BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 02/29/2016
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody´s / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	20,291.29 262,833,079.37 20.29%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.0290% 05/26/2016 1.47 Gross 1.19 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	05/26/2016 "Pass-Through"	Aa2sf AAsf	Aaa AAA
Series B ES0313546014	09/30/2003 277	42,331.99 11,725,961.23 42.33%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.3990% 05/26/2016 42.23 Gross 34.21 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2sf BBBsf	A2 A+
Series C ES0313546022	09/30/2003 270	42,370.23 11,439,962.10 42.37%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.1490% 05/26/2016 121.71 Gross 98.59 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3sf BBBsf	Baa3 BBB+
Total		285,999,002.70	1.350.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	4.19	3.98	3.77	3.58	3.27	3.21	3.03	2.86
			Date	05/05/2020	02/16/2020	12/03/2019	09/24/2019	06/03/2019	05/11/2019	03/08/2019	01/06/2019
		Final Maturity	Years	5.75	5.50	5.25	5.01	4.50	4.50	4.25	4.00
			Date	11/26/2021	08/26/2021	05/26/2021	02/26/2021	08/26/2020	08/26/2020	05/26/2020	02/26/2020
	Without optional redemption *	Average life	Years	6.17	5.90	5.64	5.41	5.18	4.97	4.77	4.59
			Date	04/26/2022	01/17/2022	10/17/2021	07/22/2021	05/01/2021	02/13/2021	12/03/2020	09/26/2020
		Final Maturity	Years	19.76	19.76	19.76	19.76	19.76	19.76	19.76	19.76
			Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035
Series B	With optional redemption *	Average life	Years	4.19	3.98	3.77	3.58	3.27	3.21	3.03	2.86
			Date	05/05/2020	02/16/2020	12/03/2019	09/24/2019	06/03/2019	05/11/2019	03/08/2019	01/06/2019
		Final Maturity	Years	5.75	5.50	5.25	5.01	4.50	4.50	4.25	4.00
			Date	11/26/2021	08/26/2021	05/26/2021	02/26/2021	08/26/2020	08/26/2020	05/26/2020	02/26/2020
	Without optional redemption *	Average life	Years	6.17	5.90	5.64	5.41	5.18	4.97	4.77	4.59
			Date	04/26/2022	01/17/2022	10/17/2021	07/22/2021	05/01/2021	02/13/2021	12/03/2020	09/26/2020
		Final Maturity	Years	19.76	19.76	19.76	19.76	19.76	19.76	19.76	19.76
			Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035
Series C	With optional redemption *	Average life	Years	4.19	3.98	3.77	3.58	3.27	3.21	3.03	2.86
			Date	05/05/2020	02/16/2020	12/03/2019	09/24/2019	06/03/2019	05/11/2019	03/08/2019	01/06/2019
		Final Maturity	Years	5.75	5.50	5.25	5.01	4.50	4.50	4.25	4.00
			Date	11/26/2021	08/26/2021	05/26/2021	02/26/2021	08/26/2020	08/26/2020	05/26/2020	02/26/2020
	Without optional redemption *	Average life	Years	6.17	5.90	5.64	5.41	5.18	4.97	4.77	4.59
			Date	04/26/2022	01/17/2022	10/17/2021	07/22/2021	05/01/2021	02/13/2021	12/03/2020	09/26/2020
		Final Maturity	Years	19.76	19.76	19.76	19.76	19.76	19.76	19.76	19.76
			Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current			At issue date		
			% CE			% CE
Series A	91.90%	262,833,079.37	12.82%	95.95%	1,295,300,000.00	5.20%
Series B	4.10%	11,725,961.23	8.72%	2.05%	27,700,000.00	3.15%
Series C	4.00%	11,439,962.10	4.72%	2.00%	27,000,000.00	1.15%
Issue of Bonds		285,999,002.70			1,350,000,000.00	
Reserve Fund	4.72%	13,500,000.00		1.15%	15,525,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		13,624,789.79	0.000%
Servicer ppal collect not yet credited		1,421,400.47	
Servicer ints collect not yet credited		82,604.41	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		13,500,000.00	0.800%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	6,684	14,973
Principal		
Principal outstanding	285,591,092.47	1,350,011,122.77
Average loan	42,727.57	90,163.03
Minimum	13.64	23,621.12
Maximum	194,598.93	295,941.28
Interest rate		
Weighted average (wac)	0.78%	3.25%
Minimum	0.44%	2.41%
Maximum	3.86%	5.00%
Final maturity		
Weighted average (WARM) (months)	149	277
Minimum	03/01/2016	02/28/2005
Maximum	12/22/2035	12/22/2035
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.06	6.58	0.04	6.96
10.01 - 20%	9.15	15.70	0.56	17.00
20.01 - 30%	16.59	25.35	2.28	25.68
30.01 - 40%	22.60	35.49	5.08	35.51
40.01 - 50%	25.94	44.92	8.60	45.30
50.01 - 60%	19.47	53.89	13.22	55.28
60.01 - 70%	3.19	63.00	17.49	65.25
70.01 - 80%			25.23	75.87
80.01 - 90%			21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALTV)		38.02		67.83
Minimum		0.01		0.08
Maximum		68.33		98.81

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🖳 www.cnmv.com

BANKINTER 6 Fondo de Titulización de Activos

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.51%	0.39%	0.32%	0.52%
Annual Percentage Rate (CPR)	4.42%	5.98%	4.63%	3.77%	6.06%

Geographic distribution

	Current	At constitution date
Andalucia	9.99%	9.70%
Aragon	1.46%	1.73%
Asturias	2.22%	2.04%
Balearic Islands	1.78%	1.72%
Basque Country	7.12%	6.87%
Canary Islands	4.07%	3.86%
Cantabria	2.52%	2.61%
Castilla-La Mancha	2.60%	2.38%
Castilla-Leon	4.72%	4.86%
Catalonia	23.43%	21.63%
Extremadura	0.39%	0.52%
Galicia	3.50%	3.28%
La Rioja	0.26%	0.34%
Madrid	26.61%	28.89%
Melilla	0.00%	0.00%
Murcia	1.60%	1.67%
Navarra	0.52%	0.50%
Valencia	7.20%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	143	33,292.31	1,531.01	0.00	34,823.32	5.11	6,981,012.86	7,015,836.18	53.59	32.41
from > 1 to ≤ 2 months	36	23,699.40	2,197.61	0.00	25,897.01	3.80	1,841,954.44	1,867,851.45	14.27	39.26
from > 2 to ≤ 3 months	16	16,877.96	1,677.99	0.00	18,555.95	2.72	919,358.64	937,914.59	7.16	36.11
from > 3 to ≤ 6 months	14	18,325.07	1,812.49	0.00	20,137.56	2.95	468,993.19	489,130.75	3.74	34.62
from > 6 to < 12 months	12	25,819.78	3,209.77	0.00	29,029.55	4.26	390,576.25	419,605.80	3.20	34.93
from ≥ 12 to < 18 months	8	71,895.82	8,501.34	0.00	80,397.16	11.79	580,343.40	660,740.56	5.05	42.75
from ≥ 18 to < 24 months	7	31,735.47	6,808.11	0.00	38,543.58	5.65	293,840.30	332,383.88	2.54	45.01
from ≥ 2 years	22	366,835.82	67,519.54	0.00	434,355.36	63.71	934,597.59	1,368,952.95	10.46	46.03
Subtotal	258	588,481.63	93,257.86	0.00	681,739.49	100.00	12,410,676.67	13,092,416.16	100.00	35.50
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	258	588,481.63	93,257.86	0.00	681,739.49		12,410,676.67	13,092,416.16		35.50

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