EBN Banco
 Santander Central Hispano
 Bankinter

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Subordinated Loan
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Fund Auditors
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Issued securities: Asset-Backed Bonds

Bonds Issue											
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)				Next coupon	Final maturity (legal)		Next
				Current	Original	Reference rate and margin				Current	Original
Series A	ES0313546006	09/30/2003	12,953	31,466.58	100,000.00	Floating	0.5330%	08/26/2038	11/26/2012	A3sf	Aaa
				407,586,610.74	1,295,300,000.00	3-M Euribor+0.230%	42.40 Gross	26.Feb/May/Aug/Nov	26.Feb/May/Aug/Nov	AA+sf	AAA
				31.47%		Payment Date	34.34 Net				
Series B	ES0313546014	09/30/2003	277	65,646.06	100,000.00	Floating	0.9030%	08/26/2038	To be determined	A3sf	A2
				18,183,958.62	27,700,000.00	3-M Euribor+0.600%	149.84 Gross	26.Feb/May/Aug/Nov	26.Feb/May/Aug/Nov	A+sf	A+
				65.65%		Payment Date	121.37 Net		deferred start / Sequential		
Series C	ES0313546022	09/30/2003	270	65,705.36	100,000.00	Floating	1.6530%	08/26/2038	To be determined	Baa3	Baa3
				17,740,447.20	27,000,000.00	3-M Euribor+1.350%	274.54 Gross	26.Feb/May/Aug/Nov	26.Feb/May/Aug/Nov	A	BBB+
				65.71%		Payment Date	222.38 Net		deferred start / Sequential		
Total				443,511,016.56	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	Option	Average life	Years	% Monthly CPR (SMM)							Final Maturity	Date
				0.17	0.34	0.51	0.69	0.87	1.06	1.25		
				% Annual equivalent CPR								
Series A	With optional redemption *	Average life	Years	6.05	5.27	4.72	4.24	3.80	3.47	3.17	2.90	
		Date	10/18/2018	01/07/2018	06/20/2017	12/24/2016	07/18/2016	03/19/2016	12/02/2015	08/23/2015		
		Final Maturity	Years	9.91	8.66	7.91	7.16	6.41	5.91	5.41	4.91	
	Without optional redemption *	Average life	Years	7.17	6.46	5.86	5.33	4.87	4.48	4.13	3.82	
		Date	08/26/2022	05/26/2021	08/26/2020	11/26/2019	02/26/2019	08/26/2018	02/26/2018	08/26/2017		
		Final Maturity	Years	23.42	23.42	23.42	23.42	23.42	23.42	23.42	23.42	
Series B	With optional redemption *	Average life	Years	6.05	5.27	4.72	4.24	3.80	3.47	3.17	2.90	
		Date	10/18/2018	01/07/2018	06/20/2017	12/24/2016	07/18/2016	03/19/2016	12/02/2015	08/23/2015		
		Final Maturity	Years	9.91	8.66	7.91	7.16	6.41	5.91	5.41	4.91	
	Without optional redemption *	Average life	Years	7.17	6.46	5.86	5.33	4.87	4.48	4.13	3.82	
		Date	08/26/2022	05/26/2021	08/26/2020	11/26/2019	02/26/2019	08/26/2018	02/26/2018	08/26/2017		
		Final Maturity	Years	23.42	23.42	23.42	23.42	23.42	23.42	23.42	23.42	
Series C	With optional redemption *	Average life	Years	6.05	5.27	4.72	4.24	3.80	3.47	3.17	2.90	
		Date	10/18/2018	01/07/2018	06/20/2017	12/24/2016	07/18/2016	03/19/2016	12/02/2015	08/23/2015		
		Final Maturity	Years	9.91	8.66	7.91	7.16	6.41	5.91	5.41	4.91	
	Without optional redemption *	Average life	Years	7.17	6.46	5.86	5.33	4.87	4.48	4.13	3.82	
		Date	08/26/2022	05/26/2021	08/26/2020	11/26/2019	02/26/2019	08/26/2018	02/26/2018	08/26/2017		
		Final Maturity	Years	23.42	23.42	23.42	23.42	23.42	23.42	23.42	23.42	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE	% CE		% CE
Series A	91.90%	407,586,610.74	11.14%	95.95%	1,295,300,000.00	5.20%
Series B	4.10%	18,183,958.62	7.04%	2.05%	27,700,000.00	3.15%
Series C	4.00%	17,740,447.20	3.04%	2.00%	27,000,000.00	1.15%
Issue of Bonds		443,511,016.56			1,350,000,000.00	
Reserve Fund	3.04%	13,500,000.00		1.15%	15,525,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,469,299.00	0.310%	
Servicer ppal collect not yet credited	1,331,557.59		
Servicer ints collect not yet credited	318,973.23		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	1.300%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	8,193	14,973	
Principal			
Principal outstanding	438,453,795.19	1,350,011,122.77	
Average loan	53,515.66	90,163.03	
Minimum	48.19	23,621.12	
Maximum	230,568.91	295,941.28	
Interest rate			
Weighted average (wac)	2.19%	3.25%	
Minimum	1.28%	2.41%	
Maximum	4.25%	5.00%	
Final maturity			
Weighted average (WARM) (months)	178	277	
Minimum	10/01/2012	02/28/2005	
Maximum	12/22/2035	12/22/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.51	6.78	0.04	6.96
10.01 - 20%	6.04	15.66	0.56	17.00
20.01 - 30%	11.21	25.38	2.28	25.68
30.01 - 40%	15.55	35.11	5.08	35.51
40.01 - 50%	19.53	45.18	8.60	45.30
50.01 - 60%	25.19	55.02	13.22	55.28
60.01 - 70%	17.76	63.82	17.49	65.25
70.01 - 80%	3.21	73.65	25.23	75.87
80.01 - 90%			21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALTV)	45.73		67.83	
Minimum	0.03		0.08	
Maximum	78.64		98.81	

Additional information

BANKINTER 6 Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.14%	0.23%	0.27%	0.34%	0.60%
Annual Percentage Rate (CPR)	1.69%	2.73%	3.22%	4.01%	7.00%

Geographic distribution

	Current	At constitution date
Andalucia	9.85%	9.70%
Aragon	1.57%	1.73%
Asturias	2.22%	2.04%
Balearic Islands	1.68%	1.72%
Basque Country	7.24%	6.87%
Canary Islands	4.05%	3.86%
Cantabria	2.56%	2.61%
Castilla-La Mancha	2.48%	2.38%
Castilla-Leon	4.81%	4.86%
Catalonia	22.77%	21.63%
Extremadura	0.44%	0.52%
Galicia	3.54%	3.28%
La Rioja	0.32%	0.34%
Madrid	26.92%	28.89%
Melilla	0.01%	0.00%
Murcia	1.58%	1.67%
Navarra	0.54%	0.50%
Valencia	7.43%	7.40%

Current delinquency

Aging	Assets	Overdue debt				Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total %					
<i>Delinquencies</i>										
Up to 1 month	177	43,003.71	10,052.65	0.00	53,056.36	14.10	10,400,640.26	10,453,696.62	60.22	42.10
from > 1 to ≤ 2 months	46	27,791.68	8,575.54	0.00	36,367.22	9.66	2,951,616.62	2,987,983.84	17.21	44.98
from > 2 to ≤ 3 months	13	15,465.21	4,140.12	0.00	19,605.33	5.21	872,270.64	891,875.97	5.14	48.67
from > 3 to ≤ 6 months	15	21,184.01	7,160.01	0.00	28,344.02	7.53	821,224.22	849,568.24	4.89	33.42
from > 6 to < 12 months	16	49,451.28	18,694.56	0.00	68,145.84	18.10	983,460.50	1,051,606.34	6.06	45.45
from ≥ 12 to < 18 months	8	43,746.28	14,458.64	0.00	58,204.92	15.46	440,405.97	498,610.89	2.87	41.59
from ≥ 18 to < 24 months	1	4,323.98	1,324.42	0.00	5,648.40	1.50	29,323.12	34,971.52	0.20	50.00
from ≥ 2 years	10	70,354.92	36,685.53	0.00	107,040.45	28.44	484,996.13	592,036.58	3.41	55.32
Subtotal	286	275,321.07	101,091.47	0.00	376,412.54	100.00	16,983,937.46	17,360,350.00	100.00	42.86
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	286	275,321.07	101,091.47	0.00	376,412.54		16,983,937.46	17,360,350.00		42.86

Additional information