

**Brief report**

**Date:** 02/28/2015  
**Currency:** EUR

**Date of constitution**  
 09/25/2003

**VAT Reg. no.**  
 V83756114

**Management Company**  
 Europea de Titulización S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**  
 Morgan Stanley  
 Bankinter  
 Société Générale

**Bond Underwriters and Placement Agents**  
 Morgan Stanley  
 Société Générale  
 Fortis Bank  
 Ahorro Corporación S.V.

Bear Stearns  
 EBN Banco  
 Santander Central Hispano  
 Bankinter

**Bond Paying Agent**  
 Barclays Bank PLC

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Barclays Bank PLC

**Subordinated Loan**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Swap**  
 Calyon

**Assets Custodian**  
 Bankinter

**Fund Auditors**  
 Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

**Issued securities: Asset-Backed Bonds**

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Moody's / S&P
			Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313546006	09/30/2003	23,248.30	100,000.00	Floating	0.2740%	08/26/2038	05/26/2015	Aa2sf	Aaa
		12,953	301,135,229.90	1,295,300,000.00	3-M Euribor+0.230%	05/26/2015	Quarterly	"Pass-Through"	AAsf	AAA
			23.25%		26.Feb/May/Aug/Nov	15.75 Gross	26.Feb/May/Aug/Nov			
						12.60 Net				
Series B	ES0313546014	09/30/2003	48,500.95	100,000.00	Floating	0.6440%	08/26/2038	To be determined	A3sf	A2
		277	13,434,763.15	27,700,000.00	3-M Euribor+0.600%	05/26/2015	Quarterly	"Pass-Through"	BBBsf	A+
			48.50%		26.Feb/May/Aug/Nov	77.22 Gross	26.Feb/May/Aug/Nov	Pro rata		
						61.78 Net		deferred start /		
								Secutorial		
Series C	ES0313546022	09/30/2003	48,544.77	100,000.00	Floating	1.3940%	08/26/2038	To be determined	Ba1sf	Baa3
		270	13,107,087.90	27,000,000.00	3-M Euribor+1.350%	05/26/2015	Quarterly	"Pass-Through"	BBBsf	BBB+
			48.54%		26.Feb/May/Aug/Nov	167.30 Gross	26.Feb/May/Aug/Nov	Pro rata		
						133.84 Net		deferred start /		
								Secutorial		
Total			327,677,080.95	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Optional redemption	Average life	Years	% Monthly CPR (SMM)							Final Maturity	Date	
				0.08	0.17	0.25	0.34	0.42	0.51	0.60			0.69
				% Annual equivalent CPR									
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	Years	4.85	4.51	4.29	4.08	3.78	3.59	3.41	3.24		
		Date		01/02/2020	08/31/2019	06/10/2019	03/27/2019	12/06/2018	09/28/2018	07/24/2018	05/22/2018		
		Final Maturity	Years	7.01	6.50	6.25	6.01	5.50	5.25	5.00	4.75		
	Without optional redemption *	Average life	Years	6.55	6.24	5.96	5.69	5.45	5.21	5.00	4.79		
		Date		09/11/2021	05/23/2021	02/09/2021	11/04/2020	08/06/2020	05/13/2020	02/23/2020	12/10/2019		
		Final Maturity	Years	20.76	20.76	20.76	20.76	20.76	20.76	20.76	20.76		
		Date		11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	
Series B	With optional redemption *	Average life	Years	4.85	4.51	4.29	4.08	3.78	3.59	3.41	3.24		
		Date		01/02/2020	08/31/2019	06/10/2019	03/27/2019	12/06/2018	09/28/2018	07/24/2018	05/22/2018		
		Final Maturity	Years	7.01	6.50	6.25	6.01	5.50	5.25	5.00	4.75		
	Without optional redemption *	Average life	Years	6.55	6.24	5.96	5.69	5.45	5.21	5.00	4.79		
		Date		09/11/2021	05/23/2021	02/09/2021	11/04/2020	08/06/2020	05/13/2020	02/23/2020	12/10/2019		
		Final Maturity	Years	20.76	20.76	20.76	20.76	20.76	20.76	20.76	20.76		
		Date		11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	
Series C	With optional redemption *	Average life	Years	4.85	4.51	4.29	4.08	3.78	3.59	3.41	3.24		
		Date		01/02/2020	08/31/2019	06/10/2019	03/27/2019	12/06/2018	09/28/2018	07/24/2018	05/22/2018		
		Final Maturity	Years	7.01	6.50	6.25	6.01	5.50	5.25	5.00	4.75		
	Without optional redemption *	Average life	Years	6.55	6.24	5.96	5.69	5.45	5.21	5.00	4.79		
		Date		09/11/2021	05/23/2021	02/09/2021	11/04/2020	08/06/2020	05/13/2020	02/23/2020	12/10/2019		
		Final Maturity	Years	20.76	20.76	20.76	20.76	20.76	20.76	20.76	20.76		
		Date		11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	91.90%	301,135,229.90	12.22%	95.95%	1,295,300,000.00
Series B	4.10%	13,434,763.15	8.12%	2.05%	27,700,000.00
Series C	4.00%	13,107,087.90	4.12%	2.00%	27,000,000.00
Issue of Bonds		327,677,080.95			1,350,000,000.00
Reserve Fund	4.12%	13,500,000.00	1.15%		15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,673,487.76	0.040%	
Servicer ppal collect not yet credited	1,314,339.12		
Servicer ints collect not yet credited	129,067.66		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	1.040%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

**Collateral: Residential mortgage loans**

General			
	Current	At constitution date	
Count	7,116	14,973	
Principal			
Principal outstanding	327,053,396.87	1,350,011,122.77	
Average loan	45,960.29	90,163.03	
Minimum	12.79	23,621.12	
Maximum	205,496.18	295,941.28	
Interest rate			
Weighted average (wac)	1.09%	3.25%	
Minimum	0.70%	2.41%	
Maximum	4.33%	5.00%	
Final maturity			
Weighted average (WARM) (months)	157	277	
Minimum	03/05/2015	02/28/2005	
Maximum	12/22/2035	12/22/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	2.58	6.98	0.04
10.01 - 20%	8.22	15.54	0.56
20.01 - 30%	14.73	25.41	2.28
30.01 - 40%	18.89	35.22	5.08
40.01 - 50%	26.32	44.97	8.60
50.01 - 60%	22.99	54.60	13.22
60.01 - 70%	6.22	63.76	17.49
70.01 - 80%	0.05	71.14	25.23
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALTV)	40.24		67.83
Minimum	0.01		0.08
Maximum	71.49		98.81

# BANKINTER 6 Fondo de Titulización de Activos

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Bankinter

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Lead Managers  
Morgan Stanley  
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Société Générale

### Bond Underwriters and Placement Agents

Morgan Stanley  
Société Générale  
Fortis Bank  
Ahorro Corporación S.V.  
Bear Stearns  
EBN Banco  
Santander Central Hispano  
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Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%	0.50%	0.39%	0.29%	0.54%
Annual Percentage Rate (CPR)	2.05%	5.83%	4.57%	3.39%	6.26%

Geographic distribution		
	Current	At constitution date
Andalucia	9.90%	9.70%
Aragon	1.50%	1.73%
Asturias	2.21%	2.04%
Balearic Islands	1.80%	1.72%
Basque Country	7.09%	6.87%
Canary Islands	4.08%	3.86%
Cantabria	2.51%	2.61%
Castilla-La Mancha	2.57%	2.38%
Castilla-Leon	4.69%	4.86%
Catalonia	23.28%	21.63%
Extremadura	0.42%	0.52%
Galicia	3.50%	3.28%
La Rioja	0.25%	0.34%
Madrid	26.82%	28.89%
Melilla	0.00%	0.00%
Murcia	1.59%	1.67%
Navarra	0.53%	0.50%
Valencia	7.25%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	170	45,845.24	4,016.61	0.00	49,861.85	8.58	8,305,500.10	8,355,361.95	59.93	35.25
from > 1 to ≤ 2 months	16	9,299.18	1,221.90	0.00	10,521.08	1.81	922,454.51	932,975.59	6.69	40.00
from > 2 to ≤ 3 months	21	18,631.43	2,849.86	0.00	21,481.29	3.70	1,202,054.48	1,223,535.77	8.78	39.25
from > 3 to ≤ 6 months	19	27,086.12	3,337.76	0.00	30,423.88	5.24	732,118.08	762,541.96	5.47	34.72
from > 6 to < 12 months	11	36,507.42	6,576.24	0.00	43,083.66	7.42	677,965.37	721,049.03	5.17	44.05
from ≥ 12 to < 18 months	10	38,498.95	7,553.65	0.00	46,052.60	7.93	463,861.87	509,914.47	3.66	50.57
from ≥ 18 to < 24 months	4	40,535.22	4,223.70	0.00	44,758.92	7.70	172,431.64	217,190.56	1.56	35.46
from ≥ 2 years	20	272,088.55	62,699.06	0.00	334,787.61	57.63	883,426.30	1,218,213.91	8.74	44.75
Subtotal	271	488,492.11	92,478.78	0.00	580,970.89	100.00	13,359,812.35	13,940,783.24	100.00	37.34
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	271	488,492.11	92,478.78	0.00	580,970.89		13,359,812.35	13,940,783.24		37.34