

Brief report

Date: 03/31/2015
Currency: EUR

Date of constitution
 09/25/2003

VAT Reg. no.
 V83756114

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Morgan Stanley
 Bankinter
 Société Générale
 Société Générale

Bond Underwriters and Placement Agents
 Morgan Stanley
 Société Générale
 Fortis Bank
 Ahorro Corporación S.V.
 Bear Stearns
 EBN Banco
 Santander Central Hispano
 Bankinter

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
 Barclays Bank PLC

Subordinated Loan
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Issued securities: Asset-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Moody's / S&P
			Current	Original	Reference rate and margin	Next coupon			Current	
					Payment Date				Original	
Series A	ES0313546006	09/30/2003	23,248.30	100,000.00	Floating	0.2740%	08/26/2038	05/26/2015	Aa2sf	Aaa
		12,953	301,135,229.90	1,295,300,000.00	3-M Euribor+0.230%	05/26/2015	Quarterly	"Pass-Through"	AAsf	AAA
			23.25%		26.Feb/May/Aug/Nov	15.75 Gross	26.Feb/May/Aug/Nov			
						12.60 Net				
Series B	ES0313546014	09/30/2003	48,500.95	100,000.00	Floating	0.6440%	08/26/2038	To be determined	A3sf	A2
		277	13,434,763.15	27,700,000.00	3-M Euribor+0.600%	05/26/2015	Quarterly	"Pass-Through"	BBBsf	A+
			48.50%		26.Feb/May/Aug/Nov	77.22 Gross	26.Feb/May/Aug/Nov	Pro rata		
						61.78 Net		deferred start /		
								Secutorial		
Series C	ES0313546022	09/30/2003	48,544.77	100,000.00	Floating	1.3940%	08/26/2038	To be determined	Ba1sf	Baa3
		270	13,107,087.90	27,000,000.00	3-M Euribor+1.350%	05/26/2015	Quarterly	"Pass-Through"	BBBsf	BBB+
			48.54%		26.Feb/May/Aug/Nov	167.30 Gross	26.Feb/May/Aug/Nov	Pro rata		
						133.84 Net		deferred start /		
								Secutorial		
Total			327,677,080.95	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
% Annual equivalent CPR				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	4.85	4.51	4.29	4.09	3.78	3.60	3.42	3.25
		Date		12/30/2019	08/29/2019	06/10/2019	03/28/2019	12/08/2018	10/01/2018	07/28/2018	05/26/2018
		Final Maturity	Years	7.01	6.50	6.25	6.01	5.50	5.25	5.00	4.75
	Without optional redemption *	Average life	Years	6.53	6.24	5.96	5.70	5.45	5.23	5.01	4.81
		Date		09/06/2021	05/21/2021	02/08/2021	11/05/2020	08/09/2020	05/17/2020	02/29/2020	12/17/2019
		Final Maturity	Years	20.76	20.76	20.76	20.76	20.76	20.76	20.76	20.76
		Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	
Series B	With optional redemption *	Average life	Years	4.85	4.51	4.29	4.09	3.78	3.60	3.42	3.25
		Date		12/30/2019	08/29/2019	06/10/2019	03/28/2019	12/08/2018	10/01/2018	07/28/2018	05/26/2018
		Final Maturity	Years	7.01	6.50	6.25	6.01	5.50	5.25	5.00	4.75
	Without optional redemption *	Average life	Years	6.53	6.24	5.96	5.70	5.45	5.23	5.01	4.81
		Date		09/06/2021	05/21/2021	02/08/2021	11/05/2020	08/09/2020	05/17/2020	02/29/2020	12/17/2019
		Final Maturity	Years	20.76	20.76	20.76	20.76	20.76	20.76	20.76	20.76
		Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	
Series C	With optional redemption *	Average life	Years	4.85	4.51	4.29	4.09	3.78	3.60	3.42	3.25
		Date		12/30/2019	08/29/2019	06/10/2019	03/28/2019	12/08/2018	10/01/2018	07/28/2018	05/26/2018
		Final Maturity	Years	7.01	6.50	6.25	6.01	5.50	5.25	5.00	4.75
	Without optional redemption *	Average life	Years	6.53	6.24	5.96	5.70	5.45	5.23	5.01	4.81
		Date		09/06/2021	05/21/2021	02/08/2021	11/05/2020	08/09/2020	05/17/2020	02/29/2020	12/17/2019
		Final Maturity	Years	20.76	20.76	20.76	20.76	20.76	20.76	20.76	20.76
		Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	91.90%	301,135,229.90	12.22%	95.95%	1,295,300,000.00
Series B	4.10%	13,434,763.15	8.12%	2.05%	27,700,000.00
Series C	4.00%	13,107,087.90	4.12%	2.00%	27,000,000.00
Issue of Bonds		327,677,080.95			1,350,000,000.00
Reserve Fund	4.12%	13,500,000.00	1.15%		15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,519,207.00	0.040%	
Servicer ppal collect not yet credited	1,057,977.30		
Servicer ints collect not yet credited	105,617.38		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	1.040%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7,075	14,973	
Principal			
Principal outstanding	323,739,496.28	1,350,011,122.77	
Average loan	45,758.23	90,163.03	
Minimum	60.09	23,621.12	
Maximum	204,608.46	295,941.28	
Interest rate			
Weighted average (wac)	1.07%	3.25%	
Minimum	0.66%	2.41%	
Maximum	4.33%	5.00%	
Final maturity			
Weighted average (WARM) (months)	156	277	
Minimum	04/01/2015	02/28/2005	
Maximum	12/31/2035	12/22/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	2.62	6.96	0.04
10.01 - 20%	8.28	15.53	0.56
20.01 - 30%	15.00	25.43	2.28
30.01 - 40%	18.85	35.24	5.08
40.01 - 50%	26.50	44.91	8.60
50.01 - 60%	22.94	54.59	13.22
60.01 - 70%	5.78	63.80	17.49
70.01 - 80%	0.04	71.24	25.23
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALTV)	40.06		67.83
Minimum	0.05		0.08
Maximum	71.24		98.81

BANKINTER 6 Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.24%	0.40%	0.29%	0.53%
Annual Percentage Rate (CPR)	2.57%	2.81%	4.68%	3.44%	6.23%

Geographic distribution

	Current	At constitution date
Andalucia	9.89%	9.70%
Aragon	1.50%	1.73%
Asturias	2.18%	2.04%
Balearic Islands	1.80%	1.72%
Basque Country	7.09%	6.87%
Canary Islands	4.09%	3.86%
Cantabria	2.52%	2.61%
Castilla-La Mancha	2.56%	2.38%
Castilla-Leon	4.68%	4.86%
Catalonia	23.31%	21.63%
Extremadura	0.42%	0.52%
Galicia	3.51%	3.28%
La Rioja	0.28%	0.34%
Madrid	26.81%	28.89%
Melilla	0.00%	0.00%
Murcia	1.59%	1.67%
Navarra	0.53%	0.50%
Valencia	7.25%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	137	35,830.31	3,148.22	0.00	38,978.53	6.57	7,134,499.54	7,173,478.07	54.30
from > 1 to ≤ 2 months	23	13,604.08	1,466.61	0.00	15,070.69	2.54	1,211,665.21	1,226,735.90	9.29
from > 2 to ≤ 3 months	22	19,499.26	2,667.99	0.00	22,167.25	3.73	1,175,895.74	1,198,062.99	9.07
from > 3 to ≤ 6 months	22	30,307.52	3,928.34	0.00	34,235.86	5.77	913,614.19	947,850.05	7.17
from > 6 to < 12 months	9	31,219.49	5,679.77	0.00	36,899.26	6.22	570,635.18	607,534.44	4.60
from ≥ 12 to < 18 months	12	47,700.07	9,190.02	0.00	56,890.09	9.59	564,521.64	621,411.73	4.70
from ≥ 18 to < 24 months	3	32,456.68	2,773.69	0.00	35,230.37	5.94	112,271.76	147,502.13	1.12
from ≥ 2 years	21	288,909.93	65,127.85	0.00	354,037.78	59.65	934,580.15	1,288,617.93	9.75
Subtotal	249	499,527.34	93,982.49	0.00	593,509.83	100.00	12,617,683.41	13,211,193.24	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	249	499,527.34	93,982.49	0.00	593,509.83		12,617,683.41	13,211,193.24	37.53

Additional information