

Brief report

Date: 04/30/2014
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
Barclays Bank PLC

Subordinated Loan
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Fund Auditors
Deloitte (ejercicios 2009 a actual)
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Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	26,355.60 341,384,086.80 26.36%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.5180% 05/26/2014 33.75 Gross 26.66 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	05/26/2014 "Pass-Through"	Baa1sf AA-sf	Aaa AAA
Series B ES0313546014	09/30/2003 277	54,983.45 15,230,415.65 54.98%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.8880% 05/26/2014 120.71 Gross 95.36 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba1sf A+sf	A2 A+
Series C ES0313546022	09/30/2003 270	55,033.12 14,858,942.40 55.03%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.6380% 05/26/2014 222.86 Gross 176.06 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B1sf A	Baa3 BBB+
Total		371,473,444.85	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Optionality	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
				% Annual equivalent CPR									
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	With optional redemption *	Average life	Years	5.19	4.63	4.12	3.75	3.41	3.10	2.81	2.62		
		Final Maturity	Years	07/08/2019	12/14/2018	06/13/2018	01/28/2018	09/26/2017	06/05/2017	02/18/2017	12/11/2016		
	Without optional redemption *	Average life	Years	6.63	6.03	5.50	5.05	4.64	4.29	3.98	3.70		
		Final Maturity	Years	12/12/2020	05/07/2020	10/29/2019	05/15/2019	12/20/2018	08/12/2018	04/20/2018	01/08/2018		
Series B	With optional redemption *	Average life	Years	5.19	4.63	4.12	3.75	3.41	3.10	2.81	2.62		
		Final Maturity	Years	07/08/2019	12/14/2018	06/13/2018	01/28/2018	09/26/2017	06/05/2017	02/18/2017	12/11/2016		
	Without optional redemption *	Average life	Years	6.63	6.03	5.50	5.05	4.64	4.29	3.98	3.70		
		Final Maturity	Years	12/12/2020	05/07/2020	10/29/2019	05/15/2019	12/20/2018	08/12/2018	04/20/2018	01/08/2018		
Series C	With optional redemption *	Average life	Years	5.19	4.63	4.12	3.75	3.41	3.10	2.81	2.62		
		Final Maturity	Years	07/08/2019	12/14/2018	06/13/2018	01/28/2018	09/26/2017	06/05/2017	02/18/2017	12/11/2016		
	Without optional redemption *	Average life	Years	6.63	6.03	5.50	5.05	4.64	4.29	3.98	3.70		
		Final Maturity	Years	12/12/2020	05/07/2020	10/29/2019	05/15/2019	12/20/2018	08/12/2018	04/20/2018	01/08/2018		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE		% CE		% CE
Series A	91.90%	341,384,086.80	11.73%	95.95%	1,295,300,000.00
Series B	4.10%	15,230,415.65	7.63%	2.05%	27,700,000.00
Series C	4.00%	14,858,942.40	3.63%	2.00%	27,000,000.00
Issue of Bonds		371,473,444.85			1,350,000,000.00
Reserve Fund	3.63%	13,500,000.00	1.15%		15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	21,473,333.61	0.290%	
Servicer ppal collect not yet credited	1,161,244.46		
Servicer ints collect not yet credited	116,785.93		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	1.290%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7,489	14,973	
Principal			
Principal outstanding	363,822,247.13	1,350,011,122.77	
Average loan	48,580.88	90,163.03	
Minimum	64.17	23,621.12	
Maximum	214,346.64	295,941.28	
Interest rate			
Weighted average (wac)	1.15%	3.25%	
Minimum	0.88%	2.41%	
Maximum	4.50%	5.00%	
Final maturity			
Weighted average (WARM) (months)	164	277	
Minimum	05/04/2014	02/28/2005	
Maximum	12/22/2035	12/22/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.11	6.92	0.04	6.96
10.01 - 20%	7.64	15.72	0.56	17.00
20.01 - 30%	13.01	25.32	2.28	25.68
30.01 - 40%	17.89	35.21	5.08	35.51
40.01 - 50%	24.33	45.32	8.60	45.30
50.01 - 60%	24.86	54.93	13.22	55.28
60.01 - 70%	8.96	63.48	17.49	65.25
70.01 - 80%	1.20	71.14	25.23	75.87
80.01 - 90%			21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALTV)	42.17		67.83	
Minimum	0.05		0.08	
Maximum	74.03		98.81	

BANKINTER 6 Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.17%	0.32%	0.25%	0.56%
Annual Percentage Rate (CPR)	2.82%	2.05%	3.77%	3.00%	6.46%

Geographic distribution		
	Current	At constitution date
Andalucía	9.84%	9.70%
Aragón	1.50%	1.73%
Asturias	2.24%	2.04%
Balearic Islands	1.75%	1.72%
Basque Country	7.12%	6.87%
Canary Islands	4.12%	3.86%
Cantabria	2.53%	2.61%
Castilla-La Mancha	2.52%	2.38%
Castilla-León	4.74%	4.86%
Catalonia	23.08%	21.63%
Extremadura	0.43%	0.52%
Galicia	3.54%	3.28%
La Rioja	0.27%	0.34%
Madrid	26.92%	28.89%
Melilla	0.00%	0.00%
Murcia	1.60%	1.67%
Navarra	0.54%	0.50%
Valencia	7.28%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	163	36,089.93	2,998.51	0.00	39,088.44	7.86	8,064,002.59	8,103,091.03	53.40	35.67
from > 1 to ≤ 2 months	41	32,320.44	4,330.82	0.00	36,651.26	7.37	2,618,680.64	2,655,331.90	17.50	38.25
from > 2 to ≤ 3 months	22	17,078.79	2,593.84	0.00	19,672.63	3.96	1,078,834.36	1,098,506.99	7.24	43.99
from > 3 to ≤ 6 months	18	28,994.45	3,814.66	0.00	32,809.11	6.60	945,149.41	977,958.52	6.45	36.82
from > 6 to < 12 months	16	36,536.03	7,198.18	0.00	43,734.21	8.79	720,185.41	763,919.62	5.03	43.52
from ≥ 12 to < 18 months	9	46,483.74	7,363.76	0.00	53,847.50	10.83	377,805.35	431,652.85	2.84	41.08
from ≥ 18 to < 24 months	3	26,434.63	3,016.25	0.00	29,450.88	5.92	91,418.33	120,869.21	0.80	21.16
from ≥ 2 years	17	190,051.22	51,974.84	0.00	242,026.06	48.67	780,196.39	1,022,222.45	6.74	44.84
Subtotal	289	413,989.23	83,290.86	0.00	497,280.09	100.00	14,676,272.48	15,173,552.57	100.00	37.49
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	289	413,989.23	83,290.86	0.00	497,280.09		14,676,272.48	15,173,552.57		37.49

Additional information