

Brief report

Date: 05/31/2014
Currency: EUR

Date of constitution
 09/25/2003

VAT Reg. no.
 V83756114

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers

Morgan Stanley
 Bankinter
 Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley
 Société Générale
 Fortis Bank

Ahorro Corporación S.V.

Bear Stearns
 EBN Banco
 Santander Central Hispano
 Bankinter

Bond Paying Agent

Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account

Barclays Bank PLC

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Moody's / S&P
			Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313546006	09/30/2003	25,662.80	100,000.00	Floating	0.5480%	08/26/2038	08/26/2014	Baa1sf	Aaa
			332,410,248.40	1,295,300,000.00	3-M Euribor+0.230%	08/26/2014	Quarterly	"Pass-Through"	AA-sf	AAA
			25.66%		26.Feb/May/Aug/Nov	35.94 Gross	26.Feb/May/Aug/Nov			
						28.39 Net				
Series B	ES0313546014	09/30/2003	53,538.11	100,000.00	Floating	0.9180%	08/26/2038	To be determined	Ba1sf	A2
			14,830,056.47	27,700,000.00	3-M Euribor+0.600%	08/26/2014	Quarterly	"Pass-Through"	A+sf	A+
			53.54%		26.Feb/May/Aug/Nov	125.60 Gross	26.Feb/May/Aug/Nov	Pro rata		
						99.22 Net		deferred start /		
								Secuential		
Series C	ES0313546022	09/30/2003	53,586.48	100,000.00	Floating	1.6680%	08/26/2038	To be determined	B1sf	Baa3
			14,468,349.60	27,000,000.00	3-M Euribor+1.350%	08/26/2014	Quarterly	"Pass-Through"	A	BBB+
			53.59%		26.Feb/May/Aug/Nov	228.42 Gross	26.Feb/May/Aug/Nov	Pro rata		
						180.45 Net		deferred start /		
								Secuential		
Total			361,708,654.47	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
				% Annual equivalent CPR									
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	With optional redemption *	Average life	Years	4.99	4.44	3.93	3.47	3.14	2.92	2.63	2.45		
		Date		05/21/2019	10/31/2018	05/01/2018	11/14/2017	07/15/2017	04/27/2017	01/10/2017	11/05/2016		
		Final Maturity	Years	7.51	6.76	6.01	5.25	4.76	4.51	4.00	3.76		
	Without optional redemption *	Average life	Years	6.49	5.90	5.39	4.94	4.54	4.19	3.88	3.60		
		Date		11/19/2020	04/18/2020	10/13/2019	05/01/2019	12/07/2018	08/02/2018	04/10/2018	12/31/2017		
		Final Maturity	Years	21.52	21.52	21.52	21.52	21.52	21.52	21.52	21.52		
				11/26/2021	02/26/2021	05/26/2020	08/26/2019	02/26/2019	11/26/2018	05/26/2018	02/26/2018		
Series B	With optional redemption *	Average life	Years	4.99	4.44	3.93	3.47	3.14	2.92	2.63	2.45		
		Date		05/21/2019	10/31/2018	05/01/2018	11/14/2017	07/15/2017	04/27/2017	01/10/2017	11/05/2016		
		Final Maturity	Years	7.51	6.76	6.01	5.25	4.76	4.51	4.00	3.76		
	Without optional redemption *	Average life	Years	6.49	5.90	5.39	4.94	4.54	4.19	3.88	3.60		
		Date		11/19/2020	04/18/2020	10/13/2019	05/01/2019	12/07/2018	08/02/2018	04/10/2018	12/31/2017		
		Final Maturity	Years	21.52	21.52	21.52	21.52	21.52	21.52	21.52	21.52		
				11/26/2021	02/26/2021	05/26/2020	08/26/2019	02/26/2019	11/26/2018	05/26/2018	02/26/2018		
Series C	With optional redemption *	Average life	Years	4.99	4.44	3.93	3.47	3.14	2.92	2.63	2.45		
		Date		05/21/2019	10/31/2018	05/01/2018	11/14/2017	07/15/2017	04/27/2017	01/10/2017	11/05/2016		
		Final Maturity	Years	7.51	6.76	6.01	5.25	4.76	4.51	4.00	3.76		
	Without optional redemption *	Average life	Years	6.49	5.90	5.39	4.94	4.54	4.19	3.88	3.60		
		Date		11/19/2020	04/18/2020	10/13/2019	05/01/2019	12/07/2018	08/02/2018	04/10/2018	12/31/2017		
		Final Maturity	Years	21.52	21.52	21.52	21.52	21.52	21.52	21.52	21.52		
				11/26/2021	02/26/2021	05/26/2020	08/26/2019	02/26/2019	11/26/2018	05/26/2018	02/26/2018		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series A	91.90%	332,410,248.40	11.83%	95.95%	1,295,300,000.00
Series B	4.10%	14,830,056.47	7.73%	2.05%	27,700,000.00
Series C	4.00%	14,468,349.60	3.73%	2.00%	27,000,000.00
Issue of Bonds		361,708,654.47			1,350,000,000.00
Reserve Fund	3.73%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
	Assets	Balance	Interest
Treasury Account		14,264,825.65	0.320%
Servicer ppal collect not yet credited		1,177,048.94	
Servicer ints collect not yet credited		115,290.75	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	1.320%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		7,456	14,973
Principal			
Principal outstanding		360,513,618.95	1,350,011,122.77
Average loan		48,352.15	90,163.03
Minimum		55.06	23,621.12
Maximum		213,466.25	295,941.28
Interest rate			
Weighted average (wac)		1.16%	3.25%
Minimum		0.88%	2.41%
Maximum		4.50%	5.00%
Final maturity			
Weighted average (WARM) (months)		164	277
Minimum		06/04/2014	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	2.14	6.93	0.04
10.01 - 20%	7.70	15.70	0.56
20.01 - 30%	13.12	25.33	2.28
30.01 - 40%	18.15	35.24	5.08
40.01 - 50%	24.53	45.35	8.60
50.01 - 60%	24.51	54.91	13.22
60.01 - 70%	8.76	63.44	17.49
70.01 - 80%	1.09	70.98	25.23
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALTV)	41.99		67.83
Minimum	0.05		0.08
Maximum	73.78		98.81

Additional information

BANKINTER 6 Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.19%	0.20%	0.30%	0.25%	0.55%
Annual Percentage Rate (CPR)	2.26%	2.36%	3.56%	2.92%	6.43%

Geographic distribution

	Current	At constitution date
Andalucia	9.84%	9.70%
Aragon	1.50%	1.73%
Asturias	2.24%	2.04%
Balearic Islands	1.75%	1.72%
Basque Country	7.12%	6.87%
Canary Islands	4.12%	3.86%
Cantabria	2.49%	2.61%
Castilla-La Mancha	2.53%	2.38%
Castilla-Leon	4.74%	4.86%
Catalonia	23.13%	21.63%
Extremadura	0.43%	0.52%
Galicia	3.54%	3.28%
La Rioja	0.28%	0.34%
Madrid	26.88%	28.89%
Melilla	0.00%	0.00%
Murcia	1.60%	1.67%
Navarra	0.53%	0.50%
Valencia	7.27%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	137	29,247.68	2,188.72	0.00	31,436.40	6.24	6,992,364.00	7,023,800.40	51.61	36.90
from > 1 to ≤ 2 months	33	18,463.42	2,417.20	0.00	20,880.62	4.14	1,568,587.48	1,579,468.10	11.61	39.32
from > 2 to ≤ 3 months	28	29,653.22	4,368.65	0.00	34,021.87	6.75	1,712,331.31	1,746,353.18	12.83	35.92
from > 3 to ≤ 6 months	15	26,616.82	3,717.47	0.00	30,334.29	6.02	809,772.53	840,106.82	6.17	40.45
from > 6 to < 12 months	17	40,255.35	7,079.74	0.00	47,335.09	9.39	742,177.56	789,512.65	5.80	41.62
from ≥ 12 to < 18 months	8	43,032.63	6,390.31	0.00	49,422.94	9.81	338,300.01	387,722.95	2.85	42.28
from ≥ 18 to < 24 months	4	36,953.52	5,517.45	0.00	42,470.97	8.43	177,975.06	220,446.03	1.62	30.45
from ≥ 2 years	17	195,352.50	52,655.98	0.00	248,008.48	49.22	774,282.94	1,022,291.42	7.51	44.85
Subtotal	259	419,575.14	84,335.52	0.00	503,910.66	100.00	13,105,790.89	13,609,701.55	100.00	38.01
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	259	419,575.14	84,335.52	0.00	503,910.66		13,105,790.89	13,609,701.55		38.01

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