

Brief report

Date: 12/31/2014
Currency: EUR

Date of constitution
 09/25/2003

VAT Reg. no.
 V83756114

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Morgan Stanley
 Bankinter
 Société Générale
 Société Générale

Bond Underwriters and Placement Agents
 Morgan Stanley
 Société Générale
 Fortis Bank
 Ahorro Corporación S.V.
 Bear Stearns
 EBN Banco
 Santander Central Hispano
 Bankinter

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Moody's / S&P
			Current	Original	Reference rate and margin	Next coupon			Current	
					Payment Date				Original	
Series A	ES0313546006	09/30/2003	24,159.21	100,000.00	Floating	0.3110%	08/26/2038	02/26/2015	A2sf	Aaa
			312,934,247.13	1,295,300,000.00	3-M Euribor+0.230%	02/26/2015	Quarterly	"Pass-Through"	AAsf	AAA
			24.16%		26.Feb/May/Aug/Nov	19.20 Gross	26.Feb/May/Aug/Nov			
						15.36 Net				
Series B	ES0313546014	09/30/2003	50,401.30	100,000.00	Floating	0.6810%	08/26/2038	To be determined	Baa3sf	A2
			13,961,160.10	27,700,000.00	3-M Euribor+0.600%	02/26/2015	Quarterly	"Pass-Through"	A+sf	A+
			50.40%		26.Feb/May/Aug/Nov	87.72 Gross	26.Feb/May/Aug/Nov	Pro rata		
						70.18 Net		deferred start /		
								Secutorial		
Series C	ES0313546022	09/30/2003	50,446.83	100,000.00	Floating	1.4310%	08/26/2038	To be determined	Ba2sf	Baa3
			13,620,644.10	27,000,000.00	3-M Euribor+1.350%	02/26/2015	Quarterly	"Pass-Through"	A	BBB+
			50.45%		26.Feb/May/Aug/Nov	184.48 Gross	26.Feb/May/Aug/Nov	Pro rata		
						147.58 Net		deferred start /		
								Secutorial		
Total			340,516,051.33	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Optional redemption	Average life	Years	% Monthly CPR (SMM)							Final Maturity
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	
				% Annual equivalent CPR							
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	4.81	4.57	4.26	4.05	3.77	3.58	3.41	3.24
		Date		09/15/2019	06/20/2019	02/27/2019	12/14/2018	09/01/2018	06/26/2018	04/23/2018	02/21/2018
		Final Maturity	Years	7.26	7.01	6.50	6.26	5.75	5.50	5.25	5.00
	Without optional redemption *	Average life	Years	5.94	5.63	5.35	5.09	4.84	4.62	4.41	4.21
		Date		11/01/2020	07/12/2020	03/31/2020	12/23/2019	09/29/2019	07/09/2019	04/22/2019	02/10/2019
		Final Maturity	Years	14.76	14.28	14.01	13.51	13.01	12.78	12.26	12.01
				08/26/2029	02/26/2029	11/26/2028	05/26/2028	11/26/2027	08/26/2027	02/26/2027	11/26/2026
Series B	With optional redemption *	Average life	Years	5.27	5.02	4.67	4.45	4.13	3.93	3.74	3.56
		Date		03/02/2020	11/30/2019	07/28/2019	05/09/2019	01/12/2019	10/31/2018	08/22/2018	06/16/2018
		Final Maturity	Years	7.26	7.01	6.50	6.26	5.75	5.50	5.25	5.00
	Without optional redemption *	Average life	Years	7.02	6.70	6.40	6.11	5.85	5.60	5.37	5.15
		Date		12/01/2021	08/05/2021	04/17/2021	01/04/2021	09/29/2020	06/30/2020	04/07/2020	01/18/2020
		Final Maturity	Years	21.01	21.01	21.01	21.01	21.01	21.01	21.01	21.01
				11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	
Series C	With optional redemption *	Average life	Years	5.27	5.02	4.67	4.45	4.13	3.93	3.74	3.56
		Date		03/02/2020	11/30/2019	07/28/2019	05/09/2019	01/12/2019	10/31/2018	08/22/2018	06/16/2018
		Final Maturity	Years	7.26	7.01	6.50	6.26	5.75	5.50	5.25	5.00
	Without optional redemption *	Average life	Years	7.02	6.70	6.40	6.11	5.85	5.60	5.37	5.15
		Date		12/01/2021	08/05/2021	04/17/2021	01/04/2021	09/29/2020	06/30/2020	04/07/2020	01/18/2020
		Final Maturity	Years	21.01	21.01	21.01	21.01	21.01	21.01	21.01	21.01
				11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series A	91.90%	312,934,247.13	12.06%	95.95%	1,295,300,000.00
Series B	4.10%	13,961,160.10	7.96%	2.05%	27,700,000.00
Series C	4.00%	13,620,644.10	3.96%	2.00%	27,000,000.00
Issue of Bonds		340,516,051.33			1,350,000,000.00
Reserve Fund	3.96%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,740,978.63	0.000%	
Servicer ppal collect not yet credited	2,824,958.95		
Servicer ints collect not yet credited	123,046.80		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	1.080%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		7,186	14,973
Principal			
Principal outstanding		333,779,635.17	1,350,011,122.77
Average loan		46,448.60	90,163.03
Minimum		61.21	23,621.12
Maximum		207,269.06	295,941.28
Interest rate			
Weighted average (wac)		1.11%	3.25%
Minimum		0.73%	2.41%
Maximum		4.33%	5.00%
Final maturity			
Weighted average (WARM) (months)		158	277
Minimum		01/04/2015	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	2.52	6.97	0.04
10.01 - 20%	8.14	15.60	0.56
20.01 - 30%	14.39	25.46	2.28
30.01 - 40%	18.73	35.26	5.08
40.01 - 50%	25.91	45.07	8.60
50.01 - 60%	23.29	54.67	13.22
60.01 - 70%	6.94	63.79	17.49
70.01 - 80%	0.09	71.05	25.23
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALTV)	40.61		67.83
Minimum	0.04		0.08
Maximum	72.00		98.81

BANKINTER 6 Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.00%	0.56%	0.38%	0.28%	0.54%
Annual Percentage Rate (CPR)	11.36%	6.52%	4.42%	3.31%	6.30%

Geographic distribution

	Current	At constitution date
Andalucia	9.89%	9.70%
Aragon	1.49%	1.73%
Asturias	2.21%	2.04%
Balearic Islands	1.78%	1.72%
Basque Country	7.09%	6.87%
Canary Islands	4.08%	3.86%
Cantabria	2.52%	2.61%
Castilla-La Mancha	2.56%	2.38%
Castilla-Leon	4.71%	4.86%
Catalonia	23.20%	21.63%
Extremadura	0.43%	0.52%
Galicia	3.49%	3.28%
La Rioja	0.28%	0.34%
Madrid	26.69%	28.89%
Melilla	0.00%	0.00%
Murcia	1.59%	1.67%
Navarra	0.53%	0.50%
Valencia	7.27%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	143	31,964.23	2,608.95	0.00	34,573.18	6.30	7,166,831.08	7,201,404.26	53.30	38.12
from > 1 to ≤ 2 months	21	13,716.10	1,980.71	0.00	15,696.81	2.86	1,282,308.96	1,298,005.77	9.61	37.97
from > 2 to ≤ 3 months	28	22,094.34	3,534.72	0.00	25,629.06	4.67	1,472,817.23	1,498,446.29	11.09	42.20
from > 3 to ≤ 6 months	19	30,656.58	4,391.61	0.00	35,048.19	6.39	973,555.05	1,008,603.24	7.46	37.08
from > 6 to < 12 months	13	43,027.67	8,273.63	0.00	51,301.30	9.35	804,632.93	855,934.23	6.33	48.20
from ≥ 12 to < 18 months	8	26,394.05	4,530.73	0.00	30,924.78	5.64	244,339.54	275,264.32	2.04	34.65
from ≥ 18 to < 24 months	4	38,990.78	4,619.80	0.00	43,610.58	7.95	183,191.91	226,802.49	1.68	36.36
from ≥ 2 years	19	252,363.18	59,376.96	0.00	311,740.14	56.83	835,907.31	1,147,647.45	8.49	44.55
Subtotal	255	459,206.93	89,317.11	0.00	548,524.04	100.00	12,963,584.01	13,512,108.05	100.00	39.33
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	255	459,206.93	89,317.11	0.00	548,524.04		12,963,584.01	13,512,108.05		39.33

Additional information